



Jackson County Missouri

Jackson County Courthouse
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Kansas City, Missouri 64106
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Legislation Details (With Text)

File #:	19730	Version:	0	Name:	Cheiron - JaCo Employees' Pension Plan (Sheriff's office)
Type:	Resolution	Status:			Passed
File created:	2/1/2018	In control:			County Legislature
On agenda:	2/5/2018	Final action:			2/5/2018
Title:	A RESOLUTION extending the Agreement with Cheiron of McLean, VA, to conduct an actuarial study relating to certain proposed changes in the Jackson County Employees' Pension Plan for certain associates within the Sheriff's Office, at no additional cost to the County.				
Sponsors:	Dan Tarwater III				
Indexes:	AGREEMENT, EMPLOYEE BENEFITS, SHERIFF'S DEPARTMENT				
Code sections:					
Attachments:	1. 19730bu.pdf, 2. 19730adopt.pdf, 3. 19730SECONDADDENDUM.pdf				

Date	Ver.	Action By	Action	Result
2/5/2018	0	County Legislature	adopt	Pass

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

A RESOLUTION extending the Agreement with Cheiron of McLean, VA, to conduct an actuarial study relating to certain proposed changes in the Jackson County Employees' Pension Plan for certain associates within the Sheriff's Office, at no additional cost to the County.

RESOLUTION NO. 19730, February 5, 2018

INTRODUCED BY Dan Tarwater III, County Legislator

WHEREAS, by Resolution 19447, dated April 3, 2017, the Legislature did authorize an actuarial study to determine the cost of an increase to the pension benefits of certain associates within the Sheriff's Office, to be performed by Cheiron of McLean, VA, the actuarial firm under contract with the Jackson County Employees' Pension Plan Board of Trustees, at a cost to the County not to exceed \$5,000.00; and,

WHEREAS, by Resolution 19658, dated November 27, 2017, the Legislature did authorize an increase to the contract for this study to perform additional calculations, at an additional cost of

\$8,000.00; and,

WHEREAS, the Director of Human Resources recommends that the time for completion of the work contracted for in the addendum authorized by Resolution 19658 be extended until March 31, 2018; and,

WHEREAS, this extension is necessary as the County has not yet determined the actuarial assumptions upon which Cheiron is required to base its calculations;

WHEREAS, those actuarial assumptions will be determined with the adoption of Ordinance 5066, now pending before the Legislature; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the County Executive be and hereby is authorized to execute an addendum to the Agreement with Cheiron of McLean, VA, extending the time for completion of its work under the Agreement until March 31, 2018, in a form to be approved by the County Counselor.

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:

Chief Deputy County Counselor

County Counselor

Certificate of Passage

I hereby certify that the attached resolution, Resolution No. 19730 of February 5, 2018, was duly passed on February 5, 2018 by the Jackson County Legislature. The votes thereon were as follows:

Yeas _____ 8 _____

Nays _____ 0 _____

Abstaining _____ 0 _____

Absent _____ 1 _____

Date

Mary Jo Spino, Clerk of Legislature