

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE appropriating \$53,678,801.00 from the undesignated fund balance of the 2016 Special Obligation Bond Capital Projects Fund and \$1,072,292.00 from the undesignated fund balance of the 2016 Special Obligation Bond Debt Service Fund, transferring \$1,070,292.00 within the 2016 Special Road and Bridge Fund, in acceptance of bond proceeds from the sale and distribution of 2016 Special Obligation Bonds (Rock Island Rail Corridor Authority), and authorizing the Chief Financial Officer to make certain payments related to the bond issuance.

ORDINANCE NO. 4854, June 6, 2016

INTRODUCED BY Dennis Waits, County Legislator

WHEREAS, by Ordinance 4833, dated March 28, 2016, the Legislature did authorize the sale and distribution of Special Obligation Bonds, Series 2016 (RIRR Right-of-Way Project); and,

WHEREAS, an appropriation and transfer are necessary to place the bond proceeds in the appropriate spending accounts to make funds available for certain acquisition costs, improvements, surveys, and equipment rental contemplated in the bond issuance; and,

WHEREAS, the County Executive recommends said appropriation and transfer; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the following appropriation from the undesignated fund balance of the 2016 Special Obligation Bond Capital Project Fund and the 2016 Special Obligation Bond Debt Service Fund and transfer within the 2016 Special Road and Bridge Fund be and hereby are made:

<u>DEPARTMENT/DIVISION</u>	<u>CHARACTER/DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
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Special Obligation Bond Capital Project Fund
 Cost of Issuance

014-9999	48010 – Bond Proceeds	\$53,678,801	
014-2810	Undesignated Fund Balance		\$53,678,801
014-2810	Undesignated Fund Balance	\$53,578,801	
014-8016	56960 – Note Issue		\$ 689,540

Special Obligation Bond Capital Project Fund
 Rock Island Rail Corridor Authority

014-3601	58010 – Land Right of Way		\$50,129,095
014-3601	56790 – Other Contractual Services	\$	575,000
014-3601	56670 – Rent - Misc	\$	45,000
014-3601	58020 – Building & Improvements	\$	2,238,166
014-9100	56105 – Operating Transfers Out	\$	2,000

Special Road and Bridge Fund
 Rock Island Rail Corridor Authority

004-3601	56930 – Bond Payout	\$	1,070,292
004-9100	56105 – Operating Transfer Out		\$1,070,292

Special Obligation Bond Debt Service
 Rock Island Rail Corridor Authority

073-9999	47070 – Operating Transfer In	\$1,072,292	
073-2810	Undesignated Fund Balance		\$1,072,292
073-2810	Undesignated Fund Balance	\$1,072,292	
073-3601	56910 – Interest Payments		\$1,070,292
073-3601	56920 – Fiscal Agent Fees	\$	2,000

and,

BE IT FURTHER ORDAINED by the Legislature of Jackson County, Missouri, that the Chief Financial Officer be and hereby is authorized to execute any and all documents necessary to give effect to this Ordinance.

Effective Date: This ordinance shall be effective immediately upon its signature by the County Executive.

APPROVED AS TO FORM:

Jan D. Hader
Chief Deputy County Counselor

W. Stephen Mason
County Counselor

I hereby certify that the attached Ordinance, Ordinance No. 4854 introduced on June 6, 2016, was duly passed on June 13, 2016 by the Jackson County Legislature. The votes thereon were as follows:

Yeas 9

Nays 0

Abstaining 0

Absent 0

This Ordinance is hereby transmitted to the County Executive for his signature.

6.13.16
Date

Mary Jo Spino
Mary Jo Spino, Clerk of Legislature

I hereby approve the attached Ordinance No. 4854.

6/14/2016
Date

Frank White, Jr.
Frank White, Jr., County Executive

Funds sufficient for this transfer are available from the source indicated below.

ACCOUNT NUMBER: 004 3601 56930
ACCOUNT TITLE: Special Road and Bridge Fund
Rock Island Rail Corridor Authority
Bond Pay Out
NOT TO EXCEED: \$1,070,292.00