REQUEST FOR LEGISLATIVE ACTION

Completed by County Counselor's Office: Res/@xd No.: 19651

Sponsor(s):
Date:

Dennis Waits

November 13, 2017

SUBJECT	Action Requested Resolution Ordinance A Resolution authorizing the County Executive to execute the Universal Floodwater Detention TIF Plan Cooperative Agreement with the City of Kansas City, Missouri and the Tax Increment Financing Commission of Kansas City, Missouri, related to the disbursement of Special Allocation Fund to taxing jurisdictions within the County. Project/Title:					
BUDGET						
INFORMATION	Amount authorized by this legislation this fiscal year:		\$			
To be completed	Amount previously authorized this fiscal year:		\$			
By Requesting Department and	Total amount authorized after this legislative action:		\$			
Finance	Amount budgeted for this item * (including transfers):		\$			
1 77747700	Source of funding (name of fund) and account code	FROM ACCT	_			
	number; FROM / TO	PROM ACCI				
		_				
		TO ACCT				
* If account includes additional funds for other expenses, total budgeted in the account is: \$						
	OTHER PRIANCIAL RECORDANGE					
	OTHER FINANCIAL INFORMATION:					
	 No budget impact (no fiscal note required) □ Term and Supply Contract (funds approved in the annual budget); estimated value and use of contract: Department: Estimated Use: \$ 					
	Prior Year Budget (if applicable):					
	Prior Year Actual Amount Spent (if applicable):					
PRIOR LEGISLATION	Prior ordinances and (date): Prior resolutions and (date):					
CONTACT						
INFORMATION	RLA drafted by (name, title, & phone): Jim Malle, Development Incentive Administrator, 816-881-3247					
REQUEST						
SUMMARY	The Tax Increment Financing Commission of Kansas City approved the Fifth Amendment to the Universal Floodwater Detention TIF Plan related to certain infrastructure improvements within the TIF district. A Special Allocation Fund created in connection with the Redevelopment Project has a balance of funds in excess of the costs associated with the plan. The TIF Commission has determined that this surplus shall be distributed to the non-city taxing jurisdictions affected by the plan in accordance with Missouri state law. The TIF Commission recommends the execution of the attached Cooperative Agreement with the City of Kansas City, Missouri and					
	the County related to the disbursement of these surplus fi	unds to the taxing juriso	neuons within the County.			

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CLEA	EARANCE ☐ Tax Clearance Completed (Purchasing & Department) ☐ Business License Verified (Purchasing & Department) ☐ Chapter 6 Compliance - Affirmative Action/Prevailing Wage (County Auditor's Office)							
ATTA	CHMENTS							
REVIE	EW	Department Director:	In Si		Date: //. 8. 17			
		Finance (Budget Approv	val):		Date:			
		Division Manager:	2 Soft		Date: 11/8/17			
		County Counselor's Off	ice:		Date:			
Fiscal			Sudget Office in Finance	Department)				
	This expenditure was included in the annual budget.							
Ш	Funds for the	his were encumbered from the Fund in						
	There is a balance otherwise unencumbered to the credit of the appropriation to which the expenditure is chargeable and there is a cash balance otherwise unencumbered in the treasury to the credit of the fund from which payment is to be made each sufficient to provide for the obligation herein authorized.							
	Funds suffic	ds sufficient for this expenditure will be/were appropriated by Ordinance #						
	Funds sufficient for this appropriation are available from the source indicated below.							
	Account N	lumber:	Account Title:	Amount Not to Excee	d:			
	This award funds for sp	This award is made on a need basis and does not obligate Jackson County to pay any specific amount. The availability of funds for specific purchases will, of necessity, be determined as each using agency places its order.						
П	This legisla	legislative action does not impact the County financially and does not require Finance/Budget approval						