

**IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI**

**AN ORDINANCE** transferring \$841,578.00 within and appropriating \$913,558.00 from the undesignated fund balance of the 2018 Public Building Corporation Capital Project Fund and appropriating \$820,000.00 from the undesignated fund balance of the 2018 Special Obligation Bond Debt Service Fund, to reconcile certain County debt service accounts.

**ORDINANCE NO. 5170**, November 5, 2018

**INTRODUCED BY** Dennis Waits, County Legislator

WHEREAS, the County has set aside funds for early redemption of Series 2015 bonds per a tax compliance agreement executed at the time of issuance; and,

WHEREAS, the funds are currently recorded in a capital project fund, but should instead be recorded in a debt service fund, in accordance with generally accepted government accounting principles; and,

WHEREAS, the Director of Finance and Purchasing recommends the transfer of the remaining balance in the Public Building Corporation Capital Project Fund; and,

WHEREAS, transfers and appropriations are necessary to place the funds involved in the appropriate accounts; now therefore,

**BE IT ORDAINED** by the County Legislature of Jackson County, Missouri, that the following transfer and appropriations be and hereby are made:


<u>DEPARTMENT/DIVISION</u>	<u>CHARACTER/DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
Public Building Corporation Capital Project Fund Public Works County Road Projects 015-1512	58040- Roads and Highways	\$400,509	
City of Kansas City CURS Funded Road Projects 015-1540	58070-City Projects	\$135,808	
Other Road Capital Projects 015-1510	58020-Buildings & Improvements	\$ 500	
015-1510	58040-Roads & Highways	\$290,405	
Non-Departmental 015-2810	Undesignated Fund Balance		\$ 7,222
Operating Transfers 015-9100	56105-Operating Transfers (Out)		\$820,000
Public Building Corp Fund 015-9999	46320-Interest	\$ 14,356	
015-2810	Undesignated Fund Balance		\$ 14,356
Special Obligation Bond Fund			
073-2810	Undesignated Fund Balance	\$820,000	
073-9999	47070-Inter Fund Transfers		\$820,000
Public Building Corp.Fund 015-2810	Undesignated Fund Balance	\$913,558	
Other Road Capital Projects 015-1510	58040-Roads and Highways		\$913,558

and,

Effective Date: This ordinance shall be effective immediately upon its signature by the County Executive.

APPROVED AS TO FORM:

  
Chief Deputy County Counselor

  
County Counselor

I hereby certify that the attached Ordinance, Ordinance No. 5170 introduced on November 5, 2018, was duly passed on November 19, 2018 by the Jackson County Legislature. The votes thereon were as follows:

Yeas 9

Nays 0

Abstaining 0

Absent 0


This Ordinance is hereby transmitted to the County Executive for his signature.

11-19-18  
Date

  
Mary Jo Spino, Clerk of Legislature

I hereby approve the attached Ordinance No. 5170.

11/19/2018  
Date

  
Frank White, County Executive

Funds sufficient for these appropriations and transfers are available from the sources indicated below.

ACCOUNT NUMBER: 015 1512 58040  
ACCOUNT TITLE: Public Building Corporation Capital Project Fund  
Public Works County Road Projects  
Roads & Highways  
NOT TO EXCEED: \$400,509.00

ACCOUNT NUMBER: 015 1540 58070  
ACCOUNT TITLE: Public Building Corporation Capital Project Fund  
City of Kansas City CURS Funded Road Projects  
City Projects  
NOT TO EXCEED: \$135,808.00

ACCOUNT NUMBER: 015 1510 58020  
ACCOUNT TITLE: Public Building Corporation Capital Project Fund  
Other Road Capital Projects  
Buildings and Improvements  
NOT TO EXCEED: \$500.00

ACCOUNT NUMBER: 015 1510 58040  
ACCOUNT TITLE: Public Building Corporation Capital Project Fund  
Other Road Capital Projects  
Roads and Highways  
NOT TO EXCEED: \$290,405.00

ACCOUNT NUMBER: 015 9999 46320  
ACCOUNT TITLE: Public Building Corporation Fund  
Interest  
NOT TO EXCEED: \$14,356.00

ACCOUNT NUMBER: 073 2810  
ACCOUNT TITLE: Special Obligation Bond Fund  
Undesignated Fund Balance  
NOT TO EXCEED: \$820,000.00

ACCOUNT NUMBER: 015 2810  
ACCOUNT TITLE: Public Building Corporation Fund  
Undesignated Fund Balance  
NOT TO EXCEED: \$913,558.00

11/1/18  
Date

  
Chief Administrative Officer