PRELIMINARY OFFICIAL STATEMENT DATED OCTOBER __, 2022

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

NEW ISSUE
BOOK ENTRY ONLY

MOODY'S RATING: "[MOODY'S RATING]"
See "Rating" herein.

In the opinion of Gilmore & Bell, P.C., Bond Counsel, under existing law and assuming continued compliance with certain requirements of the Internal Revenue Code of 1986, as amended (the "Code"), (1) the interest on the Bonds (including any original issue discount properly allocable to an owner thereof) is excludable from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax, (2) the interest on the Bonds is exempt from income taxation by the State of Missouri and (3) the Bonds are not "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code.

Bond Counsel notes that for tax years beginning after December 31, 2022, interest on the Bonds may be included in adjusted financial statement income of applicable corporations for purposes of determining the applicability and amount of the federal corporate alternative minimum tax. See "TAX MATTERS" in this Official Statement.

$202,390,000*
JACKSON COUNTY, MISSOURI
SPECIAL OBLIGATION BONDS
(DETENTION CENTER FACILITY PROJECT)
SERIES 2022A

Dated: Date of Delivery

Due: December 1, as shown on the inside cover page

The Bonds are being issued pursuant to a Trust Indenture dated as of November 1, 2022 between Jackson County, Missouri (the "County") and BOKF, N.A., as trustee (the "Trustee") and are issuable only as fully registered bonds, without coupons, and, when issued, will be registered in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in authorized denominations. Purchasers will not receive certificates representing their interests in Bonds purchased. So long as Cede & Co. is the registered owner of the bonds, as nominee of DTC, references herein to the Bondowners or registered owners shall mean Cede & Co., as aforesaid, and shall not mean the Beneficial Owners (herein defined) of the Bonds.

The Bonds will be issued in the denomination of $5,000 or any integral multiple thereof. Semiannual interest will be payable on June 1 and December 1, beginning on June 1, 2023. Principal will be payable upon presentation and surrender of the Bonds by the registered owners thereof at the payment office of Trustee. Interest will be payable by check or draft of the Trustee mailed (or by electronic transfer in certain circumstances as described herein) to the persons who are the registered owners of the Bonds as of the close of business on the fifteenth day of the month preceding the interest payment date. So long as DTC or its nominee, Cede & Co., is the Bondowner, such payments will be made directly to such Bondowner. DTC is expected, in turn, to remit such payments to the DTC Participants (herein defined) for subsequent disbursement to the Beneficial Owners.

The Bonds are subject to optional redemption prior to maturity as described herein.

The Bonds and the interest thereon will constitute special obligations of the County payable solely from amounts appropriated in each Fiscal Year (i) out of the income and revenues of the County provided for such Fiscal Year, plus (ii) any unencumbered balances from previous years. The County is not obligated to make any such annual appropriation. The Bonds do not constitute general obligations or indebtedness of the County within the meaning of any constitutional or statutory debt limitation or restriction, and the County does not pledge its full faith and credit and is not obligated to levy taxes or resort to any other moneys or property of the County to pay the principal of and interest on the Bonds. The fiscal year of the County begins on each January 1 and ends on December 31 (the "Fiscal Year").

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* Preliminary, subject to change.

The Bonds will be offered when, as and if delivered and approved by the Underwriters, subject to prior sale, modification or withdrawal of the offer without sale, and subject to the approval of validity and certain other matters by Gilmore & Bell, P.C., Kansas City, Missouri, Bond Counsel, and certain other conditions. Certain legal matters related to the Official Statement will be passed upon by Gilmore & Bell, P.C., Kansas City, Missouri. It is expected that the Bonds will be available for delivery on or about November __, 2022.

The date of this Official Statement is November __, 2022.

$202,390,000*
JACKSON COUNTY, MISSOURI
SPECIAL OBLIGATION BONDS
(DETENTION CENTER FACILITY PROJECT)
SERIES 2022A

MATURITY SCHEDULE*

Serial Bonds

Due December 1	Principal Amount*	Interest Rate	Price	Yield	CUSIP
2036	$2,730,000				
2037	3,815,000				
2038	4,130,000				
2039	6,275,000				
2040	6,590,000				
2041	6,920,000				
2042	7,265,000				
2043	7,630,000				
2044	8,010,000				
2045	8,410,000				
2046	8,830,000				
2047	9,275,000				
2048	9,735,000				
2049	10,225,000				
2050	10,740,000				
2051	11,275,000				
2052	11,840,000				
2053	12,435,000				
2054	13,055,000				
2055	13,705,000				
2056	14,390,000				
2057	15,110,000				

* Preliminary, subject to change.

JACKSON COUNTY, MISSOURI

415 E 12th Street
Kansas City, Missouri 64106
(816) 881-3000

COUNTY OFFICIALS

County Officials

Frank White Jr.	County Executive
Mary Jo Spino	Clerk of the County Legislature
Troy Schulte	County Administrator
Bryan Covinsky	County Counselor
Bob Crutsinger	Director of Finance

County Legislature

Jalen Anderson	1st District At-Large
Crystal Williams	2nd District At-Large
Tony Miller	3rd District At-Large
Scott Burnett	1st District
Ronald Finley	2nd District
Charlie Franklin	3rd District
Dan Tarwater III	4th District
Jeanie Lauer	5th District
Theresa Galvin	6th District

CO- FINANCIAL ADVISORS

Columbia Capital Management, LLC
Merriam, Kansas

Independent Public Advisors, LLC
Kansas City, Missouri

CERTIFIED PUBLIC ACCOUNTANT

Allen, Gibbs & Houlik, L.C.
Overland Park, Kansas

BOND COUNSEL

Gilmore & Bell, P.C.
Kansas City, Missouri

UNDERWRITERS

To be inserted

REGARDING USE OF THIS OFFICIAL STATEMENT

No dealer, broker, salesperson or other person has been authorized by the County or the Underwriters to give any information or to make any representations with respect to the Bonds other than those contained in this Official Statement, and, if given or made, such other information or representations must not be relied upon as having been authorized by any of the foregoing. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Bonds by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale. The information set forth herein has been furnished by the County and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness, and is not to be construed as a representation, by the Underwriters. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the County or others since the date hereof.

The Underwriters have reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriters do not guarantee the accuracy or completeness of that information.

IN CONNECTION WITH THIS OFFERING, THE UNDERWRITERS MAY OVER ALLOT OR EFFECT TRANSACTIONS THAT STABILIZE OR MAINTAIN THE MARKET PRICE OF THE BONDS AT A LEVEL ABOVE THAT WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME.

THE BONDS HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES ACT OF 1933, AS AMENDED, OR UNDER ANY STATE SECURITIES OR "BLUE SKY" LAWS. THE BONDS ARE OFFERED PURSUANT TO AN EXEMPTION FROM REGISTRATION WITH THE SECURITIES AND EXCHANGE COMMISSION.

IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE TERMS OF THIS OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THESE SECURITIES HAVE NOT BEEN RECOMMENDED BY ANY FEDERAL OR STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OR DETERMINED THE ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS IN THIS OFFICIAL STATEMENT

Certain statements included or incorporated by reference in this Official Statement constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended. Such statements are generally identifiable by the terminology used such as "plan," "expect," "estimate," "anticipate," "projected," "budget" or other similar words.

THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS THAT MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS DESCRIBED TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. NEITHER THE COUNTY NOR ANY OTHER PARTY PLANS TO ISSUE ANY UPDATES OR REVISIONS TO THOSE FORWARD-LOOKING STATEMENTS IF OR WHEN THEIR EXPECTATIONS, OR EVENTS, CONDITIONS OR CIRCUMSTANCES UPON WHICH SUCH STATEMENTS ARE BASED OCCUR.

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OFFICIAL STATEMENT

$202,390,000*
JACKSON COUNTY, MISSOURI
SPECIAL OBLIGATION BONDS
(DETENTION CENTER FACILITY PROJECT)
SERIES 2022A

INTRODUCTION

This introduction is only a brief description and summary of certain information contained in this Official Statement and is qualified in its entirety by reference to more complete and detailed information contained in the entire Official Statement, including the cover page and appendices hereto, and the documents summarized or described herein. A full review should be made of the entire Official Statement.

Purpose of the Official Statement

The purpose of this Official Statement is to furnish information relating to (1) Jackson County, Missouri (the "County") and (2) the County's Special Obligation Bonds (Detention Center Facility Project), Series 2022A (the "Bonds"), to be issued in the principal amount of $202,390,000* to (a) fund the costs of a project for the County and (b) pay costs related to the issuance of the Bonds. The project includes the designing, constructing, equipping, furnishing and improving of a detention center facility (the "Project").

The County

The County is a constitutionally chartered county and political subdivision organized and existing under the laws of the State of Missouri. See the caption **"THE COUNTY"** herein.

The Bonds

The Bonds are being issued pursuant to a Trust Indenture (the "Indenture") dated as of November 1, 2022 between the County and BOKF, N.A., as trustee (the "Trustee"), approved by the County Legislature of the County for the purpose of funding the costs of the Project, capitalized interest on the Bonds and costs related to the issuance of the Bonds. See the caption **"THE BONDS"** herein.

Security and Source of Payment

The payment of the principal of and interest on the Bonds is subject to annual appropriation by the County. The County is not required or obligated to make any such appropriation. No property of the County is pledged or encumbered to secure payment of the Bonds.

The Bonds and the interest thereon will constitute special obligations of the County payable solely from amounts appropriated in each Fiscal Year (i) out of the income and revenues of the County provided for such Fiscal Year, plus (ii) any unencumbered balances from previous years. The County is not obligated to make any such annual appropriation. The Bonds do not constitute general obligations or indebtedness of the County within the meaning of any constitutional or statutory debt limitation or provision, and the County does not pledge its full faith and credit and is not obligated to levy taxes or resort to any other moneys or property of the County to pay the principal of and interest on the Bonds. The fiscal year of the County begins on each January 1 and ends on December 31 (the "Fiscal Year"). See the caption **"SECURITY AND SOURCES OF PAYMENT FOR THE BONDS"** herein.

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* Preliminary, subject to change.

Financial Statements

Audited financial statements of the County, as of and for the year ended December 31, 2021, are included in ***Appendix B*** to this Official Statement. These financial statements have been audited by Allen, Gibbs & Houlik, L.C., Overland Park, Kansas, independent certified public accountants, to the extent and for the periods indicated in their report which is also included in ***Appendix B*** hereto.

Risk Factors

Payment of the Bonds is subject to certain risks. See the caption **"RISK FACTORS"** herein.

Continuing Disclosure Information

The County has covenanted in its Continuing Disclosure Certificate to provide certain financial information and notices of material events to the Municipal Securities Rulemaking Board, in compliance with Rule 15c2-12 promulgated by the Securities and Exchange Commission. See the caption "CONTINUING DISCLOSURE" herein.

THE COUNTY

The County is a constitutionally chartered county and political subdivision organized and existing under the laws of the State of Missouri. The County is one of the fourteen counties which comprise the Kansas City Metropolitan Area. It is bordered on the west by the Kansas-Missouri state line, on the south by Cass County, on the east by Lafayette County and Johnson County and on the north by the Missouri River and Clay County. The County contains approximately 32.7% of the metropolitan area's population. Eighteen incorporated municipalities are located within the County, including the cities of Kansas City and Independence, the County seat. Jackson County is the most populated county in the Kansas City Metropolitan Area and contains 605 square miles. See **"APPENDIX A: THE COUNTY"** and **"APPENDIX B: ACCOUNTANT'S REPORT AND AUDITED FINANCIAL STATEMENTS."**

The Jackson County Department of Corrections is responsible for the operation of the County's jail. The current jail houses adult inmates being held on state charges and in 2019 had a daily average population of 872 inmates. Inmates are held in a nine-story Main Tower built in 1981 and a three-story Jail Annex built in 1997. The Department of Corrections is legally bound to provide adequate housing, food, healthcare and a safe living environment for those held in the jail. The Department of Corrections operates 24 hours a day, 7 days a week and employs 319 full-time employees. The 2021 final budget for the Department of Corrections was $28,842,967. The jail is utilized for: (1) confinement while an individual is going through the trial process, (2) those convicted and given short-term (12 months or less) sentences, (3) probation violators, and (4) individuals being held on warrants for other jurisdictions.

PLAN OF FINANCING

The Project

The County will deposit $____________ of the proceeds of the Bonds in the Project Fund established under the Indenture to pay the costs of the Project. The Bonds will be used to pay the costs of designing, constructing, equipping, furnishing and improving of a detention center facility. [Need County to provide details of the Project about the size of the building, facilities being provided, location and land mass where being built, information about the construction/design contract, status of a guaranteed maximum price, etc.] The Bonds are authorized pursuant to and in full compliance with the Constitution and statutes of the State of Missouri, and the Charter of the County. The Bonds constitute the first issuance related to the Project. An additional series of bonds will be issued to complete construction of the Project. The County expects to issue the additional series of bonds in ____ in the amount of approximately $____________.

Funding Sources

The source of the revenue for the County expected for appropriation to make payments on the Bonds are revenues allocated to the General Fund of the County. It is expected that all legally available funds in the General Fund will be available to pay for debt service. See Appendix A for information on the revenues of the County.

THE COUNTY INTENDS TO ANNUALLY BUDGET AND APPROPRIATE GENERAL FUND REVENUES TO PAY DEBT SERVICE ON THE BONDS. SUCH REVENUES AND OTHER REVENUES ARE NOT PLEDGED AS SECURITY FOR THE PAYMENT OF THE BONDS AND THERE CAN BE NO ASSURANCE THAT THE COUNTY WILL APPROPRIATE FUNDS FOR THE PAYMENT OF THE BONDS.

Sources and Uses of Funds*

The following table summarizes the estimated sources of funds and the expected uses of such funds, in connection with the plan of financing:

Sources of Funds:	
Principal Amount of the Bonds	$202,390,000.00*
Net Original Issue Premium	.00
Total	$.00
Uses of Funds:	
Deposit to Project Fund	$.00
Deposit to Capitalized Interest Fund	.00
Costs of Issuance including Underwriters' Discount	.00
Total	$.00

THE BONDS

The following is a summary of certain terms and provisions of the Bonds. Reference is hereby made to the Bonds and the provisions with respect thereto in the Indenture for the detailed terms and provisions thereof.

* Preliminary, subject to change.

General Description

The Bonds will be issued in the principal amounts stated on the inside cover page of this Official Statement, will be dated their date of delivery, and will consist of fully registered bonds without coupons in the denomination of $5,000 or any integral multiple thereof. The Bonds will mature, subject to redemption as described below, on December 1 in the years and in the principal amounts set forth on the inside cover page of this Official Statement. Interest on the Bonds will be payable semiannually on June 1 and December 1 in each year, beginning on June 1, 2023. Principal will be payable upon presentation and surrender of the Bonds by the Registered Owners thereof at the payment office of BOKF, N.A., the Trustee. Interest shall be paid to the Registered Owners of the Bonds as shown on the Bond Register at the close of business on the Record Date for such interest (a) by check or draft mailed by the Trustee to the address of such Registered Owners shown on the Bond Register, (b) at such other address as is furnished to the Trustee in writing by any Registered Owner or (c) in the case of an interest payment to any Registered Owner of $500,000 or more in aggregate principal amount of Bonds, by electronic transfer to such Registered Owner upon written notice given to the Trustee by such Registered Owner, not less than 5 days prior to the Record Date for such interest, containing the electronic transfer instructions including the bank (which shall be in the continental United States), ABA routing number and account name and account number to which such Registered Owner wishes to have such transfer directed.

Redemption Provisions*

Optional Redemption. At the option of the County, Bonds may be called for redemption and payment prior to maturity on December 1, 20__ and thereafter, in whole or in part at any time at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

Selection of Bonds to be Redeemed. Bonds shall be redeemed only in $5,000 principal amounts or integral multiples thereof. When less than all of the Outstanding Bonds are to be redeemed and paid prior to maturity, such Bonds shall be redeemed from the maturities selected by the County, and Bonds of less than a full maturity shall be selected by the Trustee in $5,000 units of face value by lot or in such other equitable manner as the Trustee may determine.

Notice and Effect of Call for Redemption. In the event of any such redemption, the Trustee will give written notice of the County's intention to redeem and pay said Bonds by first-class mail to the original purchaser of the Bonds, and to the Registered Owner of each Bond, said notice to be mailed not less than 20 days prior to the redemption date. Notice of redemption having been given as aforesaid, the Bonds or portions of Bonds to be redeemed shall become due and payable on the redemption date, at the redemption price therein specified, and from and after the redemption date (unless the County defaults in the payment of the redemption price) such Bonds or portion of Bonds shall cease to bear interest.

So long as DTC is effecting book-entry transfers of the Bonds, the Trustee shall provide the notices specified above to DTC. It is expected that DTC will, in turn, notify the DTC Participants and that the DTC Participants, in turn, will notify or cause to be notified the Beneficial Owners. Any failure on the part of DTC or a DTC Participant, or failure on the part of a nominee of a Beneficial Owner of a Bond (having been mailed notice from the Trustee, a DTC Participant or otherwise) to notify the Beneficial Owner of the Bond so affected, shall not affect the validity of the redemption of such Bond.

Registration, Transfer and Exchange of Bonds

Each Bond when issued shall be registered by the Trustee in the name of the owner thereof on the Bond Register. Bonds are transferable only upon the Bond Register upon presentation and surrender of the Bonds, together with instructions for transfer. Bonds may be exchanged for Bonds in the same aggregate principal amount and maturity upon presentation to the Trustee, subject to the terms, conditions and limitations set forth in the Indenture and upon payment of any tax, fee or other governmental charge required to be paid with respect to any such registration, transfer or exchange.

SECURITY AND SOURCES OF PAYMENT FOR THE BONDS

The Bonds are special obligations of the County payable solely from amounts pledged or appropriated therefor in each Fiscal Year (i) out of the income and revenues provided for such Fiscal Year plus (ii) any unencumbered balances for previous years. The Bonds do not constitute general obligations or indebtedness of the County within the meaning of any constitutional or statutory limitation or restriction, and the County does not pledge its full faith and credit and is not obligated to levy taxes or resort to any other moneys or property of the County to pay the principal of and interest on the Bonds.

The source of the revenue for the County expected for appropriation to make payments on the Bonds are revenues allocated to the General Fund of the County. It is expected that all legally available funds in the General Fund will be available to pay for debt service. See Appendix A for information on the revenues of the County.

The payment of the principal of and interest on the Bonds is subject to an annual appropriation by the County. The County Legislature has directed the Director of Finance or any other officer of the County at any time charged with the responsibility of formulating budget proposals to include in each annual budget an appropriation of the amount necessary (after taking into account any moneys legally available for such purpose) to pay debt service on the Bonds. The County is not required or obligated to make any such annual appropriation, and the decision whether or not to appropriate such funds will be solely within the discretion of the then current County Legislature. No property of the County is pledged or encumbered as security for payment of the Bonds.

The County plans to use funds from property taxes, sales taxes and other revenues to provide for the payment of the debt service of the Bonds. **As discussed above, none of such taxes or revenues are pledged or may be pledged to the payment of the Bonds and any decision to budget or appropriate any of such funds will be within the sole discretion of the then current County Legislature in each fiscal year.**

All references herein to the Indenture are qualified in their entirety by reference to the Indenture. Copies of the Indenture and the Official Statement may be viewed at the office of Columbia Capital Management, LLC, 6700 Antioch Road, Suite 250, Merriam, Kansas 66204, (913) 248-8500, one of the financial advisors for the County, or will be provided to any prospective purchaser requesting the same, upon payment by such prospective purchaser of the cost of complying with such request.

RISK FACTORS

The following section describes certain risk factors affecting the payment of and security for the Bonds. The following discussion of risks is not meant to be an exhaustive list of the risks associated with the purchase of the Bonds and does not necessarily reflect the relative importance of the various risks. Potential investors are advised to consider the following factors along with all other information in this Official Statement in evaluating the Bonds. There can be no assurance that other risk factors will not become material in the future.

THE BONDS DO NOT GIVE RISE TO A GENERAL OBLIGATION OR OTHER INDEBTEDNESS OF THE COUNTY, THE STATE OF MISSOURI, OR ANY OTHER POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY DEBT LIMITATION OR PROVISION.

THE BONDS SHALL BE SPECIAL OBLIGATIONS OF THE COUNTY PAYABLE SOLELY FROM THE ANNUAL APPROPRIATION OF FUNDS BY THE COUNTY FOR THAT PURPOSE. IN EACH FISCAL YEAR, PAYMENTS OF PRINCIPAL OF AND INTEREST ON THE BONDS SHALL BE MADE SOLELY FROM THE AMOUNTS APPROPRIATED THEREFOR (I) OUT OF THE INCOME AND REVENUES OF THE COUNTY PROVIDED FOR SUCH YEAR PLUS (II) ANY UNENCUMBERED BALANCES FOR PREVIOUS YEARS, AND THE DECISION WHETHER TO MAKE SUCH APPROPRIATION EACH YEAR SHALL BE WITHIN THE SOLE DISCRETION OF THE THEN CURRENT COUNTY LEGISLATURE. SUBJECT TO THE PRECEDING SENTENCE, THE OBLIGATIONS OF THE COUNTY TO MAKE PAYMENTS HEREUNDER AND TO PERFORM

AND OBSERVE ANY OTHER COVENANT AND AGREEMENT CONTAINED IN THE INDENTURE SHALL BE ABSOLUTE AND UNCONDITIONAL.

NO OTHER PROPERTY OF THE COUNTY IS PLEDGED OR ENCUMBERED TO SECURE PAYMENT OF THE BONDS.

No Credit Enhancement

No bond insurance policy, letter of credit, reserve fund or other credit enhancement will be issued or funded to insure payment of the principal of or interest on the Bonds. Accordingly, any potential purchaser of the Bonds should consider the financial ability of the County to appropriate moneys sufficient to make the payments of principal of and interest on the Bonds.

Loss of Premium from Prepayment

Any person who purchases the Bonds at a price in excess of its principal amount or who holds such Bonds trading at a price in excess of par should consider the fact that the Bonds are subject to redemption prior to maturity at the redemption prices described herein in the event such Bonds are redeemed prior to maturity. See the section herein captioned “THE BONDS – Redemption Provisions.”

Changes in Economic, Demographic and Market Conditions

Changes in real estate market conditions in the Jackson County area, as well as changes in general or local demographic or economic conditions, could adversely affect the value of the property located within the County and the level of economic activity in the County and, consequently, the amounts of real estate taxes, sales taxes and other revenues generated by the County. Such changes could also have an adverse impact on the financial condition of the County and, thus, the County resources available for appropriation for the payment of the Bonds.

In particular, sales tax revenues historically have been sensitive to changes in local, regional and national economic conditions. For example, sales tax revenues have historically declined during economic recessions, when high unemployment adversely affects consumption. Demographic changes in the population of the County may adversely affect the level of sales tax revenues. A decline in the County’s population, or reductions in the level of commercial and industrial activity in the County, could reduce the number and value of taxable transactions and thus reduce the amount of sales tax revenues. Internet and on-line sales have also caused local sales tax collections to decline. It is not possible to predict whether or to what extent any such changes in economic conditions, demographic characteristics, population or commercial and industrial activity will occur, and what impact any such changes would have on sales tax revenues.

Investment Ratings and Secondary Market

The lowering or withdrawal of the investment rating initially assigned to the Bonds could adversely affect the market price for and the marketability of the Bonds. There is no assurance that a secondary market will develop for the purchase and sale of the Bonds. Prices of municipal securities in the secondary market are subject to adjustment upward and downward in response to changes in the credit markets and changes in operating performance of the entities operating the facilities subject to the municipal securities. From time to time the secondary market trading in selected issues of municipal securities will fluctuate as a result of the financial condition or market position of the underwriters, prevailing market conditions, or a material adverse change in the operations of that entity, whether or not the subject securities are in default as to principal and interest payments, and other factors that may give rise to uncertainty concerning prudent secondary market practices. Municipal securities are generally viewed as long-term investments, subject to material unforeseen changes in the investor’s circumstances, and may require commitment of the investor’s funds for an indefinite period of time, perhaps until maturity.

Cybersecurity Risks

The County relies on its information systems to provide security for processing, transmission and storage of confidential and other credit information. It is possible that the County's security measures will not prevent improper or unauthorized access or disclosure of personally identifiable information resulting from cyber-attacks. Security breaches, including electronic break-ins, computer viruses, attacks by hackers and similar breaches can create disruptions or shutdowns of the County and the services it provides, or the unauthorized disclosure of confidential and other credit information. If personal or otherwise protected information is improperly accessed, tampered with or distributed, the County may incur significant costs to remediate possible injury to the affected persons, and the County may be subject to sanctions and civil penalties if it is found to be in violation of federal or state laws or regulations. Any failure to maintain proper functionality and security of information systems could interrupt the County's operations, delay receipt of revenues, damage its reputation, subject it to liability claims or regulatory penalties and could have a material adverse effect on its operations, financial condition and results of operations. The County maintains cybersecurity insurance in the amount of $________ with a $______ deductible. The County has not experienced any cyber security incidents.

Potential Risks Relating to COVID-19

General. In December 2019, a novel strain of coronavirus (which leads to the disease known as "**COVID-19**"), was discovered in Wuhan, China. Since that date, the virus has spread throughout the world and was characterized as a pandemic. The impact of the COVID-19 pandemic on the U.S. economy has been broad based and negatively impacted national, state and local economies.

In response to such expectations, the President of the United States on March 13, 2020 declared a "national emergency," which, among other effects, allows the executive branch to disburse disaster relief funds to address the COVID-19 pandemic and related economic dislocation. On March 13, 2020, the Governor of the State of Missouri (the "**Governor**") signed an Executive Order declaring a state of emergency in the State of Missouri (the "**State**") in response to COVID-19. The Executive Orders were intended to allow more flexibility in utilizing resources and deploying them around the State where they are most appropriate, including allowing the Governor to waive certain State laws and regulations where necessary. The State remained under a "State of Emergency" through August 27, 2021. The State is not currently under a statewide public health order. Despite the expiration of statewide orders, cities and counties have the ability, and continue, to impose local public health orders restricting economic activities within the State and providing additional health and safety restrictions.

The Jackson County Health Department has issued several orders related to COVID-19. The most recent became effective March 4, 2022 and removes the requirement to wear face coverings or masks in County facilities regardless of vaccination status. The details of the recovery plan is available on the Jackson County Health Department website.

The proliferation of COVID-19 throughout the County and the surrounding western Missouri region may negatively impact the ability of the County to pay debt service on the Bonds if the economic ramifications of the spread of COVID-19 have a lasting impact on the economy in and around the County. Developments regarding COVID-19 continue to occur on a daily basis and the extent to which COVID-19 will impact the ability of the County to generate sufficient revenues for debt service on the Bonds is highly uncertain and cannot be predicted. The Bonds do not constitute a general obligation of the County and do not constitute an indebtedness of the County within the meaning of any constitutional or statutory provision, limitation or restriction, and the taxing power of the County is not pledged for repayment of the Bonds. See the section captioned **"SECURITY AND SOURCES OF PAYMENT FOR THE BONDS"** in this Official Statement.

Financial. The financial impact of COVID-19 on the County's fiscal year 2020 budget was significant. For the fiscal year that ended December 31, 2020, the County suffered a $3 million, or 5.8%, decline in sales tax collections in the General Fund of the County. Other county sales tax funds were down by a similar percentage and have been offset by available reserves in the respective funds. Property tax collections are also down, but was offset by a higher property tax rate than actually budgeted. Sales tax collections for 2021 are ahead of the same period in 2020. See **"FINANCIAL INFORMATION CONCERNING THE COUNTY -Sources of Revenue – History of Sales Tax Collections"** in **Appendix A**.

The estimated $3 million reduction in sales tax revenue in the General Fund was offset by an approximately $5 million in expenditure savings in the General Fund mostly attributable to vacant positions not being filled through a hiring freeze for the balance of the fiscal year. In addition, $122.67 million in federal COVID-19 funds received by the County will absorb all COVID-19 related costs incurred by the County in the local fight against the pandemic. The County finished the fiscal year 2020 with a zero net change or slightly positive financial position.

The County received $68.28 million in federal funding from the American Rescue Plan, and the County expects to receive an additional $68.28 million in 2022. The American Rescue Plan funding provides the County with funding to fight the ongoing pandemic for the next several years, as well as the opportunity to recoup lost revenues from 2020-2023.

[Please update the following for 2021] Sales taxes for the 2021 fiscal year saw an increase of $14,700,000. Cash and cash equivalents increased $20,600,000 largely due to unspent American Rescue Plan Act funding. The General Fund balance increased by $9,700,000 during the 2021 fiscal year. Sales taxes increased $7,200,000, property taxes increased $3,200,000 and charges for services increased $2,100,000, due to the waning of the pandemic, the reopening of the economy and reassessment of property during the housing market improvements.

Vaccine Mandate. Effective October 4, 2021, the County enacted a policy requiring all County employees to be fully vaccinated or be subject to weekly COVID-19 testing. As of the end of October, approximately 80% of County employees were vaccinated. The County does not anticipate the need for more aggressive vaccine measures.

Enforcement of Remedies

The enforcement of the remedies under the Indenture may be limited or restricted by federal or state laws or by the application of judicial discretion, and may be delayed in the event of litigation to enforce the remedies. State laws concerning the use of assets of political subdivisions and federal and state laws relating to bankruptcy, fraudulent conveyances, and rights of creditors may affect the enforcement of remedies. Similarly, the application of general principles of equity and the exercise of judicial discretion may preclude or delay the enforcement of certain remedies. The legal opinions to be delivered with the issuance of the Bonds will be qualified as they relate to the enforceability of the various legal instruments by reference to the limitations on enforceability of those instruments under (1) applicable bankruptcy, insolvency, reorganization or similar laws affecting the enforcement of creditors' rights, (2) general principles of equity, and (3) the exercise of judicial discretion in appropriate cases.

Bankruptcy

In addition to the limitations on remedies contained in the Indenture, the rights and remedies provided by the Bonds may be limited by and are subject to (i) bankruptcy, insolvency, reorganization, arrangement, fraudulent conveyance, moratorium and other laws affecting creditors' rights, (ii) the application of equitable principles, and (iii) the exercise of judicial discretion in appropriate cases and to limitations on legal remedies against political subdivisions in the State of Missouri. The County, like all other Missouri political subdivisions, is specifically authorized by Missouri law to institute proceedings under Chapter 9 of the Federal Bankruptcy Code. Such proceedings, if commenced, are likely to have an adverse effect on the market price of the Bonds.

Pensions and Other Postemployment Benefits

The County contributes to an agent multiple-employer defined-benefit pension plan on behalf of its employees. See **"THE COUNTY – DEBT STRUCTURE OF THE COUNTY – Pension Liabilities"** in ***Appendix A*** of this Official Statement. The County also provides other postemployment benefits ("OPEB") as part of the total compensation offered to attract and retain the services of qualified employees. See **"DEBT STRUCTURE OF THE COUNTY – Other Post-Employment Benefits"** in ***Appendix A*** of this Official

Statement. Future required contribution increases beyond the current fiscal year may require the County to increase its revenues, reduce its expenditures, or some combination thereof, which may impact the County's operations or limit the County's ability to generate additional revenues in the future.

For more information specific to the County's participation, including the County's past contributions, net pension liability, and pension expense and other post-employment costs, see Notes 2(i) and (l) to the County's financial statements included in ***Appendix B*** to this Official Statement.

Amendment of the Indenture

Certain amendments, effected by ordinance of the County, to the Bonds and the Indenture may be made with consent of the owners of not less than a majority in principal amount of the Bonds then outstanding. Such amendments may adversely affect the security of the owners of the Bonds. In addition to the foregoing, in some jurisdictions outside the State of Missouri, there are a variety of trust instruction procedure ("TIP") statutes, which generally allow judicially supervised remedies for trust estates of trustees that have a nexus, such as the Trustee's office, with such jurisdiction. Under such TIP statutes, such jurisdictions may allow or order the Trustee to amend the documents relating to the Bonds, including the Indenture, in contravention of the manner provided for in the Indenture, including without limitation allowing the Trustee to disregard provisions requiring the consent of the holders of the Bonds prior to certain amendments of these documents.

Risk of Audit

The Internal Revenue Service has established an ongoing program to audit obligations such as the Bonds to determine the legitimacy of the tax status of such obligations. No assurance can be given that the Internal Revenue Service will not commence an audit of the Bonds. Owners of the Bonds are advised that, if an audit of the Bonds were commenced, in accordance with its current published procedures, the Internal Revenue Service is likely to treat the County as the taxpayer, and the Owners of the Bonds may not have a right to participate in such audit. Public awareness of any audit could adversely affect the market value and liquidity of the Bonds during the pendency of the audit, regardless of the ultimate outcome of the audit.

Taxability

The Bonds are not subject to prepayment nor is the interest rate subject to adjustment in the event of a determination by the Internal Revenue Service or a court of competent jurisdiction that the interest paid or to be paid on any Bonds is or was includible in the gross income of the Owners of the Bonds for federal income tax purposes. It may be that Owners of the Bonds would continue to hold their bonds, receiving principal and interest as and when due, but would be required to include such interest payments in gross income for federal income tax purposes.

Other Factors Affecting the County

One or more of the following factors or events could adversely affect the County's operations and financial performance to an extent that cannot be determined at this time:

1. *Changes in Administration.* Changes in key administrative personnel could affect the capability of management of the County.

2. *Future Economic Conditions*. Adverse economic conditions or changes in demographics in the County, including increased unemployment and inability to control expenses in periods of inflation, could adversely impact the County's financial condition.

3. *Insurance Claims*. Increases in the cost of general liability insurance coverage and the amounts paid in settlement of liability claims not covered by insurance could adversely impact the County's financial condition.

4. *Natural Disasters.* The occurrence of natural disasters, such as floods, droughts, tornadoes or earthquakes, or the impact of pandemics, could damage the facilities of the County, interrupt services or otherwise impair operations and the ability of the County to produce revenues.

5. *Organized Labor Efforts.* Efforts to organize employees of the County into collective bargaining units could result in adverse labor actions or increased labor costs.

6. *Environmental Hazards*. [No environmental studies have been performed with respect to the Project.] The County is not aware of any environmental condition at the Project site or any of the County's other property that requires any present remedial action. The discovery of such a condition with respect to the Project may adversely affect the County's willingness to appropriate funds for the Bonds.

The Hancock Amendment

An amendment to the Missouri Constitution limiting taxation and government spending was approved by Missouri voters on November 4, 1980. This amendment limits the ability of the County to impose new or increased taxes to provide funding for the payment of the Bonds, or other governmental purposes of the County, without voter approval. The amendment (commonly known as the Hancock Amendment) limits the rate of increase and the total amount of taxes which may be imposed in any Fiscal Year, and the limit may not be exceeded without voter approval. The tax rate ceiling, determined annually, is the rate of levy which, when charged against the newly assessed valuation of the County for the current year, excluding new construction and improvements, will produce an amount of tax revenues equal to tax revenues for the previous year increased by 5% or the Consumer Price Index, whichever is lower. The limitation on local governmental units does not apply to taxes imposed for the payment of principal of and interest on general obligation bonds approved by the requisite percentage of voters.

The Hancock Amendment also requires political subdivisions of the State to obtain voter approval in order to increase any "*tax, license or fee*." The precise meaning and application of the phrase "*tax, license or fee*" is unclear, but decisions of the Missouri Supreme Court have indicated that it does not apply to traditionally set user fees. The limitations imposed by the Hancock Amendment restrict the County's ability to increase many but not all taxes, licenses and certain fees without obtaining voter approval.

In 2008, through the enactment of Senate Bill 711 ("SB 711"), the Missouri General Assembly approved further limitations on the amount of property taxes that can be imposed by a political subdivision such as the County. Prior to the enactment of SB 711, a Hancock rollback would not necessarily result in a reduction of the County's property tax levy if its current tax levy was less than its current tax levy ceiling, due to the County's voluntary rollback from the maximum authorized tax levy. The property tax levy is the levy actually imposed by a political subdivision while the tax rate ceiling is the maximum levy the political subdivision may impose under the provisions of the Hancock Amendment. Under SB 711, in reassessment years (odd-numbered years), the Hancock rollback is applied to a political subdivision's actual property tax levy, regardless of whether that levy is at the political subdivision's tax levy ceiling. This further reduction is sometimes referred to as an "SB 711 rollback." In non-reassessment years (even-numbered years), the property tax levy may be increased to the political subdivision's tax levy ceiling (as adjusted by the Hancock rollback), only after a public hearing and adoption of a resolution or policy statement justifying the action.

Defeasance Risks

When all of the Bonds are deemed paid as provided in the Indenture, the requirements contained in the Indenture and all other rights granted to bond owners thereby shall terminate. Bonds or scheduled interest payments thereon shall be deemed to have been paid and discharged within the meaning of the Indenture if there has been deposited with the Trustee, or other commercial bank or trust company and having full trust powers, at or prior to the stated maturity or redemption date of said Bonds or the interest payments thereon, in trust for and irrevocably appropriated thereto, moneys and Defeasance Obligations that, together with the interest to be earned on any such Defeasance Obligations, will be sufficient for the payment of the principal of said Bonds and interest accrued to the stated maturity or redemption date, or if default in such payment has occurred on such date, then to the date of the tender of such payments; provided, however, that if any such Bonds are to be redeemed prior to their stated maturity, (1) the County has elected to redeem such Bonds, and (2) either notice of such redemption shall have been given, or the County shall have given irrevocable instructions, or shall have provided for an escrow agent to give irrevocable instructions, to the Trustee to give such notice of redemption in compliance with the Indenture. Defeasance Obligations include, in addition to cash and obligations pre-refunded with cash, bonds, notes, certificates of indebtedness, treasury bills and other securities constituting direct obligations of, or obligations the principal of and interest on which are fully and unconditionally guaranteed as to full and timely payment by, the United States of America. Historically, such United States obligations have been rated in the highest rating category by the rating agencies. There is no legal requirement in the Indenture that Defeasance Obligations consisting of such United States obligations be or remain rated in the highest rating category by any rating agency. Prices of municipal securities in the secondary market are subject to adjustment upward and downward in response to changes in the credit markets and that could include the rating of Bonds defeased with Defeasance Obligations to the extent the Defeasance Obligations have a change or downgrade in rating.

THE BOOK-ENTRY ONLY SYSTEM

The Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered bonds registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for each maturity of the Bonds.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments from over 100 countries that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of the Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within a maturity are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the County as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal and interest payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the County or Trustee, on the payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC (nor its nominee), the Trustee, or the County, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal or redemption price of and interest to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the County or the Trustee, disbursement of such payments to Direct Participants shall be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners shall be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to the County or the Trustee. Under such circumstances, in the event that a successor securities depository is not obtained, Bond certificates are required to be printed and delivered.

The County may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the County believes to be reliable, but the County takes no responsibility for the accuracy thereof.

Transfer Outside Book-Entry Only System

If the Book-Entry Only System is discontinued the following provisions would apply. The Bonds are transferable only upon the Register upon presentation and surrender of the Bonds, together with instructions for transfer. Bonds may be exchanged for other Bonds of any denomination authorized by the Indenture in the same aggregate principal amount, series, payment date and interest rate, upon presentation to the Trustee, subject to the terms, conditions and limitations and upon payment of any tax, fee or other governmental charge required to be paid with respect to any such registration, exchange or transfer.

LEGAL MATTERS

Legal Proceedings

As of the date hereof, there is no controversy, suit or other proceeding of any kind pending or threatened wherein or whereby any question is raised or may be raised, questioning, disputing or affecting in any way the legal organization of the County or its boundaries, or the right or title of any of its officers to their respective offices, or the legality of any official act in connection with the authorization, issuance and sale of the Bonds, or the constitutionality or validity of the Bonds or any of the proceedings had in relation to the authorization, issuance or sale thereof, or the levy and collection of a tax to pay the principal and interest thereof, or which might affect the County's ability to meet its obligations to pay the Bonds.

From time to time, claims and litigation against the County arises in the ordinary course of business. The County, after consultation with counsel, does not believe that the outcome of these matters will have a material impact on the financial condition of the County, and the County does not believe that such exposure would materially affect the County's ability to meet its obligations to pay the Bonds.

Approval of Legality

All legal matters incident to the authorization and issuance of the Bonds are subject to the approval of Gilmore & Bell, P.C., Kansas City, Missouri, Bond Counsel.

TAX MATTERS

The following is a summary of the material federal and State of Missouri income tax consequences of holding and disposing of the Bonds. This summary is based upon laws, regulations, rulings and judicial decisions now in effect, all of which are subject to change (possibly on a retroactive basis). This summary does not discuss all aspects of federal income taxation that may be relevant to investors in light of their personal investment circumstances or describe the tax consequences to certain types of owners subject to special treatment under the federal income tax laws (for example, dealers in securities or other persons who do not hold the Bonds as a capital asset, tax-exempt organizations, individual retirement accounts and other tax deferred accounts, and foreign taxpayers), and, except for the income tax laws of the State of Missouri, does not discuss the consequences to an owner under any state, local or foreign tax laws. The summary does not deal with the tax treatment of persons who purchase the Bonds in the secondary market. Prospective investors are advised to consult their own tax advisors regarding federal, state, local and other tax considerations of holding and disposing of the Bonds.

Opinion of Bond Counsel

In the opinion of Gilmore & Bell, P.C., Bond Counsel to the County, under the law existing as of the issue date of the Bonds:

Federal and State of Missouri Tax Exemption. The interest on the Bonds (including any original issue discount properly allocable to an owner thereof) is excludable from gross income for federal income tax purposes and is exempt from income taxation by the State of Missouri.

Alternative Minimum Tax. The interest on the Bonds is not an item of tax preference for purposes of computing the federal alternative minimum tax.

Bank Qualification. The Bonds are not "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code.

Bond Counsel's opinions are provided as of the date of the original issue of the Bonds, subject to the condition that the County comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excludable from gross income for federal income tax purposes. The County has covenanted to comply with all such requirements. Failure to comply with certain of such requirements may cause the inclusion of interest on the Bonds in gross income for federal and State of Missouri income tax purposes retroactive to the date of issuance of the Bonds. Bond Counsel is expressing no opinion regarding other federal, state or local tax consequences arising with respect to the Bonds, but has reviewed the discussion under the heading **"TAX MATTERS."**

Other Tax Consequences

Original Issue Discount. For federal income tax purposes, original issue discount is the excess of the stated redemption price at maturity of a Bond over its issue price. The issue price of a Bond is generally the first price at which a substantial amount of the Bonds of that maturity have been sold to the public. Under Section 1288 of the Code, original issue discount on tax-exempt bonds accrues on a compound basis. The amount of original issue discount that accrues to an owner of a Bond during any accrual period generally equals (1) the issue price of that Bond, plus the amount of original issue discount accrued in all prior accrual periods, multiplied by (2) the yield to maturity on that Bond (determined on the basis of compounding at the close of each accrual period and properly adjusted for the length of the accrual period), minus (3) any interest payable on that Bond during that accrual period. The amount of original issue discount accrued in a particular accrual period will be considered to be received ratably on each day of the accrual period, will be excludable from gross income for federal income tax purposes, and will increase the owner's tax basis in that Bond. Prospective investors should consult their own tax advisors concerning the calculation and accrual of original issue discount.

Original Issue Premium. For federal income tax purposes, premium is the excess of the issue price of a Bond over its stated redemption price at maturity. The issue price of a Bond is generally the first price at which a substantial amount of the Bonds of that maturity have been sold to the public. Under Section 171 of the Code, premium on tax-exempt bonds amortizes over the term of the Bond using constant yield principles, based on the purchaser's yield to maturity. As premium is amortized, the owner's basis in the Bond and the amount of tax-exempt interest received will be reduced by the amount of amortizable premium properly allocable to the owner, which will result in an increase in the gain (or decrease in the loss) to be recognized for federal income tax purposes on sale or disposition of the Bond prior to its maturity. Even though the owner's basis is reduced, no federal income tax deduction is allowed. Prospective investors should consult their own tax advisors concerning the calculation and accrual of bond premium.

Sale, Exchange or Retirement of Bonds. Upon the sale, exchange or retirement (including redemption) of a Bond, an owner of the Bond generally will recognize gain or loss in an amount equal to the difference between the amount of cash and the fair market value of any property received on the sale, exchange or retirement of the Bond (other than in respect of accrued and unpaid interest) and such owner's adjusted tax basis in the Bond. To the extent a Bond is held as a capital asset, such gain or loss will be capital gain or loss and will be long-term capital gain or loss if the Bond has been held for more than 12 months at the time of sale, exchange or retirement.

Reporting Requirements. In general, information reporting requirements will apply to certain payments of principal, interest and premium paid on the Bonds, and to the proceeds paid on the sale of the Bonds, other than certain exempt recipients (such as corporations and foreign entities). A backup withholding tax will apply to such payments if the owner fails to provide a taxpayer identification number or certification of foreign or other exempt status or fails to report in full dividend and interest income. The amount of any backup withholding from a payment to an owner will be allowed as a credit against the owner's federal income tax liability.

Collateral Federal Income Tax Consequences. Prospective purchasers of the Bonds should be aware that ownership of the Bonds may result in collateral federal income tax consequences to certain taxpayers, including, without limitation, certain applicable corporations subject to the corporate alternative minimum tax, financial institutions, property and casualty insurance companies, individual recipients of Social Security or Railroad Retirement benefits, certain S corporations with "excess net passive income," foreign corporations subject to the branch profits tax, life insurance companies, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry or have paid or incurred certain expenses allocable to the Bonds. Bond Counsel expresses no opinion regarding these tax consequences. Purchasers of Bonds should consult their tax advisors as to the applicability of these tax consequences and other federal income tax consequences of the purchase, ownership and disposition of the Bonds, including the possible application of state, local, foreign and other tax laws.

Bond Counsel notes that for tax years beginning after December 31, 2022, the interest on the Bonds may be included in adjusted financial statement income of applicable corporations for purposes of determining the applicability and amount of the federal corporate alternative minimum tax.

CONTINUING DISCLOSURE

General

The County is entering into a Continuing Disclosure Certificate for the benefit of the owners and Beneficial Owners of the Bonds in order to comply with Rule 15c2-12 of the Securities and Exchange Commission (the "Rule"). The County is the only "obligated person" with responsibility for continuing disclosure.

Pursuant to the Continuing Disclosure Certificate, the County will, not later than **six months** after the end of the County's fiscal year beginning with the fiscal year ending December 31, 2022, provide to the Municipal Securities Rulemaking Board (the "MSRB") the following financial information and operating data (the "Annual Report"):

(1) The audited financial statements of the County for the prior fiscal year prepared in accordance with accounting principles generally accepted in the United States of America. If audited financial statements are not available by the time the Annual Report is required to be filed, the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in this Official Statement, and the audited financial statements will be filed in the same manner as the Annual Report promptly after they become available. The audited financial statements of the County are currently prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. If the County changes the format of its financial statements, (1) notice of such change shall be given in the same manner as for a Material Event, and (2) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

(2) Updates as of the end of the fiscal year of the financial information and operating data contained in ***Appendix A*** to this Official Statement in the following sections:

- DEBT STRUCTURE OF THE COUNTY
    - General Obligation Indebtedness of the County
    - Other Obligations of the County
    - Legal Debt Capacity
- FINANCIAL INFORMATION CONCERNING THE COUNTY
    - Sources of Revenue – *The table showing taxes and other revenues*
      - The table showing History of Sales Tax Collections
    - Property Valuations – *History of Property Valuation*
    - Tax Rates – *the tables showing tax levies for the County and Tax Collection Record*

Pursuant to the Continuing Disclosure Certificate, the County also will file with the MSRB of the occurrence of any of the following events with respect to the Bonds, no later than 10 business days after the occurrence of such event ("Material Events"):

(1) principal and interest payment delinquencies;
(2) non-payment related defaults, if material;
(3) unscheduled draws on debt service reserves reflecting financial difficulties;
(4) unscheduled draws on credit enhancements reflecting financial difficulties;
(5) substitution of credit or liquidity providers, or their failure to perform;
(6) adverse tax opinions; the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
(7) modifications to rights of bondholders, if material;
(8) bond calls, if material, and tender offers;
(9) defeasances;
(10) release, substitution or sale of property securing repayment of the Bonds, if material;
(11) rating changes;
(12) bankruptcy, insolvency, receivership or similar event of the County;
(13) the consummation of a merger, consolidation, or acquisition involving the County or the sale of all or substantially all of the assets of the County, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
(14) appointment of a successor or additional trustee or the change of name of the trustee, if material.
(15) incurrence of a Financial Obligation of the County, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the County, any of which affect security holders, if material; and
(16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the County, any of which reflect financial difficulties.

A Financial Obligation means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of (a) or (b) in this definition; provided however, the term Financial Obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

The County may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under the Continuing Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent is not responsible in any manner for the content of any notice or report prepared by the County pursuant to the Continuing Disclosure Certificate.

Notwithstanding any other provision of the Continuing Disclosure Certificate, the County may amend the Continuing Disclosure Certificate and any provision of the Continuing Disclosure Certificate may be waived, provided Bond Counsel or other counsel experienced in federal securities law matters provides the County with its opinion that the undertaking of the County, as so amended or after giving effect to such waiver, is in compliance with the Rule and all current amendments thereto and interpretations thereof that are applicable to the Continuing Disclosure Certificate.

In the event of a failure of the County to comply with any provision of the Continuing Disclosure Certificate, the Trustee, the Underwriters or any owner or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the County to comply with its obligations under the Continuing Disclosure Certificate. A default under the Continuing Disclosure Certificate will not be deemed an event of default under the Indenture or the Bonds, and the sole remedy under the Continuing Disclosure Certificate in the event of any failure of the County to comply with the Continuing Disclosure Certificate will be an action to compel performance.

Prior Compliance

The County has engaged in an undertaking similar to the Continuing Disclosure Certificate with respect to several series of bonds previously issued by the County to provide to the national information repositories (presently, only the MSRB) the audited financial statements of the County and updates of certain operating data of the County. Over the last five years (i.e., for the fiscal years ending December 31, 2017 through December 31, 2021), the County has timely filed its audited financial statements and operating data. The County was six days late in filing a notice relating to two rating upgrades that occurred on September 2, 2020.

In order to promote compliance with the County's obligations under the Continuing Disclosure Certificate with respect to the timeliness and content of Annual Reports, the County engaged the law firm of Gilmore & Bell, P.C. to assist the County in determining the required content of the Annual Reports and in submitting such Annual Reports to the MSRB via EMMA. Other than as set forth in the preceding paragraph, the County believes that it has substantially complied with the filing of its financial statements and operating data for the fiscal years ending December 31, 2017, 2018, 2019, 2020 and 2021.

Electronic Municipal Market Access System (EMMA)

All Annual Reports and notices of Material Events required to be filed by the County or the Dissemination Agent pursuant to the Continuing Disclosure Certificate must be submitted to the MSRB through the MSRB's Electronic Municipal Market Access system ("EMMA"). EMMA is an internet-based, online portal for free investor access to municipal bond information, including offering documents, material event notices, real-time municipal securities trade prices and MSRB education resources, available at www.emma.msrb.org. Nothing contained on EMMA relating to the County or the Bonds is incorporated by reference in this Official Statement.

RATING

Moody's Investors Service, Inc. ("Moody's") has assigned the Bonds the rating shown on the cover page based on Moody's evaluation of the creditworthiness of the County. Such rating reflects only the view of such rating agency at the time such rating was given, and the County makes no representation as to the appropriateness of such rating. An explanation of the significance of such rating may be obtained only from such rating agency.

The County has furnished the rating agency with certain information and materials relating to the Bonds and the County that have not been included in this Official Statement. Generally, rating agencies base their ratings on the information and materials so furnished and on investigations, studies and assumptions by the rating agencies. There is no assurance that a particular rating will be maintained for any given period of time or that it will not be lowered or withdrawn entirely if, in the judgment of the agency originally establishing such rating, circumstances so warrant. The Underwriters have not undertaken any responsibility to bring to the attention of the holders of the Bonds any proposed revision or withdrawal of the ratings of the Bonds or to oppose any such proposed revision or withdrawal. Pursuant to the Continuing Disclosure Certificate, the County is required to bring to the attention of the holders of the Bonds any revision or withdrawal of the ratings of the Bonds but has not undertaken any responsibility to oppose any such revision or withdrawal. See the section herein captioned **"CONTINUING DISCLOSURE."** Any revision or withdrawal of a rating could have an adverse effect on the market price and marketability of the Bonds.

MISCELLANEOUS

Financial Advisors

Columbia Capital Management, LLC and Independent Public Advisors, LLC (collectively, the "Financial Advisors") have acted as Financial Advisors to the County in connection with the sale of the Bonds. The Financial Advisors have assisted the County in matters relating to the planning, structuring and issuance of the Bonds and various other debt related matters. The Financial Advisors will not participate in the underwriting of the Bond as managers or members of any purchasing group submitting a proposal for the purchase of the Bonds. The Financial Advisors have assisted the County in the preparation of this Official Statement and have relied on information provided by various sources including County officials and staff that they deem reliable but cannot guarantee its accuracy.

Underwriting

____________________ (the "Underwriters") have agreed, subject to certain conditions, to purchase the Bonds from the County at a price equal to $_________ (the principal amount of the Bonds, plus a net original issue premium of $_______ , less an underwriters' discount of $_________). The Underwriters are purchasing the Bonds from the County for resale in the normal course of the Underwriters' business activities. The Underwriters may sell certain of the Bonds at a price greater than such purchase price, as shown on the inside cover hereof. The Underwriters reserve the right to offer any of the Bonds to one or more purchasers on such terms and conditions and at such price or prices as the Underwriters, in their discretion, shall determine.

The Underwriters have read and participated in the preparation of certain portions of this Official Statement. The Underwriters, have not, however, independently verified the factual and financial information contained in this Official Statement and, accordingly, express no view as to the sufficiency or accuracy thereof.

Certification and Other Matters Regarding Official Statement

Information set forth in this Official Statement has been furnished or reviewed by certain officials of the County, certified public accountants, and other sources, as referred to herein, which are believed to be reliable. Any statements made in this Official Statement involving matters of opinion, estimates or projections, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates or projections will be realized.

The Preliminary Official Statement has been "deemed final" by the County except for the omission of certain information as provided by Securities and Exchange Commission Rule 15c2-12. Simultaneously with the delivery of the Bonds, the County Executive, acting on behalf of the County, will furnish to the Underwriters a certificate that shall state, among other things, that to the best knowledge and belief of such officer, this Official Statement (and any amendment or supplement hereto) as of the date of sale and as of the date of delivery of the Bonds does not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements herein, in light of the circumstances under which they were made, not misleading in any material respect.

The form of this Official Statement, and its distribution and use by the Underwriters, has been approved by the County. Neither the County nor any of its officers, directors or employees, in either their official or personal capacities, has made any warranties, representations or guarantees regarding the financial condition of the County or the County's ability to make payments required of it; and further, neither the County nor its officers, directors or employees assumes any duties, responsibilities or obligations in relation to the issuance of the Bonds other than those either expressly or by fair implication imposed on the County by the Indenture.

JACKSON COUNTY, MISSOURI

By: ______________________________________
County Executive

APPENDIX A

INFORMATION CONCERNING JACKSON COUNTY, MISSOURI

APPENDIX B

ACCOUNTANTS' REPORT AND AUDITED FINANCIAL STATEMENTS

APPENDIX C

PROPOSED FORM OF OPINION OF BOND COUNSEL

Jackson County, Missouri
Kansas City, Missouri

__________, as representative of the underwriters
____

Re: $202,390,000* Jackson County, Missouri Special Obligation Bonds (Detention Center Facility Project), Series 2022A

Ladies and Gentlemen:

We have acted as bond counsel to Jackson County, Missouri (the "County") in connection with the issuance of the above-captioned bonds (the "Bonds"). In this capacity, we have examined the law and the certified proceedings, certifications and other documents that we deem necessary to render this opinion.

Regarding questions of fact material to our opinion, we have relied on the certified proceedings and other certifications of public officials and others furnished to us without undertaking to verify them by independent investigation.

Based on and subject to the foregoing, we are of the opinion, under existing law, as follows:

1. The Bonds have been duly authorized, executed and delivered by the Issuer and are valid and legally binding general obligations of the Issuer.

2. The Bonds are special obligations of the County payable solely from amounts pledged or appropriated therefor in each Fiscal Year (i) out of the income and revenues provided for such Fiscal Year plus (ii) any unencumbered balances for previous years. The Bonds do not constitute general obligations or indebtedness of the County within the meaning of any constitutional or statutory debt limitation or restriction and the County does not pledge its full faith and credit and is not obligated to levy taxes or resort to any other moneys or property of the County to pay the principal of and interest on the Bonds.

3. The interest on the Bonds (including any original issue discount properly allocable to an owner thereof) (i) is excludable from gross income for federal income tax purposes, (ii) is exempt from income taxation by the State of Missouri, and (iii) is not an item of tax preference for purposes of computing the federal alternative minimum tax. The opinions set forth in this paragraph are subject to the condition that the Issuer complies with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excludable from gross income for federal income tax purposes. The County has covenanted to comply with all of these requirements. Failure to comply with certain of these requirements may cause the interest on the Bonds to be included in gross income for federal and Missouri income tax purposes retroactive to the date of issuance of the Bonds. The Bonds are not "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code.

We express no opinion regarding the accuracy, completeness or sufficiency of the Official Statement or other offering material relating to the Bonds (except to the extent, if any, stated in the Official Statement). Further, we express no opinion regarding tax consequences arising with respect to the Bonds other than as expressly set forth in this opinion.

The rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights generally and by equitable principles, whether considered at law or in equity.

This opinion is given as of its date, and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may come to our attention or any changes in law that may occur after the date of this opinion.

This opinion is limited to the laws of the State of Missouri and applicable laws of the United States.

Very truly yours,

APPENDIX D

FORM OF CONTINUING DISCLOSURE CERTIFICATE