



## FACT SHEET



# Rock Island Corridor

## Trails:

- ❖ Trail development in corridor will bring \$1.3 million in economic activity per year
- ❖ Over 19,000 bicyclists will use the corridor
- ❖ 17.7 mile corridor connects cities of Kansas City, Raytown and Lee's Summit
- ❖ Provides for potential of a Kansas City connection to the KATY Trail
- ❖ 40% of trail users are expected to be daily work commuters

## Economic Development:

- ❖ Hundreds of millions of dollars in public and private investments planned within ½ mile of corridor through 2020
- ❖ Trail development will increase property values by about \$45 million for residents within ¼ of corridor
- ❖ A National Association of Realtors study found homes near trails sell up to 15% more than homes not near trails
- ❖ For every dollar invested significant benefits generated to the local community
- ❖ Trail and transit infrastructure projects, more labor intensive than material intensive, create more jobs per dollar spent than highway and bridge projects and are more suitable for small businesses and MBE/WBE enterprises.
- ❖ Within 1 mile of corridor
  - ◆ Over 25,000 jobs
  - ◆ Over 23,000 households
  - ◆ Over 56,000 residents

## Transit:

- ❖ Transit and trails will connect regional users to Arrowhead and Kauffman Stadiums
- ❖ Provides for potential of connecting future transit to the River Market
- ❖ Transit in corridor will connect with greater KCATA bi-state network

## Environmental Impact:

- ❖ Over 14 million fewer vehicle-miles will be traveled in 20-year period due to trail development
- ❖ New transportation options offered will save the region 477,000 gallons in gasoline over 20 years
- ❖ Trail development will clean up existing eyesores, safety hazards and contamination

Sources: Parsons Brinckerhoff, Groundswell Consulting, Jackson County GIS Department and University of Maryland



*Distributed 4.4.16 @ leg mtg.  
by Jack Holland*

**Jackson County, Missouri  
Special Obligation Bonds, Series 2016  
(RIRR Right of Way)**

**Summary of Key Terms\***

<b>Par Amount of Bonds</b>	\$52,000,000
<b>First Semi Annual Interest Payment</b>	12-1-2016
<b>First Annual Principal Payment</b>	12-1-2017
<b>Final Principal Payment</b>	12-1-2046
<b>Average Annual Debt Services</b>	\$2,875,000
<b>Jackson County Share</b>	\$1,437,500
<b>KCATA Share</b>	\$1,437,500
<b>Average Interest Rate</b>	3.75%
<b>Bond Offering Date</b>	4-19-2016
<b>Financial Closing</b>	4-28-2016

*\*Preliminary subject to market conditions*