

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

A RESOLUTION authorizing the Director of Finance and Purchasing to execute a renewal and extension to the Agreement for Financial Advisory Services with Stifel, Nicolaus & Co., Inc., of Kansas City, MO, for municipal financial advisory services to be provided to the Legislature through September 11, 2022, at a cost to the County not to exceed \$25,000.00.

RESOLUTION NO. 20997, June 21, 2022

INTRODUCED BY Dan Tarwater III, County Legislator

WHEREAS, by Resolution 20105, dated March 11, 2019, the Legislature awarded a twelve-month term and supply contract, with two twelve-month options to extend, for the furnishing of financial advisory services for use by the County to George K. Baum and Co. (Baum) under the terms and conditions of Request for Qualifications 66-18; and,

WHEREAS, Resolution 20500, dated September 21, 2020, authorized an addendum/extension to this contract, which had been subsequently assigned by Baum to its successor firm, Stifel, Nicolaus & Co., Inc., of Kansas City (Jackson County), MO (Stifel), to be effective as of September 28, 2020, and to remain in effect until September 11, 2021, unless further extended by the parties for an additional one-year term; and,

WHEREAS, in September 2021 the Director of Finance and Purchasing extended the contract for a renewal term to expire December 31, 2021, a term less than the full extension authorized by Resolution 20500; and,

WHEREAS, on December 9, 2021, the Director extended the contract again, until March 31, 2022; and,

WHEREAS, the Legislature desires to renew and extend the contract for a final term ending September 11, 2022, for financial analysis and debt structuring recommendations to be provided to the Legislature for the new detention center project and related facilities, at a cost to the County not to exceed \$25,000.00; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the Director of Finance and Purchasing be and hereby is authorized to execute the attached Engagement Agreement for Financial Advisory Services with Stifel for a term expiring on September 11, 2022; and,


BE IT FURTHER RESOLVED that the Director be and hereby is authorized to make all payments, including final payment, on the agreement.

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:



Chief Deputy County Counselor



County Counselor

Certificate of Passage

I hereby certify that the attached resolution, Resolution No. 20997 of June 21, 2022, was duly passed on June 21, 2022 by the Jackson County Legislature. The votes thereon were as follows:

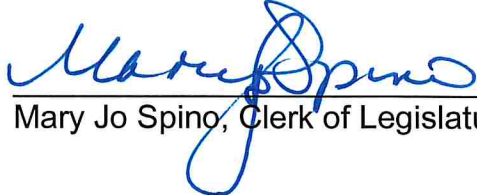
Yeas 6

Nays 0

Abstaining 0

Absent 3

6.21.2022
Date



Mary Jo Spino, Clerk of Legislature

This award is made on a need basis and does not obligate Jackson County to pay any specific amount. The availability of funds for specific purchases is subject to annual appropriation

6/14/2022
Date



Chief Administrative Officer