



Jackson County Missouri

Jackson County Courthouse
415 E.12th Street, 2nd floor
Kansas City, Missouri 64106
(816)881-3242

Legislation Details (With Text)

File #: 16607 **Version:** 1 **Name:** Hotchkiss & Wiley and Enhanced Investment Technologies
Type: Resolution **Status:** Passed
File created: 4/7/2008 **In control:** Finance and Audit Committee
On agenda: 4/7/2008 **Final action:** 4/14/2008
Title: A RESOLUTION authorizing the Chief Administrative Officer to execute extensions to the contracts with Hotchkiss and Wiley Capital Management, LLC of Los Angeles, CA, and Enhanced Investment Technologies, LLC of Palm Beach Garden, FL.
Sponsors: Scott Burnett
Indexes: CONTRACT, ENHANCED INVESTMENT TECHNOLOGIES, HOTCHKISS & WILEY
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
4/14/2008	0	Finance and Audit Committee		
4/14/2008	1	County Legislature	Consent Agenda	Pass
4/14/2008	1	County Legislature	adopt	Pass
4/11/2008	0	County Legislature	Go To 1st Meeting	Pass
4/7/2008	0	County Legislature	assign to committee	

Finance and Audit
Committee Substitute
April 14, 2008

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

A RESOLUTION authorizing the Chief Administrative Officer to execute extensions to the contracts with Hotchkiss and Wiley Capital Management, LLC of Los Angeles, CA, and Enhanced Investment Technologies, LLC of Palm Beach Garden, FL.

RESOLUTION #16607 April 7, 2008

INTRODUCED BY Scott Burnett, County Legislator

WHEREAS, by Resolution 16294, dated May 14, 2007, the Legislature did authorize contracts with the following vendors to provide investment management services in connection with the Jackson

County Employees' Pension Plan, all for the period ending December 31, 2007:

<u>Vendor</u>	<u>Services</u>	<u>Cost</u>
Hotchkiss and Wiley Capital Management, LLC Los Angeles, Enhanced	Investment varying percentage asset value/month (avg. \$43,000/quarter)	Management of CA Investment Management varying percentage of
Investment Technologies, LLC Palm Beach Gardens, FL and,	asset value/quarter \$31,000/quarter)	(avg.

WHEREAS, by Resolution 16494, dated January 7, 2008, the Legislature did authorize extensions of those contracts for an additional ninety (90) days ending March 31, 2008; and,

WHEREAS, since the award and extension of these contracts, Callan Associates Inc has been retained by Resolution 16512, dated January 22, 2008, for the furnishing of investment advisor services for 2008 and beyond; and,

WHEREAS, the Administration now recommends that these contracts be extended for an additional period through July 31, 2008 for Callan Associates Inc to evaluate the investment management

services and make recommendations for future services; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the Chief Administrative Officer, as Chair of the Pension Plan Administration Committee, be and hereby is authorized to execute extensions of the contracts with Hotchkiss and Wiley Capital Management, LLC of Los Angeles, CA, and Enhanced Investment Technologies, LLC of Palm Beach Garden, FL, both for a period through July 31, 2008 in forms substantially similar to those contained in the current contracts and as approved by the County Counselor; and,

BE IT FURTHER RESOLVED that the Director of the Department of Finance and Purchasing be and hereby is authorized to make all payments including final payments on the agreements as extended.

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:

_____ Senior	_____ Deputy	_____ County	_____ County	_____ Counselor
				Counselor

Certificate of Passage

I hereby certify that the attached resolution, Resolution #16607 of April 7, 2008 was duly passed on April 14, 2008 by the Jackson County Legislature. The votes thereon were as follows:

Yeas _____ 9 _____	Nays _____ 0 _____
Abstaining _____ 0 _____	Absent _____ 0 _____

_____ Date	_____ Mary	_____ Jo	_____ Spino,	_____ Clerk	_____ of
	Legislature				

REVENUE CERTIFICATE

This expenditure will be made from funds in custody of M&I Bank as Trustee. The source of these funds is the Jackson County, Missouri Revised Pension Plan. This Revenue Certificate is not signed by the Director of Finance and Purchasing because such funds are not subject to annual appropriation and not within his custody.