

Jackson County Missouri

Jackson County Courthouse 415 E.12th Street, 2nd floor Kansas City, Missouri 64106 (816)881-3242

Legislation Text

File #: 5707, Version: 1

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE repealing section 1512., <u>Jackson County Code</u>, 1984, relating to the Employees' Pension Plan and enacting, in lieu thereof one new subsection and one new section relating to the same subject.

ORDINANCE NO. 5707, December 12, 2022

INTRODUCED BY Dan Tarwater III, Ronald E. Finley, Theresa Cass Galvin, County Legislators

WHEREAS, the Legislature believes it to be appropriate to provide a modest increase to the pension benefits earned by and paid to the County's sworn peace officers in the Sheriff's Office and Parks + Rec Department; and,

WHEREAS, a study dated September 16, 2022, authorized by Cheiron, the Jackson County Pension Plan Board of Trustees' retained actuary, determined that the benefits increase enacted in this Ordinance complies with the limitations imposed by section 105.684, RSMo, the Missouri law that governs benefits increases in local government pension plans; and,

WHEREAS, the proposed benefits increase is in the best interest of the health, welfare, and safety of

File #: 5707, Version: 1

the citizens of Jackson County; now therefore,

BE IT ORDAINED by the Legislature of Jackson County, Missouri, as follows:

Section A. Enacting Clause. Section 1512., <u>Jackson County Code</u>, 1984, is hereby repealed, and one new subsection and one new section enacted in lieu thereof, to be known as sections 1503.40 and 1512., to read as follows, with existing subsections of section 1503, to be renumbered accordingly:

1503.40 Peace Officer.

The term "Peace Officer" shall mean an Employee who is a sworn deputy sheriff officer in the

Jackson County Sheriff's Office or park ranger in the the Parks + Rec Department, as the term

"peace officer" is defined in section 590.010.(3), RSMo, and the term "park ranger" is used in section

64.335, RSMo.

1512. Pension Income, Calculations

When a Member lives to his Normal Retirement Date, he shall be entitled to retire and receive a Monthly Pension Income in an amount calculated by the Actuary and certified to the Trustee by the

Pension Plan Administration Committee. For Members other than <u>Peace Officers that retire on or after July 1, 2023, and Elected Officials</u>, the Monthly Pension Income under the basic form and payable on his Normal Retirement Date shall be the amount calculated under section 1512.1, but in no event less than the amount calculated under section 1512.2. For Elected Officials, the Monthly Pension Income under the basic form and payable on his Normal Retirement Date shall be the greater of the amount provided in the above sentence or the amount provided in section 1512.3. <u>For Peace Officers that retire on or after July 1, 2023, the Monthly Pension Income shall be the amount calculated under subsection 1512.4 of this section.</u>

1512.1 1.5% Per Year.

An amount equal to one and one-half percent (1.5%) for each year of Credited Service times the Member's Average Monthly Earnings, but in no event less than fifty dollars (\$50.00).

1512.2 If a Member was a participant in the Prior Plan on December 31, 1976, an amount equal to five-sixths (5/6) percent of the Member's "average monthly earnings" (as hereinafter defined) up to five hundred fifty dollars (\$550.00) plus one and two-thirds (1-2/3) percent of his "average monthly earnings" in excess of five hundred fifty dollars (\$550.00), such sum multiplied by the Member's years of Credited Service. For the purpose of this section 1512.2, "average monthly earnings" shall be calculated in the same manner as Average Monthly Earnings assuming the Member's aggregate Monthly Earnings for calendar year 1976 divided by twelve (12) (or by the number of months during which the Member received compensation from the Employer in 1976, if less) continued, without increase, until his Normal Retirement

Date or earlier date of severance of employment.

1512.3 Formula for Elected Officials.

An amount equal to four and one-sixth percent (4.167%) of such Elected Official's "compensation" (as hereinafter defined) for each year of Credited Service up to 12 years, plus five percent (5%) of such Elected Official's "compensation" for each year of credited service from 12 to 16 years. In addition, the Elected Official will also receive two hundred dollars (\$200) per month as a health insurance supplement. For purposes of this section 1512.3, the Elected Official's "compensation" will be equal to the monthly compensation of the incumbent of the same office that the Elected Official last held, at the time of the Elected Official's receipt of his first payment under this section. For purposes of this section 1512.3, Credited Service shall only constitute that period of employment after December 31, 2003, unless such Elected Official has purchased additional Credited Service pursuant to section 1523. Any retirement benefit provided by this section will be reduced (i.e., offset) by any retirement benefits payable under another public pension plan to the extent that such benefits are attributable to service with the Employer. However, no offset will effect the Elected Official's right to the \$200 health insurance supplement under this section.

1512.4 Formula for Peace Officers.

File #: 5707, Version: 1
An amount equal to two and one-half percent (2.5%) for each year of Credited Service times
the Member's Average Monthly Earnings, not to exceed seventy-five percent (75%) of the
Member's Average Monthly Earnings.
Effective Date: This ordinance shall be effective immediately upon its signature by the County Executive.
APPROVED AS TO FORM:
Chief Deputy County Counselor County Counselor I hereby certify that the attached ordinance, Ordinance No. 5707 introduced on December 12 2022, was duly passed on December 12, 2022 by the Jackson County Legislature. The votes thereor were as follows:
Yeas
Abstaining <u>0</u> Absent <u>0</u>
This Ordinance is hereby transmitted to the County Executive for his signature.
Date Mary Jo Spino, Clerk of Legislature

Frank White, Jr., County Executive

I hereby approve the attached Ordinance No. 5707.

Date