IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE setting the 2019 merchants' and manufacturers' inventory replacement tax levy.

ORDINANCE NO. 5263, September 16, 2019

INTRODUCED BY Theresa Galvin, County Legislator

WHEREAS, the Missouri Constitution, article X, section 6, and section 139.600, RSMo, provide for a tax levy to be charged against the assessed valuation of real property listed in subclass 3 (utility, industrial, commercial and railroad property) of class one property (real estate), to replace revenues lost from the exemption of merchants' and manufacturers' inventories; and,

WHEREAS, this replacement levy has been calculated in accordance with section 139.600, RSMo; now therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri, that the 2019 replacement levy be set at the rate of \$1.437 per one hundred dollars of assessed valuation of real property in subclass 3 of class one property.

Effective Date: This ordinance shall be effective immediately upon its signature by the County Executive.

APPROVED AS TO FORM:	
Chief Deputy County Counselor	County Counselor
I hereby certify that the attached Ordinance, Ordinance No. 5263 introduced on September 16, 2019, was duly passed on <u>September 30</u> , 2019 by the Jackson County Legislature. The votes thereon were as follows:	
Yeas	Nays
Abstaining	Absent/
This Ordinance is hereby transmitted to the County Executive for his signature.	
9/30/19	Maryspino
Date	Mary Jo Spiro Clerk of Legislature
I hereby approve the attached Ordinance	e No. 5263.
Date	Frank White, Jr., County Executive