

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE transferring \$68,987.00 within and appropriating \$121,748.00 from the undesignated fund balance of the 2019 Special Obligation Bond Capital Project Fund and appropriating \$121,748.00 from the undesignated fund balance of the 2019 Special Obligation Bond Debt Service Fund, to reconcile certain County debt service accounts.

ORDINANCE NO. 5300, December 2, 2019

INTRODUCED BY Crystal Williams, County Legislator

WHEREAS, the County has set aside funds for debt service on the Series 2016 bonds per the trust indenture executed at the time of bond issuance; and,

WHEREAS, these funds are currently recorded in a capital project fund, but should instead be recorded in a debt service fund, in accordance with generally accepted government accounting principles; and,

WHEREAS, the Director of Finance and Purchasing recommends the transfer of the remaining balance in the Special Obligation Bond Capital Project Fund; and,

WHEREAS, a transfer and two appropriations are necessary to place the funds involved in the appropriate accounts; now therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri, that the following transfer and appropriations be and hereby are made:

| <u>DEPARTMENT/DIVISION</u> | <u>CHARACTER/DESCRIPTION</u> | <u>FROM</u> | <u>TO</u> |
|--|-------------------------------------|-------------|-----------|
| Special Obligation Bond Capital Project Fund Rock Island Rail Corridor Authority | | | |
| 014-3601 | 56040- Appraisal Services | \$ 2,000 | |
| 014-3601 | 58020- Buildings and Impr. | \$ 65,479 | |
| Non-Departmental | | | |
| 014-9999 | 46320- Interest | \$ 1,508 | |
| 014-9999 | 32810- Undesignated Fund Balance | | \$68,987 |
| Special Obligation Bond Capital Project Fund Non-Departmental | | | |
| 014-9999 | 32810- Undesignated Fund Balance | \$121,748 | |
| Operating Transfers | | | |
| 014-9100 | 56105- Operating Transfers (Out) | | \$121,748 |
| Special Obligation Bond Debt Service Fund Non-Departmental | | | |
| 073-9999 | 32810- Undesignated Fund Balance | \$121,748 | |
| 073-9999 | 47070- Inter Fund Transfers (In) | | \$121,748 |

Effective Date: This Resolution shall be effective immediately upon its passage by a majority of the Legislature.

APPROVED AS TO FORM:



Chief Deputy County Counselor



County Counselor

Certificate of Passage

I hereby certify that the attached ordinance, Ordinance No. 5300 of December 2, 2019, was duly passed on December 16, 2019 by the Jackson County Legislature. The votes thereon were as follows:

Yeas 9

Nays 0


Abstaining 0

Absent 0

This Ordinance is hereby transmitted to the County Executive for his signature.

12.16.19

Date



Mary Jo Spirio, Clerk of the Legislature

I hereby approve the attached Ordinance No. 5300.

12/18/2019

Date



Frank White, Jr., County Executive

Funds sufficient for this transfer and these appropriations are available from the sources indicated below.

ACCOUNT NUMBER: 014 3601 56040
ACCOUNT TITLE: Special Obligation Bond Capital Project Fund
Rock Island Rail Corridor Authority
Appraisal Services
NOT TO EXCEED: \$2,000.00

ACCOUNT NUMBER: 014 3601 58020
ACCOUNT TITLE: Special Obligation Bond Capital Project Fund
Rock Island Rail Corridor Authority
Buildings and Improvements
NOT TO EXCEED: \$65,479.00

ACCOUNT NUMBER: 014 3601 46320
ACCOUNT TITLE: Special Obligation Bond Capital Project Fund
Non-Departmental
Interest
NOT TO EXCEED: \$1,508.00

ACCOUNT NUMBER: 014 9999 32810
ACCOUNT TITLE: Special Obligation Bond Capital Project Fund
Non-Departmental
Undesignated Fund Balance
NOT TO EXCEED: \$121,748.00

ACCOUNT NUMBER: 073 9999 32810
ACCOUNT TITLE: Special Obligation Bond Debt Service Fund
Non-Departmental
Undesignated Fund Balance
NOT TO EXCEED: \$121,748.00

12-2-2019
Date



Chief Administrative Officer (For)