

Jackson County Missouri

Jackson County Courthouse 415 E.12th Street, 2nd floor Kansas City, Missouri 64106 (816)881-3242

Legislation Details (With Text)

File #: 19730 Version: 0 Name: Cheiron - JaCo Employees' Pension Plan (Sheriff's

office)

Type: Resolution Status: Passed

File created: 2/1/2018 In control: County Legislature

On agenda: 2/5/2018 Final action: 2/5/2018

Title: A RESOLUTION extending the Agreement with Cheiron of McLean, VA, to conduct an actuarial study

relating to certain proposed changes in the Jackson County Employees' Pension Plan for certain

associates within the Sheriff's Office, at no additional cost to the County.

Sponsors: Dan Tarwater III

Indexes: AGREEMENT, EMPLOYEE BENEFITS, SHERIFF'S DEPARTMENT

Code sections:

Attachments: 1. 19730bu.pdf, 2. 19730adopt.pdf, 3. 19730SECONDADDENDUM.pdf

Date	Ver.	Action By	Action	Result
2/5/2018	0	County Legislature	adopt	Pass

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

A RESOLUTION extending the Agreement with Cheiron of McLean, VA, to conduct an actuarial study relating to certain proposed changes in the Jackson County Employees' Pension Plan for certain associates within the Sheriff's Office, at no additional cost to the County.

RESOLUTION NO. 19730, February 5, 2018

INTRODUCED BY Dan Tarwater III, County Legislator

WHEREAS, by Resolution 19447, dated April 3, 2017, the Legislature did authorize an actuarial study to determine the cost of an increase to the pension benefits of certain associates within the Sheriff's Office, to be performed by Cheiron of McLean, VA, the actuarial firm under contract with the Jackson County Employees' Pension Plan Board of Trustees, at a cost to the County not to exceed \$5,000.00; and,

WHEREAS, by Resolution 19658, dated November 27, 2017, the Legislature did authorize an increase to the contract for this study to perform additional calculations, at an additional cost of

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\$8,000.00; and,

WHEREAS, the Director of Human Resources recommends that the time for completion of the work

contracted for in the addendum authorized by Resolution 19658 be extended until March 31, 2018;

and,

WHEREAS, this extension is necessary as the County has not yet determined the actuarial

assumptions upon which Cheiron is required to base its calculations;

WHEREAS, those actuarial assumptions will be determined with the adoption of Ordinance 5066,

now pending before the Legislature; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the County Executive

be and hereby is authorized to execute an addendum to the Agreement with Cheiron of McLean, VA,

extending the time for completion of its work under the Agreement until March 31, 2018, in a form to

be approved by the County Counselor.

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Effective Date: This Resolution shall be effect Legislature.	ctive immediately upon its passage by a majority of the				
APPROVED AS TO FORM:					
Chief Deputy County Counselor	County Counselor				
Certificate of Passage					
	n, Resolution No. 19730 of February 5, 2018, was kson County Legislature. The votes thereon were as				
Yeas	Nays0				
Abstaining <u>0</u>	Absent1				
Date	Mary Jo Spino, Clerk of Legislature				