



Jackson County Missouri

Jackson County Courthouse
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Legislation Details (With Text)

File #: 19814 **Version:** 0 **Name:** 1st Amendment Universal Floodwater Detention TIF
Type: Resolution **Status:** Passed
File created: 4/5/2018 **In control:** County Legislature
On agenda: 4/9/2018 **Final action:** 4/9/2018
Title: A RESOLUTION authorizing the County Executive to execute the First Amendment to the Universal Floodwater Detention TIF Plan Cooperative Agreement with the City of Kansas City, Missouri, and the Tax Increment Financing (TIF) Commission of Kansas City, Missouri, related to the disbursement of surplus funds to the taxing jurisdictions within the County.
Sponsors: Theresa Cass Galvin
Indexes: COOPERATIVE AGREEMENT, TIF - (TAX INCREMENT FINANCING COMMISSION), UNIVERSAL FLOODWATER DETENTION TIF PLAN
Code sections:
Attachments: 1. 19814bu.pdf, 2. 19814adopt.pdf, 3. 19814 1st Amend Universal Floodwater TIF.pdf

Date	Ver.	Action By	Action	Result
4/9/2018	0	County Legislature	adopt	Pass

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

A RESOLUTION authorizing the County Executive to execute the First Amendment to the Universal Floodwater Detention TIF Plan Cooperative Agreement with the City of Kansas City, Missouri, and the Tax Increment Financing (TIF) Commission of Kansas City, Missouri, related to the disbursement of surplus funds to the taxing jurisdictions within the County.

RESOLUTION NO. 19814, April 9, 2018

INTRODUCED BY Theresa Galvin, County Legislator

WHEREAS, by Resolution 19651, dated November 13, 2017, the Legislature did authorize the execution a Cooperative Agreement with the Kansas City, Missouri TIF Commission related to the Fifth Amendment to the Universal Floodwater Detention TIF Plan, in connection with certain infrastructure improvements within the TIF district; and,

WHEREAS, a special allocation fund was created in connection with the redevelopment project and

there is a balance of funds in excess of the costs associated with the plan; and,

WHEREAS, the TIF Commission has determined that this surplus shall be distributed to non-city taxing jurisdictions affected by the plan in accordance with Missouri state law; and,

WHEREAS, the TIF Commission recommends the execution of the attached First Amendment to the Cooperative Agreement among the City of Kansas City, Missouri, the Kansas City TIF Commission, and the County related to the disbursement of surplus funds to the taxing jurisdictions within the County; and,

WHEREAS, the Tax Incentive Unit recommends the approval of the First Amendment to the Cooperative Agreement to allow the second disbursement of funds; and,

WHEREAS, the County's expected share of the second disbursement will be \$103,892.02, which will be credited to the General Fund; and,

WHEREAS, the attached First Amendment to the Universal Floodwater Detention TIF Plan Cooperative Agreement is a suitable mechanism by which to implement the mutual understanding of the parties; and

WHEREAS, the execution of this First Amendment is in the best interest of the health, safety and welfare of the citizens of Jackson County; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the County Executive

be and hereby is authorized to execute the attached First Amendment to the Universal Floodwater Detention TIF Plan Cooperative Agreement with the City of Kansas City, Missouri, and the TIF Commission of Kansas City, Missouri; and,

BE IT FURTHER RESOLVED that all County officials be and hereby are authorized to execute any and all documents and take any other actions necessary to give effect to this Resolution.

..Enacted and Approved

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:

Chief Deputy County Counselor

County Counselor

Certificate of Passage

I hereby certify that the attached resolution, Resolution No. 19814 of April 9, 2018, was duly passed on April 9, 2018 by the Jackson County Legislature. The votes thereon were as follows:

Yeas 8

Nays 0

Abstaining 0

Absent 1

Date

Mary Jo Spino, Clerk of Legislature