

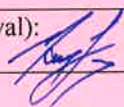
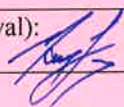
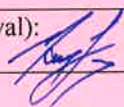
# REQUEST FOR LEGISLATIVE ACTION

Completed by County Counselor's Office:

Res/Ord No.: 19837

Sponsor(s): Dennis Waits

Date: April 23, 2018

SUBJECT	Action Requested <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance  Project/Title: <u>A Resolution to transfer \$25,000 within the Park Fund for the cost of financial advisory services for use by the Finance and Purchasing Department to George K Baum &amp; Company.</u>																			
BUDGET INFORMATION <i>To be completed By Requesting Department and Finance</i>	<table border="1" style="width: 100%;"> <tr> <td style="width: 80%;">Amount authorized by this legislation this fiscal year:</td> <td style="text-align: right;">\$ 25,000</td> </tr> <tr> <td>Amount previously authorized this fiscal year:</td> <td></td> </tr> <tr> <td>Total amount authorized after this legislative action:</td> <td style="text-align: right;">\$ 25,000</td> </tr> <tr> <td>Amount budgeted for this item * (including transfers):</td> <td></td> </tr> <tr> <td>Source of funding (name of fund) and account code number:</td> <td></td> </tr> <tr> <td>FROM ACCT:</td> <td style="text-align: right;"><u>AMOUNT</u></td> </tr> <tr> <td>003-8006-56835 Reserve - Operating</td> <td style="text-align: right;">\$ 25,000</td> </tr> <tr> <td>TO ACCT:</td> <td style="text-align: right;"><u>AMOUNT</u></td> </tr> <tr> <td>003-5103-56080 Other Professional Services</td> <td style="text-align: right;">\$ 25,000</td> </tr> </table> <p>* If account includes additional funds for other expenses, total budgeted in the account is: \$</p> <p>OTHER FINANCIAL INFORMATION:</p> <p><input type="checkbox"/> No budget impact (no fiscal note required)  <input type="checkbox"/> Term and Supply Contract (funds approved in the annual budget); estimated value and use of contract:                  Department: _____ Estimated Use: \$ _____                  Prior Year Budget (if applicable): _____                  Prior Year Actual Amount Spent (if applicable): _____</p>		Amount authorized by this legislation this fiscal year:	\$ 25,000	Amount previously authorized this fiscal year:		Total amount authorized after this legislative action:	\$ 25,000	Amount budgeted for this item * (including transfers):		Source of funding (name of fund) and account code number:		FROM ACCT:	<u>AMOUNT</u>	003-8006-56835 Reserve - Operating	\$ 25,000	TO ACCT:	<u>AMOUNT</u>	003-5103-56080 Other Professional Services	\$ 25,000
Amount authorized by this legislation this fiscal year:	\$ 25,000																			
Amount previously authorized this fiscal year:																				
Total amount authorized after this legislative action:	\$ 25,000																			
Amount budgeted for this item * (including transfers):																				
Source of funding (name of fund) and account code number:																				
FROM ACCT:	<u>AMOUNT</u>																			
003-8006-56835 Reserve - Operating	\$ 25,000																			
TO ACCT:	<u>AMOUNT</u>																			
003-5103-56080 Other Professional Services	\$ 25,000																			
PRIOR LEGISLATION	Prior ordinances and (date): Prior resolutions and (date): Res. 19226 8/1/2016 , Ord. 5062 12 /6/2017																			
CONTACT INFORMATION	RLA drafted by (name, title, & phone): Mark Lang, Budget Officer, 881-3851																			
REQUEST SUMMARY	A Resolution to transfer \$25,000 within the Park Fund for the cost of financial advisory services for use by the Finance and Purchasing Department to George K Baum & Company for the Truman Sports Complex. The financial advisor for the Sports Complex is required to perform ongoing calculations and analyses as it pertains to the Series 2014 bond issuance, specifically making semi-annual calculations of the amounts which can be transferred to the authority and teams' repairs and maintenance funds, monitoring pledged revenues and processing requisitions.																			
CLEARANCE	<input type="checkbox"/> Tax Clearance Completed (Purchasing & Department) <input type="checkbox"/> Business License Verified (Purchasing & Department) <input type="checkbox"/> Chapter 6 Compliance - Affirmative Action/Prevailing Wage (County Auditor's Office)																			
ATTACHMENTS	Assignment and Assumption Agreement																			
REVIEW	<table border="1" style="width: 100%;"> <tr> <td style="width: 70%;">Department Director:</td> <td style="width: 30%;">Date:</td> </tr> <tr> <td>Finance (Budget Approval): <i>If applicable</i> </td> <td>Date: <i>4/18/18</i></td> </tr> <tr> <td>Division Manager:</td> <td>Date:</td> </tr> <tr> <td>County Counselor's Office:</td> <td>Date:</td> </tr> </table>		Department Director:	Date:	Finance (Budget Approval): <i>If applicable</i> 	Date: <i>4/18/18</i>	Division Manager:	Date:	County Counselor's Office:	Date:										
Department Director:	Date:																			
Finance (Budget Approval): <i>If applicable</i> 	Date: <i>4/18/18</i>																			
Division Manager:	Date:																			
County Counselor's Office:	Date:																			

Fiscal Information (to be verified by Budget Office in Finance Department)

- This expenditure was included in the annual budget.
- Funds for this were encumbered from the \_\_\_\_\_ Fund in \_\_\_\_\_.
- There is a balance otherwise unencumbered to the credit of the appropriation to which the expenditure is chargeable and there is a cash balance otherwise unencumbered in the treasury to the credit of the fund from which payment is to be made each sufficient to provide for the obligation herein authorized.
- Funds sufficient for this expenditure will be/were appropriated by Ordinance # \_\_\_\_\_
- Funds sufficient for this appropriation are available from the source indicated below.

Account Number:	Account Title:	Amount Not to Exceed:

- This award is made on a need basis and does not obligate Jackson County to pay any specific amount. The availability of funds for specific purchases will, of necessity, be determined as each using agency places its order.
- This legislative action does not impact the County financially and does not require Finance/Budget approval.



ASSIGNMENT AND ASSUMPTION AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION AGREEMENT (this "Assignment") is made and entered into effective this 9<sup>th</sup> day of April, 2018, by and between Ameritas Investment Corp, a Nebraska corporation ("Ameritas") and George K. Baum & Company, a Missouri corporation ("GKB").

WHEREAS, Ameritas entered into a written Lease Administration and Verification Agreement (the "Agreement"), dated August 19, 2016, with Jackson County, Missouri (the "County") for Ameritas to provide certain consulting services to the County relating to the ongoing analysis, oversight and administration of the Jackson County, Missouri Special Obligation Refunding Bonds, Series 2014; and

WHEREAS, Ameritas desires to assign and transfer the Agreement to GKB, and GKB desires to assume the Agreement from Ameritas, all as more fully set forth below; and

WHEREAS, the County has been fully informed about and consents to the assignment of the Agreement from Ameritas to GKB;

NOW THEREFORE, in consideration of the above premises, the mutual covenants and agreements stated herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. Assignment of Agreement. Subject to the terms and conditions of this Assignment, (a) Ameritas does hereby irrevocably assign, transfer and convey unto GKB, its successors and assigns, all of Ameritas' right, title and interest in and to the Agreement; and (b) GKB hereby accepts the foregoing assignment of the Agreement, and hereby assumes all of Ameritas' right, title and interest in and to the Agreement from and after the date of this Assignment.

2. Ameritas and GKB Each Responsible for Own Actions. Notwithstanding any other provisions in this Assignment, Ameritas shall be responsible only for its performance under the Agreement from the date of execution thereof up to the date of this Assignment. Ameritas shall have no liability, obligation or responsibility under the Agreement from and after the date of this Assignment.

Similarly, notwithstanding any other provisions in this Assignment, GKB shall be responsible only for its performance under the Agreement from and after the date of this Assignment. GKB is not assuming and has no liability, obligation or responsibility under the Agreement from and after the date of execution thereof up to the date of this Assignment.

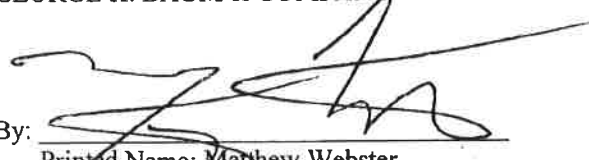
3. Governing Law. This Assignment and all rights and obligations of the parties hereunder shall be governed by and construed and interpreted in accordance with the laws of the State of Missouri, without reference to conflicts of law principles.

IN WITNESS WHEREOF, the parties hereto have executed this Assignment as of the day and year first above written.

AMERITAS INVESTMENT CORP.

GEORGE K. BAUM & COMPANY

By:   
Printed Name: Scott Keene  
Title: Vice President/Managing Director

By:   
Printed Name: Matthew Webster  
Title: First Vice President

CONSENT TO ASSIGNMENT

The undersigned hereby certifies that he/she has the full power and authority to act, and to execute this consent, on behalf of Jackson County, Missouri. The County hereby consents and agrees to the assignment and transfer of the Agreement from Ameritas to GKB on the terms and conditions described above.

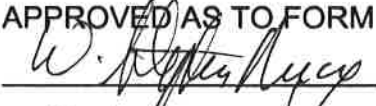
JACKSON COUNTY, MISSOURI

By: \_\_\_\_\_  
Printed Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Mary Jo Spino Clerk of the Legislature

APPROVED AS TO FORM

  
\_\_\_\_\_  
W. Stephen Nixon