

REQUEST FOR LEGISLATIVE ACTION

Completed by County Counselor's Office:

Res/~~Ord~~ No.: 20031

Sponsor(s): Dennis Waits

Date: November 5, 2018

<p>SUBJECT</p>	<p>Action Requested <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance</p> <p>Project/Title: A resolution transferring \$307,091 within the 2018 Special Road and Bridge Fund to pay debt service on the 2013A and 2015 bonds.</p>														
<p>BUDGET INFORMATION <i>To be completed By Requesting Department and Finance</i></p>	<table border="1"> <tr> <td>Amount authorized by this legislation this fiscal year:</td> <td>0</td> </tr> <tr> <td>Amount previously authorized this fiscal year:</td> <td>\$307,091</td> </tr> <tr> <td>Total amount authorized after this legislative action:</td> <td>\$307,091</td> </tr> <tr> <td>Amount budgeted for this item * (including transfers):</td> <td>\$307,091</td> </tr> <tr> <td>Source of funding (name of fund) and account code number; FROM / TO</td> <td></td> </tr> <tr> <td>004-1506-58040 Special Road and Bridge Fund -- Roads and Highways</td> <td>FROM ACCT \$307,091</td> </tr> <tr> <td>004-9100-56105 Special Road and Bridge Fund - Transfer out</td> <td>TO ACCT \$307,091</td> </tr> </table> <p>* If account includes additional funds for other expenses, total budgeted in the account is: \$</p> <p>OTHER FINANCIAL INFORMATION:</p> <p><input type="checkbox"/> No budget impact (no fiscal note required) <input type="checkbox"/> Term and Supply Contract (funds approved in the annual budget); estimated value and use of contract: Department: Estimated Use: \$</p> <p>Prior Year Budget (if applicable): \$593,343 Prior Year Actual Amount Spent (if applicable): \$593,343</p>	Amount authorized by this legislation this fiscal year:	0	Amount previously authorized this fiscal year:	\$307,091	Total amount authorized after this legislative action:	\$307,091	Amount budgeted for this item * (including transfers):	\$307,091	Source of funding (name of fund) and account code number; FROM / TO		004-1506-58040 Special Road and Bridge Fund -- Roads and Highways	FROM ACCT \$307,091	004-9100-56105 Special Road and Bridge Fund - Transfer out	TO ACCT \$307,091
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<p>PRIOR LEGISLATION</p>	<p>Prior ordinances and (date): <u>5052, 12/28/17</u></p> <p>Prior resolutions and (date):</p>														
<p>CONTACT INFORMATION</p>	<p style="text-align: center;">o/c</p> <p>RLA drafted by (name, title, & phone): Cheryl L. Colter, Asst. Dir. of Accounting/Finance 881-3180</p>														
<p>REQUEST SUMMARY</p>	<p>The 2018 budget included a \$307,091 transfer from the 2018 County Urban Road System (CURS) Fund (Fund 400) to the 2018 Special Obligation Bond Debt Service Fund (Fund 073) to pay debt service on the 2013 and 2015 bonds. However, there is no cash available for the transfer in the 2018 County Urban Road System (CURS) Fund, so we are recommending the transfer be made from the 2018 Special Road and Bridge Fund.</p>														
<p>CLEARANCE</p>	<p><input type="checkbox"/> Tax Clearance Completed (Purchasing & Department) <input type="checkbox"/> Business License Verified (Purchasing & Department) <input type="checkbox"/> Chapter 6 Compliance - Affirmative Action/Prevailing Wage (County Auditor's Office)</p>														

ATTACHMENTS		
REVIEW	Department Director: <i>[Signature]</i>	Date: <i>10-24-2018</i>
	Finance (Budget Approval): <i>If applicable</i> <i>[Signature]</i>	Date:
	Division Manager:	Date:
	County Counselor's Office:	Date:

Fiscal Information (to be verified by Budget Office in Finance Department)

- This expenditure was included in the annual budget.
- Funds for this were encumbered from the _____ Fund in _____.
- There is a balance otherwise unencumbered to the credit of the appropriation to which the expenditure is chargeable and there is a cash balance otherwise unencumbered in the treasury to the credit of the fund from which payment is to be made each sufficient to provide for the obligation herein authorized.
- Funds sufficient for this expenditure will be/were appropriated by Ordinance # _____
- Funds sufficient for this appropriation are available from the source indicated below.

Account Number:	Account Title:	Amount Not to Exceed:

- This award is made on a need basis and does not obligate Jackson County to pay any specific amount. The availability of funds for specific purchases will, of necessity, be determined as each using agency places its order.
- This legislative action does not impact the County financially and does not require Finance/Budget approval.

