



Jackson County Missouri

Jackson County Courthouse
415 E. 12th Street, 2nd floor
Kansas City, Missouri
64106
(816)881-3242

Legislation Text

File #: 5300, Version: 0

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE transferring \$68,987.00 within and appropriating \$121,748.00 from the undesignated fund balance of the 2019 Special Obligation Bond Capital Project Fund and appropriating \$121,748.00 from the undesignated fund balance of the 2019 Special Obligation Bond Debt Service Fund, to reconcile certain County debt service accounts.

ORDINANCE NO. 5300, December 2, 2019

INTRODUCED BY Crystal Williams, County Legislator

WHEREAS, the County has set aside funds for debt service on the Series 2016 bonds per the trust indenture executed at the time of bond issuance; and,

WHEREAS, these funds are currently recorded in a capital project fund, but should instead be recorded in a debt service fund, in accordance with generally accepted government accounting principles; and,

WHEREAS, the Director of Finance and Purchasing recommends the transfer of the remaining balance in the Special Obligation Bond Capital Project Fund; and,

WHEREAS, a transfer and two appropriations are necessary to place the funds involved in the appropriate accounts; now therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri, that the following transfer

and appropriations be and hereby are made:

<u>DEPARTMENT/DIVISION</u>	<u>CHARACTER/DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
Special Obligation Bond Capital Project Fund Rock Island Rail Corridor Authority			
014-3601	56040- Appraisal Services	\$ 2,000	
014-3601	58020- Buildings and Impr.	\$ 65,479	
Non-Departmental			
014-9999	46320- Interest	\$ 1,508	
014-9999	32810-		
Undesignated Fund	Balance		\$68,987
Special Obligation Bond Capital Project Fund Non-Departmental			
014-9999	32810- Undesignated Fund Balance	\$121,748	
Operating Transfers			
014-9100	56105- Operating Transfers (Out)		\$121,748
Special Obligation Bond Debt Service Fund Non-Departmental			
073-9999	32810- Undesignated Fund Balance	\$121,748	
073-9999	47070- Inter Fund Transfers (In)		\$121,748

..Enacted and Approved

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:

Chief Deputy County Counselor

County Counselor

Certificate of Passage

I hereby certify that the attached ordinance, Ordinance No. 5300 of December 2, 2019, was duly passed on December 16, 2019 by the Jackson County Legislature. The votes thereon were as follows:

Yeas _____ 9 _____

Nays _____ 0 _____

Abstaining _____ 0 _____

Absent _____ 0 _____

This Ordinance is hereby transmitted to the County Executive for his signature.

Date

Jo Spino, Clerk of the Legislature

Mary

I hereby approve the attached Ordinance No. 5300.

Date

Frank White, Jr., County Executive

Funds sufficient for this transfer and these appropriations are available from the sources indicated below.

ACCOUNT NUMBER: 014 3601 56040

ACCOUNT TITLE: Special Obligation Bond Capital Project Fund

NOT TO EXCEED:	Rock Island Rail Corridor Authority Appraisal Services \$2,000.00
ACCOUNT NUMBER:	014 3601 58020
ACCOUNT TITLE:	Special Obligation Bond Capital Project Fund Rock Island Rail Corridor Authority Buildings and Improvements
NOT TO EXCEED:	\$65,479.00
ACCOUNT NUMBER:	014 3601 46320
ACCOUNT TITLE:	Special Obligation Bond Capital Project Fund Non-Departmental Interest
NOT TO EXCEED:	\$1,508.00
ACCOUNT NUMBER:	014 9999 32810
ACCOUNT TITLE:	Special Obligation Bond Capital Project Fund Non-Departmental Undesignated Fund Balance
NOT TO EXCEED:	\$121,748.00
ACCOUNT NUMBER:	073 9999 32810
ACCOUNT TITLE:	Special Obligation Bond Debt Service Fund Non-Departmental Undesignated Fund Balance
NOT TO EXCEED:	\$121,748.00

Date

Chief Administrative Officer