



Jackson County Missouri

Jackson County Courthouse
415 E. 12th Street, 2nd floor
Kansas City, Missouri 64106
(816)881-3242

Legislation Details (With Text)

File #: 5300 **Version:** 0 **Name:** \$ to reconcile certain County debt service accounts
Type: Ordinance **Status:** Passed
File created: 12/2/2019 **In control:** Finance and Audit Committee
On agenda: 12/2/2019 **Final action:** 12/16/2019
Title: AN ORDINANCE transferring \$68,987.00 within and appropriating \$121,748.00 from the undesignated fund balance of the 2019 Special Obligation Bond Capital Project Fund and appropriating \$121,748.00 from the undesignated fund balance of the 2019 Special Obligation Bond Debt Service Fund, to reconcile certain County debt service accounts.
Sponsors: Crystal Williams
Indexes: COUNTY DEBT SERVICE ACCOUNTS, SPECIAL OBLIGATION BONDS
Code sections:
Attachments: 1. 5300bu.pdf, 2. 5300adopt.pdf

Date	Ver.	Action By	Action	Result
12/16/2019	0	County Legislature	adopt	Pass
12/16/2019	0	County Legislature	Consent Agenda	
12/9/2019	0	County Legislature	perfect	Pass
12/9/2019	0	Finance and Audit Committee	recommend for perfection	Pass
12/9/2019	0	County Legislature	Consent Agenda	
12/3/2019	0	County Legislature	Go To 1st Perfection	Pass
12/2/2019	0	County Legislature	assign to committee	

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE transferring \$68,987.00 within and appropriating \$121,748.00 from the undesignated fund balance of the 2019 Special Obligation Bond Capital Project Fund and appropriating \$121,748.00 from the undesignated fund balance of the 2019 Special Obligation Bond Debt Service Fund, to reconcile certain County debt service accounts.

ORDINANCE NO. 5300, December 2, 2019

INTRODUCED BY Crystal Williams, County Legislator

WHEREAS, the County has set aside funds for debt service on the Series 2016 bonds per the trust indenture executed at the time of bond issuance; and,

WHEREAS, these funds are currently recorded in a capital project fund, but should instead be recorded in a debt service fund, in accordance with generally accepted government accounting principles; and,

WHEREAS, the Director of Finance and Purchasing recommends the transfer of the remaining balance in the Special Obligation Bond Capital Project Fund; and,

WHEREAS, a transfer and two appropriations are necessary to place the funds involved in the appropriate accounts; now therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri, that the following transfer and appropriations be and hereby are made:

<u>DEPARTMENT/DIVISION</u>	<u>CHARACTER/DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
Special Obligation Bond Capital Project Fund Rock Island Rail Corridor Authority			
014-3601	56040- Appraisal Services	\$ 2,000	
014-3601	58020- Buildings and Impr.	\$ 65,479	
Non-Departmental			
014-9999	46320- Interest	\$ 1,508	
014-9999	32810-		
Undesignated Fund	Balance		\$68,987
Special Obligation Bond Capital Project Fund Non-Departmental			
014-9999	32810- Undesignated Fund Balance	\$121,748	
Operating Transfers			
014-9100	56105- Operating Transfers (Out)		\$121,748

Special Obligation Bond
Debt Service Fund
Non-Departmental
073-9999

32810-
Undesignated Fund Balance \$121,748
47070- Inter Fund Transfers (In) \$121,748

073-9999

..Enacted and Approved

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:

Chief Deputy County Counselor

County Counselor

Certificate of Passage

I hereby certify that the attached ordinance, Ordinance No. 5300 of December 2, 2019, was duly passed on December 16, 2019 by the Jackson County Legislature. The votes thereon were as follows:

Yeas 9

Nays 0

Abstaining 0

Absent 0

This Ordinance is hereby transmitted to the County Executive for his signature.

Date

Jo Spino, Clerk of the Legislature

Mary

I hereby approve the attached Ordinance No. 5300.

Date

Frank White, Jr., County Executive

Funds sufficient for this transfer and these appropriations are available from the sources indicated below.

ACCOUNT NUMBER: 014 3601 56040
ACCOUNT TITLE: Special Obligation Bond Capital Project Fund
Rock Island Rail Corridor Authority
Appraisal Services
NOT TO EXCEED: \$2,000.00

ACCOUNT NUMBER: 014 3601 58020
ACCOUNT TITLE: Special Obligation Bond Capital Project Fund
Rock Island Rail Corridor Authority
Buildings and Improvements
NOT TO EXCEED: \$65,479.00

ACCOUNT NUMBER: 014 3601 46320
ACCOUNT TITLE: Special Obligation Bond Capital Project Fund
Non-Departmental
Interest
NOT TO EXCEED: \$1,508.00

ACCOUNT NUMBER: 014 9999 32810
ACCOUNT TITLE: Special Obligation Bond Capital Project Fund
Non-Departmental
Undesignated Fund Balance
NOT TO EXCEED: \$121,748.00

ACCOUNT NUMBER: 073 9999 32810
ACCOUNT TITLE: Special Obligation Bond Debt Service Fund
Non-Departmental
Undesignated Fund Balance
NOT TO EXCEED: \$121,748.00

Date

Chief Administrative Officer