



Jackson County Missouri

Jackson County Courthouse
415 E. 12th Street, 2nd floor
Kansas City, Missouri 64106
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Legislation Details (With Text)

File #: 3289 **Version:** 0 **Name:** leasehold revenue bonds
Type: Ordinance **Status:** Passed
File created: 9/9/2002 **In control:** Finance and Audit Committee
On agenda: 9/9/2002 **Final action:** 9/16/2002

Title: AN ORDINANCE authorizing the renewal of the Series 1996 and 1997 Leasehold Revenue Bond leases between Jackson County, Missouri, and the Jackson County Public Building Corporation, and irrevocably budgeting, appropriating and setting aside County funds in an amount sufficient to pay the anticipated rental payment and additional payments that will become due during the forthcoming renewal terms.

Sponsors: Ronald E. Finley

Indexes: LEASEHOLD REVENUE, PUBLIC BUILDING CORP.

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------------|---|--------|
| 9/16/2002 | 0 | County Legislature | Consent Agenda | |
| 9/16/2002 | 0 | County Legislature | perfect | Pass |
| 9/16/2002 | 0 | County Legislature | suspend the rules to consider final passage | Pass |
| 9/16/2002 | 0 | County Legislature | adopt | Pass |
| 9/16/2002 | 0 | Finance and Audit Committee | | |
| 9/10/2002 | 0 | County Legislature | Go To 1st Perfection | Pass |
| 9/9/2002 | 0 | County Legislature | assign to committee | |

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE authorizing the renewal of the Series 1996 and 1997 Leasehold Revenue Bond leases between Jackson County, Missouri, and the Jackson County Public Building Corporation, and irrevocably budgeting, appropriating and setting aside County funds in an amount sufficient to pay the anticipated rental payment and additional payments that will become due during the forthcoming renewal terms.

ORDINANCE 3289, September 9, 2002

INTRODUCED BY Ronald E. Finley, County Legislator

WHEREAS, Section 3.3 of the Series 1996 and 1997 Leasehold Revenue Bond Lease Agreements between Jackson County and the Jackson County Public Building Corporation require the Jackson County Legislature to annually adopt an Ordinance setting forth:

- 1) the renewal of each Lease for an additional one-year term; and,

2) an assurance that funding for the rental payments and other additional payments has been encumbered in the County's annual budget; therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri, that the lease agreements between Jackson County and the Jackson County Public Building Corporation are hereby renewed for additional one-year terms; and,

BE IT FURTHER ORDAINED that County funds have been irrevocably budgeted, appropriated, and set aside in an amount sufficient to pay the anticipated rental payments and additional payments to become due during the forthcoming renewal year.

Effective Date: This Ordinance shall be effective immediately upon its signature by the County Executive.

APPROVED AS TO FORM:

County Counselor

I hereby certify that the attached Ordinance, Ordinance #3289 of September 9, 2002 was duly passed on _____ September 16 _____, 2002 by the Jackson County Legislature. The votes thereon were as follows:

Yeas _____ 5 _____ Nays _____ 0 _____
Abstaining _____ 0 _____ Absents _____ 4 _____

This Ordinance is hereby transmitted to the County Executive for her signature.

Date Mary Jo Spino, Clerk of Legislature

I hereby approve the attached Ordinance #3289.

Date Katheryn J. Shields, County Executive

Funds sufficient to pay anticipated rental payments and additional payments to become due during the forthcoming renewal year have been included in the 2002 budget in Ordinance 3210.

Date

Director of the Department of Finance