

REQUEST FOR LEGISLATIVE ACTION

Version 6/10/19

EXECUTIVE OFFICE

Completed by County Counselor's Office:

Res/Ord No.: 20320

Sponsor(s): Crystal Williams

Date: December 2, 2019

NOV 20 2019

<p>SUBJECT</p>	<p>Action Requested <input type="checkbox"/> Resolution <input checked="" type="checkbox"/> Ordinance</p> <p>Project/Title: The 2019 operating transfer from the Convention/Sports Complex Fund for debt service on the Series 2002 Bonds has been reduced by a cash already on deposit with the County's trustee.</p>														
<p>BUDGET INFORMATION <i>To be completed By Requesting Department and Finance</i></p>	<table border="1"> <tr> <td>Amount authorized by this legislation this fiscal year:</td> <td>\$ 169,926</td> </tr> <tr> <td>Amount previously authorized this fiscal year:</td> <td>\$ 0</td> </tr> <tr> <td>Total amount authorized after this legislative action:</td> <td>\$ 169,926</td> </tr> <tr> <td>Amount budgeted for this item * (including transfers):</td> <td>\$ 169,926</td> </tr> </table> <p>Source of funding (name of fund) and account code number:</p> <table> <tr> <td><u>FROM ACCT:</u> 007-9100-56105</td> <td>Convention/Sports Complex Fund; Operating Transfers; Operating Transfers</td> <td><u>FROM AMT:</u> \$169,926</td> </tr> <tr> <td><u>TO ACCT:</u> 007-5010-56790</td> <td>Convention/Sports Complex Fund; Jackson County Sports Authority; Other Contractual Services</td> <td><u>TO AMT:</u> \$169,926</td> </tr> </table> <p>* If account includes additional funds for other expenses, total budgeted in the account is: \$</p> <p>OTHER FINANCIAL INFORMATION:</p> <p><input type="checkbox"/> No budget impact (no fiscal note required) <input type="checkbox"/> Term and Supply Contract (funds approved in the annual budget); estimated value and use of contract: Department: _____ Estimated Use: _____</p> <p>Prior Year Budget (if applicable): _____ Prior Year Actual Amount Spent (if applicable): _____</p>	Amount authorized by this legislation this fiscal year:	\$ 169,926	Amount previously authorized this fiscal year:	\$ 0	Total amount authorized after this legislative action:	\$ 169,926	Amount budgeted for this item * (including transfers):	\$ 169,926	<u>FROM ACCT:</u> 007-9100-56105	Convention/Sports Complex Fund; Operating Transfers; Operating Transfers	<u>FROM AMT:</u> \$169,926	<u>TO ACCT:</u> 007-5010-56790	Convention/Sports Complex Fund; Jackson County Sports Authority; Other Contractual Services	<u>TO AMT:</u> \$169,926
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<p>PRIOR LEGISLATION</p>	<p>Prior ordinances and (date): _____ Prior resolutions and (date): _____</p>														
<p>CONTACT INFORMATION</p>	<p>John Gordon, Treasurer, 881-1320</p>														
<p>REQUEST SUMMARY</p>	<p>Per the County's stadium leases, the County is obligated to contribute \$3.5 million. This contribution is reduced by debt service payment on the Series 2002 Bonds. Due to the cash on deposit with the County's trustee, the debt service payment will go down, and thus the contribution budgeted in other contractual services must go up.</p>														
<p>CLEARANCE</p>	<p><input type="checkbox"/> Tax Clearance Completed (Purchasing & Department) <input type="checkbox"/> Business License Verified (Purchasing & Department) <input type="checkbox"/> Chapter 6 Compliance - Affirmative Action/Prevailing Wage (County Auditor's Office)</p>														
<p>COMPLIANCE</p>	<p><input type="checkbox"/> MBE Goals <input type="checkbox"/> WBE Goals <input type="checkbox"/> VBE Goals</p>														
<p>ATTACHMENTS</p>	<p>Fiscal Note</p>														
<p>REVIEW</p>	<table> <tr> <td>Department Director: Bob Crutsinger</td> <td>Date: 11-20-2019</td> </tr> <tr> <td>Finance (Budget Approval): <i>If applicable</i></td> <td>Date: 11/20/19</td> </tr> <tr> <td>Division Manager:</td> <td>Date: 11/21/19</td> </tr> <tr> <td>County Counselor's Office:</td> <td>Date: 11/27/19</td> </tr> </table>	Department Director: Bob Crutsinger	Date: 11-20-2019	Finance (Budget Approval): <i>If applicable</i>	Date: 11/20/19	Division Manager:	Date: 11/21/19	County Counselor's Office:	Date: 11/27/19						
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Fiscal Information (to be verified by Budget Office in Finance Department)

- This expenditure was included in the annual budget.
- Funds for this were encumbered from the Special Obligation Fund in 2018.
- There is a balance otherwise unencumbered to the credit of the appropriation to which the expenditure is chargeable and there is a cash balance otherwise unencumbered in the treasury to the credit of the fund from which payment is to be made each sufficient to provide for the obligation herein authorized.
- Funds sufficient for this expenditure will be/were appropriated by Ordinance #
- Funds sufficient for this appropriation are available from the source indicated below.

Account Number:	Account Title:	Amount Not to Exceed:
007-9100-56105	Operating Transfers	\$169,926

- This award is made on a need basis and does not obligate Jackson County to pay any specific amount. The availability of funds for specific purchases will, of necessity, be determined as each using agency places its order.
- This legislative action does not impact the County financially and does not require Finance/Budget approval.

