



Jackson County Missouri

Jackson County Courthouse
415 E. 12th Street, 2nd floor
Kansas City, Missouri
64106
(816)881-3242

Legislation Text

File #: 3845, Version: 0

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE appropriating \$20,236,825.00 from the unappropriated surplus of the 2006 Public Building Corporation Capital Project Fund and transferring \$4,295,135.00 within the 2006 Public Building Corporation Debt Service Fund to make available the proceeds of the Leasehold Refunding and Improvement Revenue Bonds Series 2006A, for the purpose of refunding certain outstanding obligations of prior bond issues and allowing the purchase of new equipment by Truman Medical Center.

ORDINANCE # 3845, November 6, 2006

INTRODUCED BY Scott Burnett, County Legislator

WHEREAS, by Ordinance 3762, dated April 24, 2006, the Legislature did authorize the issuance of Jackson County Public Building Corporation Leasehold Revenue Bonds (Capital Improvement Project) Series 2006A in a principal amount not to exceed \$21,000,000.00; and,

WHEREAS, the purpose of this bond issue is to refund certain outstanding obligations of the Public Building Corporation Leasehold Revenue Bonds Series 1996, 1997, and 2000A, and allow the purchase of new equipment by Truman Medical Center; and,

WHEREAS, this bond issue has been successfully concluded and it is now necessary that the bond issue's proceeds be appropriated and placed in the proper spending accounts and that funds be appropriated for the required debt service costs and to allow for the purchase of equipment; and,

WHEREAS, transfers within the 2006 Public Building Corporation Debt Service Fund are necessary

to provide for the debt service payments; now therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri, that the following appropriation from the unappropriated surplus of the 2006 Public Building Corporation Capital Project Fund and transfers within the 2006 Public Building Corporation Debt Service Fund be and hereby are made:

<u>DEPARTMENT/DIVISION</u>	<u>CHARACTER/DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
Public Building Corporation Capital Projects Fund			
015-0000			8010 - Bond
	Proceeds		\$20,236,825
015-2810	Unappropriated Surplus	\$20,236,825	
015-2810			Unappropriated Surplus
			\$20,236,825
Escrow of Refunded Capital Bond Proceeds			
015-8059			6335
	- Escrow		
		\$17,252,726	
Truman Medical Center			
015-2600			8060
	- Other Improvements		
		\$ 2,600,000	
Cost of Issuance			
015-8016	6960 - Note Issuance Expense	\$ 247,184	
Bond Issuance			
015-8016			6330
	- Insurance and Surety		
		\$ 136,915	
Public Building Corporation Debt Service Fund			
069-1081			Cash-Bond
	Fund 2000		\$189,306
069-1205			Rest Long

	Term Investment	\$656,388
069-9100	Operating Transfer Out	\$
	845,694	
Debt Service 1996 Bonds		
069-8051	Interest	6910 - \$
	360,553	
069-8051	6920 - Fiscal Agent Fees	\$ 3,447
069-8051	Principal	6930 - Bond \$ 465,000
Debt Service 1997 Bonds		
069-8052	Interest	6910 - \$
	294,570	
069-8052	6920 - Fiscal Agent Fees	\$ 3,160
069-8052	Principal	6930 - Bond \$ 335,000
Debt Service 2000A Bonds		
069-8053	Interest	6910 - \$
	285,420	
069-8053	6920 - Fiscal Agent Fees	\$ 2,330
069-8053	Principal	6930 - Bond \$ 215,000
Debt Service 2006A Bonds		
069-8058	Interest	6910 - \$418,596
069-8058	- Fiscal Agent Fees	6920 \$ 8,937
069-8058	- Bond Principal	6930 \$745,000
Public Building Corporation		
Debt Service Fund		
Operating Transfer		
069-9100	- Operating Transfer Out	6105 \$791,947

Special Road and Bridge Fund

004-7070

Transfer In Operating
\$380,291

004-2810

Unappropriated
Surplus
\$380,291

General Fund

001-7070

Transfer In Operating
\$205,086

001-2810

Unappropriated
Surplus
\$205,086

Health Fund

002-7070

Transfer In Operating
\$206,570

002-2810

Unappropriated
Surplus
\$104,264

Truman Medical Center

002-2600

6720
- Settlements/Judgments
\$102,306

002-2600

6790 - Other Contractual Serv. \$346,507

Operating Transfer

002-9100

6105
- Operating Transfer

002-9100

\$346,507
6105 -
Operating Transfer
\$346,507

Debt Service 2006A Bonds

069-8058

6910
- Interest
\$ 56,507

069-8058

6930
- Bond Principal
\$290,000

Effective Date: This ordinance shall be effective immediately upon its signature by the County Executive.

APPROVED AS TO FORM:

Chief Deputy County Counselor

County Counselor

I hereby certify that the attached Ordinance, Ordinance # 3845 introduced on November 6, 2006, was duly passed on November 13, 2006 by the Jackson County Legislature. The votes thereon were as follows:

Yeas _____ 8 _____

Nays _____ 0 _____

Abstaining _____ 1 _____

Absent _____ 0 _____

This Ordinance is hereby transmitted to the County Executive for her signature.

Date

Mary Jo Spino, Clerk of Legislature

I hereby approve the attached Ordinance # 3845.

Date

Katheryn J. Shields, County Executive

Funds sufficient for this appropriation are available from the source indicated below.

ACCOUNT NUMBER: 015-2810
ACCOUNT TITLE: Public Building Corporation Capital Projects Fund
Unappropriated Surplus
NOT TO EXCEED: \$20,236,825.00

Funds sufficient for this transfer are available from the source indicated below.

ACCOUNT NUMBER: 069-1081
ACCOUNT TITLE: Public Building Corporation Debt Service Fund
Cash-Bond Fund 2000
NOT TO EXCEED: \$189,306.00

ACCOUNT NUMBER: 069-1205
ACCOUNT TITLE: Public Building Corporation Debt Service Fund
Rest Long Term Investment
NOT TO EXCEED: \$656,388.00

ACCOUNT NUMBER: 069-8051-6910
ACCOUNT TITLE: Public Building Corporation Debt Service Fund

Debt Service 1996 Bonds
Interest
NOT TO EXCEED: \$360,553.00

ACCOUNT NUMBER: 069-8051-6920
ACCOUNT TITLE: Public Building Corporation Debt Service Fund
Debt Service 1996 Bonds
Fiscal Agent Fees
NOT TO EXCEED: \$3,447.00

ACCOUNT NUMBER: 069-8051-6930
ACCOUNT TITLE: Public Building Corporation Debt Service Fund
Debt Service 1996 Bonds
Bond Principal
NOT TO EXCEED: \$465,000.00

ACCOUNT NUMBER: 069-8052-6910
ACCOUNT TITLE: Public Building Corporation Debt Service Fund
Debt Service 1997 Bonds
Interest
NOT TO EXCEED: \$294,570.00

ACCOUNT NUMBER: 069-8052-6920
ACCOUNT TITLE: Public Building Corporation Debt Service Fund
Debt Service 1997 Bonds
Fiscal Agent Fees
NOT TO EXCEED: \$3,160.00

ACCOUNT NUMBER: 069-8052-6930
ACCOUNT TITLE: Public Building Corporation Debt Service Fund
Debt Service 1997 Bonds
Fiscal Agent Fees
NOT TO EXCEED: \$335,000.00

ACCOUNT NUMBER: 069-8053-6910
ACCOUNT TITLE: Public Building Corporation Debt Service Fund
Debt Service 2000A Bonds
Interest
NOT TO EXCEED: \$285,420.00

ACCOUNT NUMBER: 069-8053-6920
ACCOUNT TITLE: Public Building Corporation Debt Service Fund
Debt Service 2000A Bonds
Fiscal Agent Fees
NOT TO EXCEED: \$2,330.00

ACCOUNT NUMBER: 069-8053-6930
ACCOUNT TITLE: Public Building Corporation Debt Service Fund

NOT TO EXCEED: Debt Service 2000A Bonds
Bond Principal
\$215,000.00

ACCOUNT NUMBER: 069-9100-6105
ACCOUNT TITLE: Public Building Corporation Debt Service Fund
Operating Transfer
Operating Transfer Out
NOT TO EXCEED: \$791,947.00

ACCOUNT NUMBER: 002-2600-6790
ACCOUNT TITLE: Health Fund
Truman Medical Center
Other Contractual Services
NOT TO EXCEED: \$346,507.00

ACCOUNT NUMBER: 002-9100-6105
ACCOUNT TITLE: Health Fund
Operating Transfer
Operating Transfer
NOT TO EXCEED: \$346,507.00

Date

Director of the Department of Finance