

**REQUEST FOR LEGISLATIVE ACTION**

**Version 6/10/19**

Completed by County Counselor's Office:

Res/Ord No.: 5300

Sponsor(s): Crystal Williams

Date: December 2, 2019

ENGINEERING OFFICE

NOV 24 2019

SUBJECT	Action Requested <input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Ordinance  Project/Title: To transfer the remaining Series 2016 (Rock Island Railroad) bond proceeds from the Special Obligation Bond Capital Project Fund to the Special Obligation Bond Debt Service Fund.	
BUDGET INFORMATION <i>To be completed By Requesting Department and Finance</i>	Amount authorized by this legislation this fiscal year: \$ 312,483 Amount previously authorized this fiscal year: \$ 0 Total amount authorized after this legislative action: \$ 312,483 Amount budgeted for this item * (including transfers): \$ 312,483 Source of funding (name of fund) and account code number:  SEE ATTACHED FISCAL NOTE	FROM AMT: \$312,483 TO AMT: \$312,483
* If account includes additional funds for other expenses, total budgeted in the account is: \$ OTHER FINANCIAL INFORMATION:  <input type="checkbox"/> No budget impact (no fiscal note required) <input type="checkbox"/> Term and Supply Contract (funds approved in the annual budget); estimated value and use of contract: Department: _____ Estimated Use: _____  Prior Year Budget (if applicable): _____ Prior Year Actual Amount Spent (if applicable): _____		
PRIOR LEGISLATION	Prior ordinances and (date): _____ Prior resolutions and (date): _____	
CONTACT INFORMATION	John Gordon, Treasurer, 881-1320	
REQUEST SUMMARY	Per the Series 2016 Official Statement, "As soon as practicable after the County has certified to the Trustee that the Projects have been completed and all costs have been paid, or as otherwise directed by the County, any balance remaining in the Project Fund shall without further authorization be deposited in the Bond Fund and applied by the Trustee as directed by the County solely to the payment of principal of, redemption premium, if any and interest on the Series 2016 Bonds through the payment or redemption thereof at the earliest date permissible under the terms of the Indenture."  The projects were certified as completed on April 26, 2019.  This ordinance will appropriate all interest that was earned in 2019 and the remaining 2019 budgeted funds in the Special Obligation Capital Project Fund into undesignated fund balance.  All of the undesignated fund balance will then be appropriated as an Operating Transfer Out in the Special Obligation Capital Project Fund and an Operating Transfer In in the Special Obligation Bond Debt Service Fund.	
CLEARANCE	<input type="checkbox"/> Tax Clearance Completed (Purchasing & Department) <input type="checkbox"/> Business License Verified (Purchasing & Department) <input type="checkbox"/> Chapter 6 Compliance - Affirmative Action/Prevailing Wage (County Auditor's Office)	
COMPLIANCE	<input type="checkbox"/> MBE Goals <input type="checkbox"/> WBE Goals <input type="checkbox"/> VBE Goals	
ATTACHMENTS	Fiscal Note	
REVIEW	Department Director: Bob Crutsinger	Date: 11-20-2019
	Finance (Budget Approval) If applicable	Date: 11/20/19
	Division Manager:	Date: 11/21/19
	County Counselor's Office:	Date: 11/27/19

Fiscal Information (to be verified by Budget Office in Finance Department)

- This expenditure was included in the annual budget.
- Funds for this were encumbered from the Special Obligation Fund in 2018.
- There is a balance otherwise unencumbered to the credit of the appropriation to which the expenditure is chargeable and there is a cash balance otherwise unencumbered in the treasury to the credit of the fund from which payment is to be made each sufficient to provide for the obligation herein authorized.
- Funds sufficient for this expenditure will be/were appropriated by Ordinance #
- Funds sufficient for this appropriation are available from the source indicated below.

Account Number:	Account Title:	Amount Not to Exceed:
2810	Undesignated Fund Balance	\$121,748


- This award is made on a need basis and does not obligate Jackson County to pay any specific amount. The availability of funds for specific purchases will, of necessity, be determined as each using agency places its order.
- This legislative action does not impact the County financially and does not require Finance/Budget approval.

## Supplemental Appropriation Request Jackson County, Missouri

Funds sufficient for this appropriation are available from the source indicated below.

Date: November 21, 2019

Ord No. 5300

Department / Division	Character/Description	From	To
<b>Special Obligation Bond Capital Project Fund - 014</b>			
3601 - Rock Island Corridor Authority	56040 - Appraisal Services	2,000	
3601 - Rock Island Corridor Authority	58020 - Buildings and Improvements	65,479	
9999 - Non Departmental	46320 - Interest	1,508	
9999 - Non Departmental	32810 - Undesignated Fund Balance		68,987
<b>Special Obligation Bond Capital Project Fund - 014</b>			
9999 - Non Departmental	32810 - Undesignated Fund Balance	121,748	
9100 - Operating Transfers	56105 - Operating Transfers (Out)		121,748
<b>Special Obligation Bond Debt Service Fund - 073</b>			
9999 - Non Departmental	32810 - Undesignated Fund Balance	121,748	
9999 - Non Departmental	47070 - Inter Fund Transfers (In)		121,748
		<b>Total</b>	<b>312,483</b>
 Budget Officer			<b>312,483</b>

11/21/19