

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE appropriating \$1,498,427.00 from the undesignated fund balance of the 2015 Sports Complex/Parks Leaseholder Fund and \$1,200.00 from the undesignated fund balance of the 2015 Special Obligation Bond Debt Service Fund and transferring \$1,498,427.00 within the 2015 Convention/Sports Complex Fund and \$19,415.00 within the 2015 Army Corps of Engineers Longview and Blue Springs Lakes Fund for adjustments to the County's debt service accounts.

ORDINANCE NO. 4775, September 14, 2015

INTRODUCED BY Scott Burnett, County Legislator

WHEREAS, upon routine examination of the County's debt service accounts, it has been determined that adjustments are needed to certain line items; and,

WHEREAS, the required adjustments are technical in nature, and will not affect the County's financial obligations on the underlying transactions; and,

WHEREAS, an appropriation and transfer are necessary to place the debt service funds in the appropriate spending accounts; and,

WHEREAS, the County Executive recommends this appropriation and transfer; and,

WHEREAS, this action is in the best interests of the health, safety, and welfare of the citizens of Jackson County, now therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri, that the following appropriation from the undesignated fund balance of the 2015 Sports

Complex/Parks Leaseholder and the 2015 Special Obligation Bond Debt Service Funds and transfer within the 2015 Convention/Sports Complex and the 2015 Army Corps of Engineers Longview and Blue Springs Lakes Funds be and hereby are made:

<u>DEPARTMENT/DIVISION</u>	<u>CHARACTER/DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
2015 Convention/Sports Complex Fund Jackson County Sports Authority			
007-5010	56790 – Other Contractual Srvs	\$1,498,427	
007-9100	56105 – Operating Transfers Out		\$1,498,427
Sports Complex/Parks Leaseholder 2011A/2002 Bond Debt Service			
067-9999	47070 – Operating Transfer In	\$1,498,427	
067-2810	Undesignated Fund Balance		\$1,498,427
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067-8062	56910 – Interest		\$1,497,927
067-8062	56920 – Fiscal Agent Fees		\$ 500
Army Corps – Longview/BS Lakes Debt Service			
070-8050	56910 – Interest	\$19,415	
070-8050	56930 – Bond Payment		\$ 19,415
Special Obligation Bond Debt Service			
073-2810	Undesignated Fund Balance	\$1,200	
073-8065	56920 – Fiscal Agent Fees		\$ 1,200

Effective Date: This ordinance shall be effective immediately upon its signature by the County Executive.

APPROVED AS TO FORM:

James D. Harden
Chief Deputy County Counselor

W. Stephen Nelson
County Counselor

I hereby certify that the attached Ordinance, Ordinance No. 4775 introduced on September 14, 2015, was duly passed on September 28, 2015 by the Jackson County Legislature. The votes thereon were as follows:

Yeas 9

Nays 0

Abstaining 0

Absent 0

This Ordinance is hereby transmitted to the County Executive for his signature.

9.28.15
Date

Mary Jo Spino
Mary Jo Spino, Clerk of Legislature

I hereby approve the attached Ordinance 4775.

9-29-15
Date

Michael D. Sanders
Michael D. Sanders, County Executive

Funds sufficient for this appropriation are available from the sources indicated below.

ACCOUNT NUMBER: 067 2810
ACCOUNT TITLE: Sports Complex/Parks Leaseholder Fund
Undesignated Fund Balance
NOT TO EXCEED: \$1,498,427.00


ACCOUNT NUMBER: 073 2810
ACCOUNT TITLE: Special Obligation Bond Debt Service Fund
Undesignated Fund Balance
NOT TO EXCEED: \$1,200.00

Funds sufficient for this transfer are available from the sources indicated below.

ACCOUNT NUMBER: 007 5010 56790
ACCOUNT TITLE: Convention/ Sports Complex Fund
Jackson County Sports Authority
Other Contractual Services
NOT TO EXCEED: \$1,498,427.00

ACCOUNT NUMBER: 070 8050 56910
ACCOUNT TITLE: Army corps – Longview/Blue Springs Lake Fund
Debt Service
Interest
NOT TO EXCEED: \$19,415.00

September 10, 2005
Date


Director of Finance and Purchasing