

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE repealing sections 521. and 526., Jackson County Code, 1984, relating to County Fiscal Policy, and enacting in lieu thereof two new sections relating to the same subject, with an effective date.

ORDINANCE 3950, November 13, 2007

INTRODUCED BY Henry C. Rizzo and Dan Tarwater, County Legislators

WHEREAS, the Legislative Auditor has submitted to the Legislature's Budget Committee a series of recommendations for increased legislative oversight of County financial operations; and,

WHEREAS, the Budget Committee has endorsed these recommendations; now therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri, as follows:

Section A. Enacting Clause. Sections 521. and 526., Jackson County Code, 1984, are hereby repealed and two new sections enacted in lieu thereof, to be known as sections 503., and 526., to read as follows:

503. Fiscal Policy.

It shall be the fiscal policy of the County to carefully account for public funds, manage County finances prudently, and plan the adequate funding of County services and facilities desired and needed by the public. The county executive is hereby authorized to

promulgate, by executive order, further fiscal policies and procedures in furtherance of the announced policy, consistent with the provisions of this chapter

[521. Financial Statement.

On or before the last day of May of each year, the manager of the division of finance shall prepare a detailed financial statement of all departments and other county agencies under the budgetary control of the county for the year ending December 31, preceding.

521.1 Contents.

The detailed financial statement shall show the following:

a. Receipts.

The receipts in each of the operating funds separately;

.b. Expenditures.

The expenditures of each department;

c. Bonded Debt.

The bonded debt of the county, if any, the kinds of bonds, date of issue and interest rates;

d. Assessed Valuation of Property.

The assessed valuation of the different types of real and tangible personal property;

e. Rates of Taxation.

The rates of taxation levied;

f. Appropriations.

A statement showing, by departments and other agencies, the amount of appropriation in the original appropriation based on the budget, the net change for each department after the original appropriation ordinance, and the total expended and the total unexpended at the end of the year for each department;

g. Other Statements.

Any other statements as the manager of the division of finance determines will clearly describe the financial affairs of the county.

521.2 Certification.

In the front part of the report a certified public accountant shall append the following certificate:

a. Form of Certification.

"In accordance with the charter and ordinances of Jackson County, State of Missouri, I have audited the balance sheets of the various funds of Jackson County as of December 31, 19 . . . , and the related statements of revenues and expenditures, and of changes in fund balances for the year then ended."

Signed: _____

Date: _____

521.3 Notice of Availability for Public Inspection.

Upon the preparation of the detailed financial statement, the manager of the division of finance shall make said statement available for public inspection at a reasonable number of locations and publish in some newspaper of general circulation in Jackson County, the locations at which a copy thereof may be inspected.

521.4 Copy to Public Libraries.

The Manager of the Division of Finance shall provide to each public library in Jackson County a copy of the financial statement prepared in compliance with this section.]

526. Self-Insurance Trust Fund.

There is hereby established a new fund within the accounting structure of the county to be called "Self-Insurance Trust Fund".

526.1 Use of Monies.

Monies in the fund shall be used to pay insurance premiums, workman's compensation claims, unemployment insurance claims and damage claims not covered by insurance.

526.2 Annual Appropriation.

The source of the self-insurance trust fund shall be funds appropriated in the annual budget for insurance purposes.

526.3. Not Subject to Reappropriation.

Amounts accumulated in the self-insurance trust fund shall not be subject to annual reappropriation.

526.4 Trustee Designated.


The Manager of the Division of Finance is hereby designated as the Trustee of the self-insurance trust fund.

526.5 Annual Report

At least annually, the County Counselor shall report to the Legislature, at a closed meeting, on the status of pending claims which, if settled or reduced to judgment, would be paid out of the self-insurance trust fund. A report of the claims listed on the County's annual "legal letter" to its independent auditor shall satisfy this requirement.

Effective Date: This ordinance shall be effective immediately upon its signature by the County Executive.

APPROVED AS TO FORM:



Chief Deputy County Counselor



County Counselor

I hereby certify that the attached Ordinance, Ordinance #3950, introduced on November 13, 2007, was duly passed on November 19, 2007 by the Jackson County Legislature. The votes thereon were as follows:

Yeas 9

Nays 0

Abstaining 0

Absent 0

This Ordinance is hereby transmitted to the County Executive for his signature.

11.20.07
Date



Mary Jo Spino, Clerk of Legislature

I hereby approve the attached Ordinance #3950.

11/19/2007
Date



Michael D. Sanders, County Executive