



Jackson County Missouri

Jackson County Courthouse
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Legislation Details (With Text)

File #: 18922 **Version:** 0 **Name:** DTC One, LLC Downtown Library Tax Increment Financing Plan
Type: Resolution **Status:** Passed
File created: 8/27/2015 **In control:** Finance & Audit Committee
On agenda: 8/31/2015 **Final action:** 9/14/2015
Title: A RESOLUTION authorizing the County Executive to execute a Contribution Agreement with the DTC One, LLC, and the Tax Increment Financing Commission of Kansas City, Missouri, related to the Downtown Library Tax Increment Financing Plan.
Sponsors: Scott Burnett
Indexes: AGREEMENT, TAX INCREMENT FINANCEING AGREEMENT, TAX INCREMENT FINANCING PLAN
Code sections:
Attachments: 1. 18922bu.pdf, 2. 18922adopt.pdf, 3. 18922 Contribution Agmt TIF Commission.pdf

Date	Ver.	Action By	Action	Result
9/14/2015	0	County Legislature	adopt	Pass
9/14/2015	0	County Legislature	Consent Agenda	
9/1/2015	0	County Legislature	Go To 1st Meeting	Pass
8/31/2015	0	County Legislature	assign to committee	

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

A RESOLUTION authorizing the County Executive to execute a Contribution Agreement with the DTC One, LLC, and the Tax Increment Financing Commission of Kansas City, Missouri, related to the Downtown Library Tax Increment Financing Plan.

RESOLUTION NO. 18922, August 31, 2015

INTRODUCED BY Scott Burnett, County Legislator

WHEREAS, the Tax Increment Financing (TIF) Commission of Kansas City, Missouri has submitted its Revised Third Amendment to the Downtown Library Tax Increment Financing Plan to provide for the construction of certain streetscape and public infrastructure improvements; and,

WHEREAS, DTC One, LLC, the redeveloper on this project, intends to submit to the TIF Commission certain Payments in Lieu of Taxes (PILOT) to the County for distribution to the taxing districts affected

by the TIF Plan; and

WHEREAS, as part of this plan, the County will execute the attached Contribution Agreement between the County, the TIF Commission of Kansas City, Missouri, and DTC One, LLC, which sets out the rights and obligations of each party for the distribution of the contribution amount to the taxing jurisdictions; and,

WHEREAS, the execution of this Contribution Agreement is in the best interest of the health, safety and welfare of the citizens of Jackson County; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the County Executive be and hereby is authorized to execute the attached Contribution Agreement with the TIF Commission of Kansas City, Missouri, and DTC One, LLC; and,

BE IT FURTHER RESOLVED that all County officials be and hereby are authorized to execute any and all documents and take any other actions necessary to give effect to this Resolution.

..Enacted and Approved

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:

Chief Deputy County Counselor

County Counselor

Certificate of Passage

I hereby certify that the attached resolution, Resolution No. 18922 of August 31, 2015, was duly passed on September 14, 2015 by the Jackson County Legislature. The votes thereon were as follows:

Yeas 9

Nays 0

Abstaining 0

Absent 0

Date

Mary Jo Spino, Clerk of Legislature