

JACKSON COUNTY Pension Plan Board of Trustees

Ord. 4740

(816) 881-3135 Fax: (816) 881-3474

415 East 12th Street, First Floor Kansas City, Missouri 64106 www.jacksongov.org

May 14, 2015

Mr. Q. Troy Thomas Jackson County Missouri 415 East 12th Street Kansas City, Missouri 64106

Re:

Jackson County, Missouri Revised Pension Plan and Fund

Elected Officials Benefit Limitation

Dear Mr. Thomas:

As the Secretary of the Pension Board of Trustees, I am writing to advise you that at its Special Meeting on May 13, 2015, the Board reviewed the language for the proposed ordinance to amend Section 1505.1, Employee Contributions by Elected Officials.

The Board suggests that the proposed ordinance revision include only the following language:

"Notwithstanding anything in this Chapter to the contrary, once an elected official has accumulated sixteen years of credited service, such elected official's employee contributions to the Plan shall cease."

Any additional language regarding the County's possible intent to provide for alternative plans for elected officials is not relevant to the Jackson County Revised Pension Fund. Therefore, the Board requests that this language not be included in any ordinance amending the Pension Ordinance.

Furthermore, the Board has asked me to advise you that it intends to discuss further at its next regular meeting, a request to the actuary for clarification on how the elected officials' benefit is calculated and funded. As you know, there are several new Trustees on the Board who have no history with how this benefit has been provided in the past.

If you have any questions regarding the Board's action, please do not hesitate to contact me.

Very truly yours,

Jackson County, Missouri Revised Pension Plan and Fund

Dennis Dumovich

CC:

Board of Trustees Mr. Jay Haden Ms. Linda N. Winter