

Legislation Text

File #: 20626, Version: 0

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

A RESOLUTION declaring the official intent of Jackson County, Missouri, regarding the construction of a new detention center and related facilities.

RESOLUTION NO. 20626, February 22, 2021

INTRODUCED BY Dan Tarwater III, County Legislator

WHEREAS, Jackson County, Missouri intends to finance from the proceeds of one or more taxexempt financing transactions for the County the costs of acquiring real estate for, constructing, improving, furnishing, and equipping a new detention center and related facilities (the "Project"); and,

WHEREAS, such related facilities may include, but shall not be limited to, streets and roads, parking lots, signals and signage, storm drainage features, maintenance facilities and equipment, and trucks, vans, and other motor vehicles; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the Legislature hereby finds it necessary and declares its intent to finance the costs of acquiring, constructing, improving, furnishing and equipping the Project; and,

BE IT FURTHER RESOLVED that the County has made and expects to make expenditures for the Project and may reimburse itself for such expenditures with the proceeds of one or more tax-exempt financing transactions undertaken by, or on behalf of, the County; and,

BE IT FURTHER RESOLVED that the maximum principal amount of the tax-exempt financing transactions expected to be issued for the Project is \$300,000,000.00.

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:

Chief Deputy County Counselor County Counselor

Certificate of Passage

I hereby certify that the attached resolution, Resolution No. 20626 of February 22, 2021, was duly passed on March 1, 2021 by the Jackson County Legislature. The votes thereon were as follows:

Yeas <u>9</u>

Nays <u>0</u>_____

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Abstaining	0	Absent	0		

Date

Mary Jo Spino, Clerk of Legislature