IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

A RESOLUTION authorizing the County Executive to execute an Intergovernmental Cooperative Agreement with the City of Kansas City, Missouri, setting forth a process for the allocation of economic activity tax proceeds relating to Tax Increment Financing projects at no cost to the County.

RESOLUTION #16907, May 11, 2009

INTRODUCED BY James D. Tindall, County Legislator

WHEREAS, the City of Kansas City, MO, and Jackson County have negotiated the terms of an Intergovernmental Cooperative Agreement ("Agreement") setting forth procedures for the timely disbursement of proceeds derived from economic activity taxes collected by the County that are due to the City for Tax Increment Financing (TIF) projects under chapter 99, Revised Statutes of Missouri; and,

WHEREAS, the City has entered into similar agreements with Clay County, Missouri, and Platte County, Missouri; and,

WHEREAS, the Agreement provides terms that will benefit both parties; and,

WHEREAS, the Agreement establishes a process that will reduce County staff time and expense in the calculation of amounts that are statutorily required to be paid to the City for TIF projects; and,

WHEREAS, the attached Intergovernmental Cooperative Agreement sets forth the mutual

understandings and obligations of the City and County with regards to the cooperative effort regarding distribution of economic activity tax proceeds; and,

WHEREAS, this Agreement is in the best interest of the health, welfare, and safety of the citizens of the County; now therefore,

BE IT RESOLVED by the County Legislature of Jackson County, Missouri, that the County Executive be and hereby is authorized to execute the attached Intergovernmental Cooperative Agreement with the City of Kansas City, Missouri, for the disbursement of economic activity tax proceeds.

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:	
Chief Deputy County Counselor	County Counselor
Certificate of Passage	
	esolution, Resolution #16907 of May 11, 2009 , 2009 by the Jackson County Legislature
Yeas	Nays
Abstaining	Absent
5.19-09	Mary & Spino
Date	Mary Jo Spino, Clerk of Legislature