REQUEST FOR LEGISLATIVE ACTION

Completed by County Counselor's Office:

Restord No.: 19022
Sponsor(s): Tarwater III, Williams, White, Jr., Miller, Brunett, Jordan, Waits, Grounds, and Galvin.

Date: December 1, 2015

SUBJECT	Action Requested Resolution					
	Ordinance					
	Project/Title: A resolution authorizing the County Executive to execute a Line Sale Agreement with Union Pacific for the acquisition of the Rock Island Rail Corridor.					
BUDGET INFORMATION Amount authorized by this legislation this fiscal year: \$						
To be completed	Amount previously authorized this fiscal year: \$					
By Requesting	Total amount authorized after this legislative action:					
Department and Finance	Amount budgeted for this item * (including transfers):					
	Source of funding (name of fund) and account code FROM ACCT					
	number; FROM / TO					
	FUNDS IN THE AMOUNT OF \$250,000 FOR THIS OBLIGATION ARE INCLUDED ON ORD. TO ACCT					
	4807 DATED 12/1/2015					
	* If account includes additional funds for other expenses, total budgeted in the account is: \$					
OTHER FINANCIAL INFORMATION:						
No budget impact (no fiscal note required)						
	Term and Supply Contract (funds approved in the annual budget); estimated value and use of contract:					
	Department: Estimated Use: \$					
	Prior Year Budget (if applicable):					
	Prior Year Actual Amount Spent (if applicable):					
PRIOR LEGISLATION	Prior ordinances and (date): 4807 12/1/15					
EEGIBE/111011						
	Prior resolutions and (date): 19023 12/1/15					
CONTACT	DVA 1 0 11 (CI 0 1) I in II in Circulation Managem 991 2502					
INFORMATION	RLA drafted by (name, title, & phone): Lisa Honn, Senior Administrative Manager, 881-3593					
REQUEST	The County Administration has been in discussions with Union Pacific Railroad Company to acquire a nortion					
SUMMARY	The County Administration has been in discussions with Union Pacific Railroad Company to acquire a portion of Union Pacific right-of-way located in Jackson County known as the "Rock Island Rail Corridor." Union					
	Pacific and the County executed a Memorandum of Understanding on November 12, 2013, for Union Pacific to					
	sell and for the County to purchase the specified portion of the Rock Island Rail Corridor. The Kansas City Area Transportation Authority has approved a Cooperative Agreement with Jackson County providing that the Kansas					
	City Area Transportation Authority will pay for 50% of the purchase price for the Rock Island Rail Corridor					
	The County administration has continued discussions with Union Pacific to acquire the Rock Island Rail Corridor, resulting in a Line Sale Agreement which will contain the following principal points:					
	1. Union Pacific will agree to sell 17.7 miles of the Rock Island Rail Corridor that is located in the cities					
	of Kansas City, Raytown and Lee's Summit.					
	 The County will acquire all railroad rights related to the Rock Island Rail Corridor. The purchase price will be \$50,117,208.00. 					
	4. Upon execution, the County will place \$250,000.00 into escrow to be used toward the purchase of the					
	Rock Island Rail Corridor. If the transaction does not close, these funds will be returned to Jack County.					

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		5. The County and Union Pacific will recite their agreements as they relate to commuter rail access to the River Market connection and the Pixley Spur in Memorandums of Understanding; Funds in the amount of \$250,000.00 for the escrow payment toward this purchase will be appropriated to Ordinance 4807, dated December 1, 2015, now under consideration by the Legislature.						
CLEA	ARANCE	tment) tment) vailing Wage (County Auditor's	Office)					
ATTA	ACHMENTS	1						
REVI	EW	Department Director:	~		Date: 12/1/5			
		Finance (Budget Approv	val):		Date: 12/1/15			
		Division Manager	Ward		Date:			
		County Counselor's Offi	ice:		Date:			
Fisca	al Informatio	on (to be verified by B	sudget Office in Financ	e Department)				
	This expen	This expenditure was included in the annual budget.						
	Funds for t	Funds for this were encumbered from the Fund in						
	There is a balance otherwise unencumbered to the credit of the appropriation to which the expenditure is chargeable and there is a cash balance otherwise unencumbered in the treasury to the credit of the fund from which payment is to be made each sufficient to provide for the obligation herein authorized.							
\boxtimes	Funds suffi	Funds sufficient for this expenditure will be/were appropriated by Ordinance #4807 DATED 12/1/2015						
	Funds sufficient for this appropriation are available from the source indicated below.							
	Account N	Number:	Account Title:	Amount Not to Excee	ed:			
	†							
	This award funds for sp	This award is made on a need basis and does not obligate Jackson County to pay any specific amount. The availability of funds for specific purchases will, of necessity, be determined as each using agency places its order.						
	This legisla	s legislative action does not impact the County financially and does not require Finance/Budget approval.						