LEASE ADMINISTRATION AND VERIFICATION AGREEMENT

THIS AGREEMENT is entered into this ______ day of August, 2016, by Jackson County, Missouri (the "County") and Ameritas Investment Corp., 800 West 47th Street, Suite 600, Kansas City, MO 64112, (hereinafter called "Ameritas") for the provision of consulting services relating to the ongoing analysis, oversight and administration of the Jackson County, Missouri Special Obligation Refunding Bonds, Series 2014.

WITNESSETH:

WHEREAS, Ameritas responded to the County's Request for Qualification No. 75-15 and has previously assisted and provided consulting services to the County on matters relating the County's Special Obligation Bonds, Series 2006 and the County's Special Obligation Refunding Bonds, Series 2014 (the "Bonds"); and,

WHEREAS, the County has previously entered into various agreements and contracts with the Jackson County Sports Complex Authority, the Kansas City Royals Baseball Corporation and the Kansas City Chiefs Football Club, Inc. related to the renovation, management and operation of Harry S. Truman Sports Complex; and,

WHEREAS, on October 13, 2014 the County adopted a bond ordinance authorizing the issuance of the Special Obligation Refunding Bonds, Series 2014 and the County subsequently issued \$338,980,000 of such Bonds; and,

WHEREAS, the County has requested assistance in the analysis, oversight and administration of the financial aspects of the agreements and contracts with the Jackson County Sports Complex Authority, the Kansas City Royals Baseball Corporation and the Kansas City Chiefs Football Club, Inc. related to the renovation, management and operation of Harry S. Truman Sports Complex;

NOW, THEREFORE, in consideration of the foregoing and the terms and provisions herein contained, County and Ameritas respectively agree with each other as follows:

- I. SERVICES TO BE PERFORMED BY AMERITAS. At the request by the County, Ameritas shall perform the following work related to the financing of the Truman Sports Complex:
 - A. Assist the County in monitoring the agreements between the County, the Jackson County Sports Complex Authority, the Kansas City Royals Baseball Corporation and the Kansas City Chiefs Football Club, Inc. related to the renovation, management and operation of Harry S. Truman Sports Complex.
 - B. Prepare any lease analysis or fiscal scenario studies as requested by the County;
 - C. Present any required analysis to the Jackson County Sports Complex Authority, the Kansas City Royals Baseball Corporation and the Kansas City Chiefs Football Club, Inc. or any other party as requested by the County; and

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MARY JO SPINO
COUNTY CLERK

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- D. Assist the County in preparing and negotiating any agreement between the parties for implementation of plans or amendments relating to the Truman Sports Complex leases or operating agreements.
- II. PAYMENT. The County shall pay Ameritas for the time charges of its administrative and professional staff computed at an hourly rate plus any direct and verifiable expenses incurred at the request of the County from time to time (the "Charges").
 - A. Ameritas shall submit monthly statements itemizing the Charges to be paid by the County.
 - B. The County and Ameritas agree to the following fee schedule for work performed under this Agreement:
 - \$295 per-hour for professional time
 - \$75 per-hour for clerical time
 - C. The maximum annual sum to be paid by the County to Ameritas shall be \$25,000.
- III. SERVICES TO BE CONFIDENTIAL. All services, including reports, opinions and information, to be furnished under this Agreement are confidential and shall not be divulged, in whole or in part, to any person, other than to duly authorized representatives of the County, without prior approval of the County, except by testimony under oath in a judicial proceeding or as otherwise required by law.
- IV. TERM. This Agreement shall be effective as of June 1, 2015, and shall continue until December 31, 2016. The term may be extended by mutual agreement if the parties hereto deem it necessary to accommodate the orderly administration of the Series 2014 Bond program, for up to two additional periods of twelve months each.

Ameritas Investment Corp.

Matthew Webster

Vice President & Director

Approved as to Form:

W. Stephen Nixon

County Counselor

Jackson County, Missouri

By: Frank White

County Executive

Attest:

Mary Jo Spino

Clerk of the Legislature

REVENUE CERTIFICATE

I hereby certify that there is a balance otherwise unencumbered to the credit of the appropriation to which this contract is chargeable, and a cash balance otherwise unencumbered in the treasury from which payment is to be made, each sufficient to meet the obligation of \$25,000.00 which is hereby authorized.

Chief Financial Officer

Account No. 003-5103-56080

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August 18,20/6