



Jackson County Missouri

Jackson County Courthouse
415 E. 12th Street, 2nd floor
Kansas City, Missouri 64106
(816)881-3242

Legislation Details (With Text)

File #: 5170 **Version:** 0 **Name:** Transfer and Appropriation Public Building Corp Cap Fund
Type: Ordinance **Status:** Passed
File created: 11/1/2018 **In control:** Finance and Audit Committee
On agenda: 11/5/2018 **Final action:** 11/19/2018

Title: AN ORDINANCE transferring \$841,578.00 within and appropriating \$913,558.00 from the undesignated fund balance of the 2018 Public Building Corporation Capital Project Fund and appropriating \$820,000.00 from the undesignated fund balance of the 2018 Special Obligation Bond Debt Service Fund, to reconcile certain County debt service accounts.

Sponsors: Dennis Waits

Indexes: PUBLIC BUILDING CORP., SPECIAL OBLIGATION BONDS

Code sections:

Attachments: 1. 5170bu.pdf, 2. 5170adopt.pdf

Date	Ver.	Action By	Action	Result
11/19/2018	0	County Legislature	adopt	Pass
11/19/2018	0	County Legislature	Consent Agenda	
11/13/2018	0	County Legislature	perfect	Pass
11/13/2018	0	County Legislature	Consent Agenda	
11/6/2018	0	County Legislature	Go To 1st Perfection	Pass
11/5/2018	0	County Legislature	assign to committee	

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE transferring \$841,578.00 within and appropriating \$913,558.00 from the undesignated fund balance of the 2018 Public Building Corporation Capital Project Fund and appropriating \$820,000.00 from the undesignated fund balance of the 2018 Special Obligation Bond Debt Service Fund, to reconcile certain County debt service accounts.

ORDINANCE NO. 5170, November 5, 2018

INTRODUCED BY Dennis Waits, County Legislator

WHEREAS, the County has set aside funds for early redemption of Series 2015 bonds per a tax compliance agreement executed at the time of issuance; and,

WHEREAS, the funds are currently recorded in a capital project fund, but should instead be recorded in a debt service fund, in accordance with generally accepted government accounting principles; and,

WHEREAS, the Director of Finance and Purchasing recommends the transfer of the remaining balance in the Public Building Corporation Capital Project Fund; and,

WHEREAS, transfers and appropriations are necessary to place the funds involved in the appropriate accounts; now therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri, that the following transfer and appropriations be and hereby are made:

<u>DEPARTMENT/DIVISION</u>	<u>CHARACTER/DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
Public Building Corporation Capital Project Fund Public Works County Road Projects 015-1512	58040- Roads and Highways	\$400,509	
City of Kansas City CURS Funded Road Projects 015-1540	58070-City Projects	\$135,808	
Other Road Capital Projects 015-1510	58020-Buildings & Improvements	\$ 500	
015-1510	58040-Roads & Highways	\$290,405	
Non-Departmental 015-2810	Undesignated Fund Balance		\$ 7,222
Operating Transfers 015-9100	56105-Operating Transfers (Out)		\$820,000
Public Building Corp Fund 015-9999	46320-Interest	\$ 14,356	

015-2810 Undesignated Fund Balance \$ 14,356

Special Obligation Bond Fund

073-2810 Undesignated Fund Balance \$820,000
073-9999 47070-Inter Fund Transfers \$820,000

Public Building Corp.Fund

015-2810 Undesignated Fund Balance \$913,558
Other Road Capital Projects
015-1510 58040-Roads and Highways \$913,558

and,

..Enacted and Approved

Effective Date: This ordinance shall be effective immediately upon its signature by the County Executive.

APPROVED AS TO FORM:

Chief Deputy County Counselor

County Counselor

I hereby certify that the attached Ordinance, Ordinance No. 5170 introduced on November 5, 2018, was duly passed on November 19, 2018 by the Jackson County Legislature. The votes thereon were as follows:

Yeas 9 Nays 0

Abstaining 0 Absent 0

This Ordinance is hereby transmitted to the County Executive for his signature.

Date _____
Spino, Clerk of Legislature Mary Jo

I hereby approve the attached Ordinance No. 5170.

Date _____
County Executive Frank White,

Funds sufficient for these appropriations and transfers are available from the sources indicated below.

ACCOUNT NUMBER: 015 1512 58040
ACCOUNT TITLE: Public Building Corporation Capital Project Fund
Public Works County Road Projects
Roads & Highways
NOT TO EXCEED: \$400,509.00

ACCOUNT NUMBER: 015 1540 58070
ACCOUNT TITLE: Public Building Corporation Capital Project Fund
City of Kansas City CURS Funded Road Projects
City Projects
NOT TO EXCEED: \$135,808.00

ACCOUNT NUMBER: 015 1510 58020
ACCOUNT TITLE: Public Building Corporation Capital Project Fund
Other Road Capital Projects
Buildings and Improvements
NOT TO EXCEED: \$500.00

ACCOUNT NUMBER: 015 1510 58040
ACCOUNT TITLE: Public Building Corporation Capital Project Fund
Other Road Capital Projects

NOT TO EXCEED: Roads and Highways
\$290,405.00

ACCOUNT NUMBER: 015 9999 46320
ACCOUNT TITLE: Public Building Corporation Fund
Interest
NOT TO EXCEED: \$14,356.00

ACCOUNT NUMBER: 073 2810
ACCOUNT TITLE: Special Obligation Bond Fund
Undesignated Fund Balance
NOT TO EXCEED: \$820,000.00

ACCOUNT NUMBER: 015 2810
ACCOUNT TITLE: Public Building Corporation Fund
Undesignated Fund Balance
NOT TO EXCEED: \$913,558.00

Date

Administrative Officer

Chief