

**REQUEST FOR LEGISLATIVE ACTION**

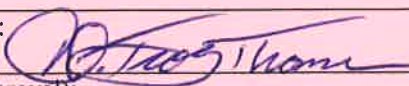
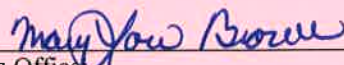
Completed by County Counselor's Office:

~~Res~~/Ord No.: 4775

Sponsor(s): Scott Burnett

Date: September 14, 2015

<p>SUBJECT</p>	<p>Action Requested  <input type="checkbox"/> Resolution  <input checked="" type="checkbox"/> Ordinance</p> <p>Project/Title: <u>Fiscal Fees on Bond Issues, Reallocation of Army Corps of Engineers Lake Lease Debt Service &amp; Interest Payment on Series 2002 Bonds</u></p>										
<p>BUDGET INFORMATION  <i>To be completed By Requesting Department and Finance</i></p>	<table border="1"> <tr> <td>Amount authorized by this legislation this fiscal year:</td> <td>\$1,519,042.00</td> </tr> <tr> <td>Amount previously authorized this fiscal year:</td> <td>\$0.00</td> </tr> <tr> <td>Total amount authorized after this legislative action:</td> <td>\$1,519,042.00</td> </tr> <tr> <td>Amount budgeted for this item * (including transfers):</td> <td>\$1,517,342.00</td> </tr> <tr> <td>Source of funding (name of fund) and account code number; FROM / TO</td> <td>FROM ACCT</td> </tr> </table> <p>SEE ATTACHED FISCAL NOTE.</p> <p>* If account includes additional funds for other expenses, total budgeted in the account is: \$</p> <p>OTHER FINANCIAL INFORMATION:</p> <p><input type="checkbox"/> No budget impact (no fiscal note required)  <input type="checkbox"/> Term and Supply Contract (funds approved in the annual budget); estimated value and use of contract:          Department: Estimated Use: \$</p> <p>Prior Year Budget (if applicable):          Prior Year Actual Amount Spent (if applicable):</p>	Amount authorized by this legislation this fiscal year:	\$1,519,042.00	Amount previously authorized this fiscal year:	\$0.00	Total amount authorized after this legislative action:	\$1,519,042.00	Amount budgeted for this item * (including transfers):	\$1,517,342.00	Source of funding (name of fund) and account code number; FROM / TO	FROM ACCT
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<p>PRIOR LEGISLATION</p>	<p>Prior ordinances and (date):</p> <p>Prior resolutions and (date):</p>										
<p>CONTACT INFORMATION</p>	<p>Marc de Rome, Treasurer, 881-3358</p>										
<p>REQUEST SUMMARY</p>	<p>It was determined that the interest portion (\$1,497,927.00) of the debt service payment for the Series 2002 Capital Appreciation Leasehold Revenue Bonds was budgeted in an incorrect fund. We are requesting a budget transfer from the other contractual services line in fund 007 to the interest expense line in fund 067 by way of an operating transfer for \$1,497,927.00.</p> <p>We are also requesting to reallocate part of the debt service for the U.S. Army Corps of Engineers Lake Leases for Blue Springs and Longview Lakes from interest to principal in the amount of \$19,415.00. This will not result in an overall increase in the combined budget for interest and bond payments.</p> <p>It was also determined that fiscal fees on the Series 2011A bonds of \$500.00 and the Series 2005 bonds of \$1,200.00 are paid in arrears after the budget was adopted. We are requesting to increase from the undesignated fund balances \$500.00 (fund 067) and \$1,200.00 (fund 073) to accommodate the payment of these fees.</p>										

CLEARANCE	<input type="checkbox"/> Tax Clearance Completed (Purchasing & Department) <input type="checkbox"/> Business License Verified (Purchasing & Department) <input type="checkbox"/> Chapter 6 Compliance - Affirmative Action/Prevailing Wage (County Auditor's Office)	
	ATTACHMENTS	
REVIEW	Department Director: 	Date: 9/9/2015
	Finance (Budget Approval): <i>If applicable</i>	Date:
	Division Manager: 	Date: 9/9/15
	County Counselor's Office:	Date:

Fiscal Information (to be verified by Budget Office in Finance Department)

- This expenditure was included in the annual budget.
- Funds for this were encumbered from the \_\_\_\_\_ Fund in \_\_\_\_\_.
- There is a balance otherwise unencumbered to the credit of the appropriation to which the expenditure is chargeable and there is a cash balance otherwise unencumbered in the treasury to the credit of the fund from which payment is to be made each sufficient to provide for the obligation herein authorized.
- Funds sufficient for this expenditure will be/were appropriated by Ordinance # \_\_\_\_\_
- Funds sufficient for this appropriation are available from the source indicated below.

Account Number:	Account Title:	Amount Not to Exceed:
067-32810	Sports Complex/Parks Debt Service	\$1,497,927.00
067-32810	Sports Complex/Parks Debt Service	\$500.00
073-32810	Special Obligation Debt Service	\$1,200.00

- This award is made on a need basis and does not obligate Jackson County to pay any specific amount. The availability of funds for specific purchases will, of necessity, be determined as each using agency places its order.
- This legislative action does not impact the County financially and does not require Finance/Budget approval.

## Jackson County, Missouri

Funds sufficient for this appropriation are available from the source indicated below.

Date: September 9, 2015

ORD #4775

	Department / Division	Character/Description	From	To
1	<b>Convention/Sports Complex Fund - 007</b>			
	5010 - JC Sports Authority	56790 - Other Contractual Service:	1,498,427	
	9100 - Operating Transfers	56105 - Operating Transfers Out		1,498,427
	<b>Sports Complex/Parks Leaseholder - 067</b>			
	9999	47070 - Operating Transfers In	1,498,427	
	2810	Undesignated Fund Balance		1,498,427
	2810	Undesignated Fund Balance	1,498,427	
	8062 - 2011A/2002 Bond Debt Svc	56910 - Interest		1,497,927
	8062 - 2011A/2002 Bond Debt Svc	56920 - Fiscal Agent Fees		500
2	<b>Army Corps - Longview/BS Lake - 070</b>			
	8050 - Debt Service	56910 - Interest	19,415	
	8050 - Debt Service	56930 - Bond Payment		19,415
3	<b>Special Obligation Bond D/S - 073</b>			
	2810	Undesignated Fund Balance	1,200	
	8065 - 2005 Bond Debt Service	56920 - Fiscal Agent Fees		1,200

  
 Budgeting