



Jackson County Missouri

Jackson County Courthouse
415 E.12th Street, 2nd floor
Kansas City, Missouri 64106
(816)881-3242

Legislation Details (With Text)

File #:	4854	Version:	0	Name:	Special Obligation Bond Capital Projects Fund
Type:	Ordinance	Status:	Passed		
File created:	6/6/2016	In control:	Finance and Audit Committee		
On agenda:	6/6/2016	Final action:	6/13/2016		
Title:	AN ORDINANCE appropriating \$53,678,801.00 from the undesignated fund balance of the 2016 Special Obligation Bond Capital Projects Fund and \$1,072,292.00 from the undesignated fund balance of the 2016 Special Obligation Bond Debt Service Fund, transferring \$1,070,292.00 within the 2016 Special Road and Bridge Fund, in acceptance of bond proceeds from the sale and distribution of 2016 Special Obligation Bonds (Rock Island Rail Corridor Authority), and authorizing the Chief Financial Officer to make certain payments related to the bond issuance.				
Sponsors:	Dennis Waits				
Indexes:	SPECIAL OBLIGATION BONDS				
Code sections:					
Attachments:	1. 4854adopted.pdf, 2. 4854bu.pdf				

Date	Ver.	Action By	Action	Result
6/13/2016	0	County Legislature	Consent Agenda	
6/13/2016	0	County Legislature	suspend the rules to consider final passage	Pass
6/13/2016	0	County Legislature	adopt	Pass
6/13/2016	0	Finance and Audit Committee	recommend for perfection	Pass
6/13/2016	0	County Legislature	perfect	Pass
6/7/2016	0	County Legislature	Go To 1st Perfection	Pass
6/6/2016	0	County Legislature	assign to committee	

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE appropriating \$53,678,801.00 from the undesignated fund balance of the 2016 Special Obligation Bond Capital Projects Fund and \$1,072,292.00 from the undesignated fund balance of the 2016 Special Obligation Bond Debt Service Fund, transferring \$1,070,292.00 within the 2016 Special Road and Bridge Fund, in acceptance of bond proceeds from the sale and distribution of 2016 Special Obligation Bonds (Rock Island Rail Corridor Authority), and authorizing the Chief Financial Officer to make certain payments related to the bond issuance.

ORDINANCE NO. 4854, June 6, 2016

INTRODUCED BY Dennis Waits, County Legislator

WHEREAS, by Ordinance 4833, dated March 28, 2016, the Legislature did authorize the sale and distribution of Special Obligation Bonds, Series 2016 (RIRR Right-of-Way Project); and,

WHEREAS, an appropriation and transfer are necessary to place the bond proceeds in the appropriate spending accounts to make funds available for certain acquisition costs, improvements, surveys, and equipment rental contemplated in the bond issuance; and,

WHEREAS, the County Executive recommends said appropriation and transfer; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the following appropriation from the undesignated fund balance of the 2016 Special Obligation Bond Capital Project Fund and the 2016 Special Obligation Bond Debt Service Fund and transfer within the 2016 Special Road and Bridge Fund be and hereby are made:

<u>DEPARTMENT/DIVISION</u>	<u>CHARACTER/DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
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Special Obligation Bond Capital Project Fund
Cost of Issuance

014-9999	48010 - Bond Proceeds	\$53,678,801	
014-2810	Undesignated Fund Balance		\$53,678,801
014-2810	Undesignated Fund Balance	\$53,578,801	
014-8016	56960 - Note Issue		\$ 689,540

Special Obligation Bond Capital Project Fund
Rock Island Rail Corridor Authority

014-3601	58010 - Land Right of Way	\$50,129,095	
014-3601	56790 - Other Contractual Services	\$ 575,000	
014-3601	56670 - Rent - Misc	\$ 45,000	
014-3601	58020 - Building & Improvements	\$ 2,238,166	
014-9100	56105 - Operating Transfers Out	\$ 2,000	

Special Road and Bridge Fund

Rock Island Rail Corridor Authority

004-3601	56930 - Bond Payout	\$ 1,070,292
004-9100	56105 - Operating Transfer Out	\$1,070,292

Special Obligation Bond Debt Service

Rock Island Rail Corridor Authority

073-9999	47070 - Operating Transfer In	\$1,072,292
073-2810	Undesignated Fund Balance	\$1,072,292
073-2810	Undesignated Fund Balance	\$1,072,292
073-3601	56910 - Interest Payments	\$1,070,292
073-3601	56920 - Fiscal Agent Fees	\$ 2,000

and,

BE IT FURTHER ORDAINED by the Legislature of Jackson County, Missouri, that the Chief Financial Officer be and hereby is authorized to execute any and all documents necessary to give effect to this Ordinance.

Effective Date: This ordinance shall be effective immediately upon its signature by the County Executive.

APPROVED AS TO FORM:

Chief Deputy County Counselor

County Counselor

I hereby certify that the attached Ordinance, Ordinance No. 4854 introduced on June 6, 2016, was duly passed on June 13, 2016 by the Jackson County Legislature. The votes thereon were as follows:

Yeas 9

Nays 0

Abstaining 0

Absent 0

This Ordinance is hereby transmitted to the County Executive for his signature.

Date

Mary Jo Spino, Clerk of Legislature

I hereby approve the attached Ordinance No. 4854.

Date

Frank White, Jr., County Executive

Funds sufficient for this transfer are available from the source indicated below.

ACCOUNT NUMBER: 004 3601 56930
ACCOUNT TITLE: Special Road and Bridge Fund
Rock Island Rail Corridor Authority
Bond Pay Out
NOT TO EXCEED: \$1,070,292.00

Funds sufficient for this appropriation are available from the sources indicated below.

ACCOUNT NUMBER: 014 2810
ACCOUNT TITLE: Special Obligation Bond Capital Project Fund
Undesignated Fund Balance
NOT TO EXCEED: \$53,678,801.00

ACCOUNT NUMBER: 073 2810
ACCOUNT TITLE: Special Obligation Bond Debt Service Fund
Undesignated Fund Balance
NOT TO EXCEED: \$1,072,292.00

Date

Chief Financial Officer