



# Jackson County Missouri

Jackson County Courthouse  
415 E. 12th Street, 2nd floor  
Kansas City, Missouri  
64106  
(816)881-3242

## Legislation Text

File #: 16607, Version: 1

Finance and Audit  
Committee Substitute  
April 14, 2008

### IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

**A RESOLUTION** authorizing the Chief Administrative Officer to execute extensions to the contracts with Hotchkiss and Wiley Capital Management, LLC of Los Angeles, CA, and Enhanced Investment Technologies, LLC of Palm Beach Garden, FL.

**RESOLUTION #16607** April 7, 2008

**INTRODUCED BY** Scott Burnett, County Legislator

WHEREAS, by Resolution 16294, dated May 14, 2007, the Legislature did authorize contracts with the following vendors to provide investment management services in connection with the Jackson County Employees' Pension Plan, all for the period ending December 31, 2007:

<u>Vendor</u>	<u>Services</u>	<u>Cost</u>	
Hotchkiss	and Wiley	Investment	Management
Capital	Management,	varying percentage	of
LLC		asset	
Los	Angeles,	value/month	CA
Enhanced		(avg. \$43,000/quarter)	
			Investment
			Management
			varying
			percentage
Investment	Technologies,		of

LLC asset  
Palm Beach Gardens, FL value/quarter (avg.  
\$31,000/quarter)  
and,

WHEREAS, by Resolution 16494, dated January 7, 2008, the Legislature did authorize extensions of those contracts for an additional ninety (90) days ending March 31, 2008; and,

WHEREAS, since the award and extension of these contracts, Callan Associates Inc has been retained by Resolution 16512, dated January 22, 2008, for the furnishing of investment advisor services for 2008 and beyond; and,

WHEREAS, the Administration now recommends that these contracts be extended for an additional period through July 31, 2008 for Callan Associates Inc to evaluate the investment management services and make recommendations for future services; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the Chief Administrative Officer, as Chair of the Pension Plan Administration Committee, be and hereby is authorized to execute extensions of the contracts with Hotchkiss and Wiley Capital Management, LLC of Los Angeles, CA, and Enhanced Investment Technologies, LLC of Palm Beach Garden, FL, both for a period through July 31, 2008 in forms substantially similar to those contained in the current contracts and as approved by the County Counselor; and,

BE IT FURTHER RESOLVED that the Director of the Department of Finance and Purchasing be and hereby is authorized to make all payments including final payments on the agreements as extended.

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:

\_\_\_\_\_  
Senior Deputy \_\_\_\_\_ County \_\_\_\_\_ County Counselor  
County Counselor

Certificate of Passage

I hereby certify that the attached resolution, Resolution #16607 of April 7, 2008 was duly passed on April 14, 2008 by the Jackson County Legislature. The votes thereon were as follows:

Yeas \_\_\_\_\_ 9 \_\_\_\_\_ Nays \_\_\_\_\_ 0 \_\_\_\_\_  
Abstaining \_\_\_\_\_ 0 \_\_\_\_\_ Absent \_\_\_\_\_ 0 \_\_\_\_\_

\_\_\_\_\_  
Date \_\_\_\_\_ Mary Jo Spino, Clerk of  
Legislature

REVENUE CERTIFICATE

This expenditure will be made from funds in custody of M&I Bank as Trustee. The source of these funds is the Jackson County, Missouri Revised Pension Plan. This Revenue Certificate is not signed by the Director of Finance and Purchasing because such funds are not subject to annual appropriation and not within his custody.