



Jackson County Missouri

Jackson County Courthouse
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Legislation Details (With Text)

File #: 19837 **Version:** 0 **Name:** Transferring funds for financial advisory services
Type: Resolution **Status:** Passed
File created: 4/19/2018 **In control:** Finance & Audit Committee
On agenda: 4/23/2018 **Final action:** 4/30/2018
Title: A RESOLUTION transferring \$25,000.00 within the 2018 Park Fund to cover the cost of financial advisory services for use by the Finance and Purchasing Department to George K. Baum Company.
Sponsors: Dennis Waits
Indexes: FINANCE & PURCHASING DEPARTMENT, PARK FUND, TRANSFERRING
Code sections:
Attachments: 1. 19837bu.pdf, 2. 19837adopt.pdf, 3. 19837 2nd Addendum George K. Baum.pdf

Date	Ver.	Action By	Action	Result
4/30/2018	0	County Legislature	adopt	Pass
4/30/2018	0	County Legislature	Consent Agenda	
4/30/2018	0	Finance & Audit Committee	recommend do pass	Pass
4/24/2018	0	County Legislature	Go To 1st Meeting	Pass
4/23/2018	0	County Legislature	assign to committee	

Corrected

5/2/2018

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

A RESOLUTION transferring \$25,000.00 within the 2018 Park Fund to cover the cost of financial advisory services for use by the Finance and Purchasing Department to George K. Baum Company.

RESOLUTION NO. 19837, April 23, 2018

INTRODUCED BY Dennis Waits, County Legislator

WHEREAS, by Resolution 19226, dated August 1, 2016, the Legislature did award a twelve-month contract with two twelve-month options to extend to Ameritas of Kansas City, MO, for financial advisory services relating to the Truman Sports Complex, at an annual cost to the County not to exceed \$25,000.00; and,

WHEREAS, this Agreement was renewed for 2017, and the administration recommends renewal for the 2018 term, but with George K. Baum Company, to which Ameritas has assigned its interest under the Agreement; and,

WHEREAS, by Ordinance 5062, dated December 6, 2017, the Legislature did establish certain Reserve Accounts for certain budget lines within the 2018 County budget; and,

WHEREAS, certain funds appropriated in such a Reserve Account within the 2018 Park Fund are needed to cover the cost of financial advisory services; and,

WHEREAS, there are numerous disputes between the County Executive and the Legislature regarding the validity of Ordinance 5062, relating to its construction and interpretation, and multiple related issues; and,

WHEREAS, the Chief Administrative Officer has recommended the adoption of this Resolution, without waiving any previous position taken in reliance upon the memorandum of the County Counselor dated December 22, 2017, regarding Ordinance 5062, and without waiving any position taken in reliance upon other legal memorandums provided by the Office of the County Counselor; and,

WHEREAS, the Legislature recognizes that funds identified as Reserve Funds in the adopted 2018 budget within the Park Fund are needed to cover the cost of financial advisory services; and,

WHEREAS, the Chief Administrative Officer has requested that the funds identified in this Resolution

be made available for such use within the 2018 budget; and,

WHEREAS the Legislature agrees that funds described in this Resolution should be made available for such use by posting to Certain budget line item in the Park Fund non-departmental budget; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the following transfer or equivalent documentation/identification, to accomplish posting of the funds in the budget management system so that the funds are available for immediate use and expenditure within the 2018 budget, be and hereby is authorized:

<u>DEPARTMENT/DIVISION</u>	<u>CHARACTER/DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
Park Fund Reserve 001-8006	56835 - Reserve Operating	\$25,000	
Non-Departmental 003-5103	56080-Other Professional Srvs		\$25,000

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:

Chief Deputy County Counselor

County Counselor

Certificate of Passage

I hereby certify that the attached resolution, Resolution No. 19837 of April 23, 2018, was duly passed on _____, 2018 by the Jackson County Legislature. The votes thereon were as follows:

Yeas _____

Nays _____

Abstaining _____

Absent _____

Date

Mary Jo Spino, Clerk
of Legislature

Funds sufficient for the above-described transfer or equivalent documentation and/or identification to accomplish posting of the funds in the County's budget management system so that the funds are available for immediate use and expenditure are available in the sources indicated below.

ACCOUNT NUMBER: 003 8006 56835
ACCOUNT TITLE: Park Fund
Reserve
NOT TO EXCEED: \$25,000.00

Date

Chief Administrative Officer