



Jackson County Missouri

Jackson County Courthouse
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Legislation Details (With Text)

File #: 2770 **Version:** 0 **Name:** JaCo Employees' Pension Plan
Type: Ordinance **Status:** Passed
File created: 12/15/1997 **In control:** Clerk of the County Legislature
On agenda: **Final action:** 12/15/1997
Title: Amending §1503.35 and 1536., Jackson County Code, 1984, relating to the Jackson County Employees' Pension Plan.
Sponsors: Lisa White Hardwick, Fred Arbanas, John Patrick Burnett, Carl W. Bussey, Dennis Waits, Victor E. Callahan, Dan Tarwater III, Dixie M. Flynn, John C. Graham
Indexes: JACKSON COUNTY CODE, PENSION PLAN
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
12/15/1997	0	County Legislature	perfect	Pass
12/15/1997	0	County Legislature	suspend the rules to consider final passage	Pass
12/15/1997	0	County Legislature	adopt	Pass

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE amending §1503.35 and 1536., Jackson County Code, 1984, relating to the Jackson County Employees' Pension Plan.

ORDINANCE #2770, December 15, 1997

INTRODUCED BY Lisa White Hardwick, Fred Arbanas, John Patrick Burnett, Carl W. Bussey, Dennis Waits, Victor E. Callahan, Dan Tarwater, Dixie M. Flynn, and John C. Graham, County Legislators

WHEREAS, at its meeting of November 6, 1997, the Jackson County Pension Plan Administration Committee recommended that the Plan be amended to provide a normal retirement benefit to those active employees who have reached the age of fifty-five, and whose years of age and credited service total eighty years; and,

WHEREAS, the Plan's actuary, KPMG Peat Marwick, has advised that the County can provide this benefit at no additional cost to the Plan if, in connection therewith, the authority in the Plan for an annual cost-of-living increase is reduced from 3% to 1.5%; and,

WHEREAS, since the County has never exercised its authority to award a cost-of-living increase to Plan beneficiaries, the Legislature believes it is in the best interests of the health, welfare, and safety of the citizens of Jackson County to amend the Plan as recommended; now therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri as follows:

Section A. Enacting Clause. Sections 1503.35 and 1536., Jackson County Code, 1984, are hereby amended as follows:

1503.35 Normal Retirement Date.

The term "Normal Retirement Date" shall mean the earlier date of: a.) the first day of the month next following the month during which the sum of the Member's age in years and Credited Service first equals eighty (80) years, but

Date

Katheryn J. Shields, County Executive