



Jackson County Missouri

Jackson County Courthouse
415 E. 12th Street, 2nd floor
Kansas City, Missouri 64106
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Legislation Details (With Text)

File #: 2802 **Version:** 0 **Name:** Master Equip. Lease Purchase Agreement
Type: Ordinance **Status:** Passed
File created: 4/27/1998 **In control:** Finance and Audit Committee
On agenda: **Final action:** 5/18/1998

Title: Appropriating \$1,100,000.00 from the unappropriated surplus of the 1998 General Fund and authorizing the County Executive to execute a Master Equipment Lease Purchase Agreement with Heller Financial Leasing, Inc., of Kansas City, Missouri, for the lease/purchase financing of the tax collection software package for use by the Collection Department, authorized by Resolution 12031.

Sponsors: John Patrick Burnett

Indexes: APPROPRIATION, COLLECTION DEPARTMENT, GENERAL FUND

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
5/18/1998	0	County Legislature	Consent Agenda	Pass
5/18/1998	0	County Legislature	adopt	Pass
5/11/1998	0	County Legislature	Consent Agenda	Pass
5/11/1998	0	County Legislature	perfect	Pass
5/11/1998	0	Finance and Audit Committee	recommend for perfection	Pass
5/5/1998	0	County Legislature	Go To 2nd Perfection	Pass
5/4/1998	0	Finance and Audit Committee	hold	Pass
4/28/1998	0	County Legislature	Go To 1st Perfection	Pass
4/27/1998	0	County Legislature	assign to committee	Pass

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE appropriating \$1,100,000.00 from the unappropriated surplus of the 1998 General Fund and authorizing the County Executive to execute a Master Equipment Lease Purchase Agreement with Heller Financial Leasing, Inc., of Kansas City, Missouri, for the lease/purchase financing of the tax collection software package for use by the Collection Department, authorized by Resolution 12031.

ORDINANCE #2802, April 27, 1998

INTRODUCED BY John Patrick Burnett, County Legislator

WHEREAS, by Resolution 12031, dated February 2, 1998, the Legislature did award a contract for the furnishing of a tax collection software package for use by the Collection Department to Asix Corporation of Bellevue, WA, in the actual amount of \$1,310,000; and,

WHEREAS, the Director of Finance now recommends that \$1,100,000 of this amount be financed by a lease/purchase, over a five-year term; and,

WHEREAS, the Director of Finance has solicited proposals from financial institutions for this financing and recommends that the financing be awarded to Heller Financial Leasing, Inc., of Kansas City (Jackson County), Missouri, as it has submitted the most favorable proposal, at an interest rate of 4.86% subject to adjustment at time of closing; now therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri, that the following appropriation be and hereby is made from the unappropriated surplus of the 1998 General Fund:

DEPARTMENT/DIVISION	CHARACTER/DESCRIPTION	FROM	TO
	Increase Revenue		\$1,100,000
	Unappropriated Surplus	\$1,100,000	
	Unappropriated Surplus		\$1,100,000

Division of Operations
Management Information
Systems Software \$1,100,000

and,

BE IT FURTHER ORDAINED that a contract for the lease/purchase financing of the tax collection software package for use by the Collection Department awarded pursuant to Resolution 12031, dated February 2, 1998, be and hereby is awarded to Heller Financial Leasing, Inc., of Kansas City, Missouri, at an interest rate of 4.86% over five years, subject to adjustment at time of closing; and,

BE IT FURTHER ORDAINED that the County Executive be and hereby is authorized to execute a Master Equipment Lease Purchase Agreement and any other documents necessary to the financing of the project in a form to be approved by the County Counselor; and,

BE IT FURTHER ORDAINED that the Director of the Department of Finance is authorized to make all payments, including final payment on the agreement...Attorney

Effective Date: This ordinance shall be effective immediately upon its signature by the County Executive.

APPROVED AS TO FORM:

County Counselor

I hereby certify that the attached Ordinance, Ordinance #2802 introduced on April 27, 1998 was duly passed on _____ May 18 _____, 1998 by the Jackson County Legislature. The votes thereon were as follows:

Yeas _____ 7 _____ Nays _____ 0 _____

Abstaining _____ 0 _____ Absent _____ 2 _____

This Ordinance is hereby transmitted to the County Executive for her signature.

Date Mary Jo Brogoto, Clerk of Legislature

I hereby approve the attached Ordinance #2802.

Date Katheryn J. Shields, County Executive
Funds sufficient for this appropriation are available from the source indicated below.

ACCOUNT NUMBER: 001 2810
ACCOUNT TITLE: General Fund
 Unappropriated Surplus
NOT TO EXCEED: \$1,100,000.00

Date Director of Department of Finance