

Mary Jo Spino

From: Short, Michael <shortm@stifel.com>
Sent: Wednesday, November 17, 2021 5:41 PM
To: Daniel T. Tarwater III
Cc: Jay D. Haden; Troy Schulte; Mary Jo Spino; Douglas Coe; Douglas, Sid (G&B); Madoukh, Tawfik (PF - Kansas City)
Subject: EXTERNAL Ordinance 5559 and Resolution 20818

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Mr. Chairman –

As discussions and negotiations progressed with the financial institution regarding potentially refunding the County's Series 2012 (TMC Bonds), issues and conditions arose that ultimately were not acceptable to the County. I advised Mr. Schulte and the Finance staff this afternoon of a couple of those that were threshold issues (not even all the issues we had yet to resolve) and ultimately the decision was made to cease pursuing this transaction at this point. It is the right decision.

I so appreciate the flexibility you gave us while we attempted to work this out. At this point, Ordinance 5559 can be withdrawn and there will be no action taken on Resolution 20818 approved by the Legislature this past Tuesday.

Please feel free to contact us with any questions you may have.

Michael Short (NOTE: NEW OFFICE PHONE #)

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