

Legislation Text

File #: 17329, Version: 1

Floor Substitute July 26, 2010

## IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

**A RESOLUTION** assenting to the issuance of revenue bonds payable from revenues to be derived from the operation of the Little Blue Valley Sewer System in an amount not to exceed \$120,000,000.00, for the purpose of financing the Atherton Treatment Plant and Conveyance System improvements in accordance with section 204.565, RSMo.

**RESOLUTION #17329,** July 26, 2010

**INTRODUCED BY** James D. Tindall, County Legislator

WHEREAS, the Little Blue Valley Sewer District (District) operates a sewer system pursuant to sections 204.250 et seq., RSMo, for the primary benefit of the customers within the District; and,

WHEREAS, the District has undertaken a review of the existing operation of the sewer system and has approved a plan for the improvement, extension, and rehabilitation of the system relative to the Atherton Treatment Plant and Conveyance Systems (the "Atherton Improvement") with an estimated construction costs of \$85,900,000.00; and,

WHEREAS, the District has determined that it is in the best interests of the District to finance the Atherton Improvement through the issuance of revenue bonds payable from the revenues to be derived from the operation of the System; and,

WHEREAS, pursuant to section 204.370, RSMo, the District has submitted to its customers, as

defined therein, the question of whether the District shall issue revenue bonds in one or more series

payable from the revenues to be derived from the operation of the System in the amount not to

exceed \$120,000,000.00, for the purpose of the Atherton improvement; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, as follows:

<u>Section 1.</u> The County Executive and the Clerk of the Legislature are authorized to give the written

affirmative assent to the following question submitted by the Little Blue Valley Sewer District:

Shall the Little Blue Valley Sewer District issue its revenue bonds in one or more series, payable from the revenues to be derived from the operation of the sewer system in an amount not to exceed \$120,000,000 for the purpose of improving, extending or rehabilitating the sewer system relative to the Atherton Treatment Plant and Conveyance System?

<u>Section 2.</u> In accordance with section 204.370, RSMo, approval of the proposition shall require the written assent of three-quarters of the District's customers.

<u>Section 3.</u> The County Executive and the Clerk of the Legislature, officers, agents, consultants or employees of Jackson County, Missouri, are hereby authorized and directed to take such further action, and to execute such other documents, certificates, and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:

Chief Deputy County Counselor

Acting County Counselor

## Certificate of Passage

I hereby certify that the attached resolution, Resolution #17329 of July 26 ,2010, was duly passed on <u>August 23, 2010</u> by the Jackson County Legislature. The votes thereon were as follows:

Yeas <u>8</u> Nays <u>0</u>

Abstaining <u>0</u>

Absent <u>1</u>

Date

Mary Jo Spino, Clerk of Legislature