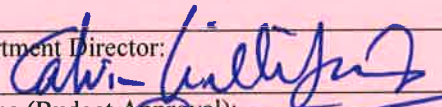
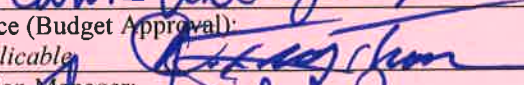



**REQUEST FOR LEGISLATIVE ACTION**

Completed by County Counselor's Office:

Res/Ord No.: **4854**  
 Sponsor(s): Dennis Waits  
 Date: June 13, 2016

<p><b>SUBJECT</b></p>	<p>Action Requested  <input type="checkbox"/> Resolution  <input checked="" type="checkbox"/> Ordinance</p> <p>Project/Title: <u>2016 Special Obligation Bond Issue (Rock Island Rail Corridor Authority), cost of issuance and debt service</u></p>																													
<p><b>BUDGET INFORMATION</b>  <i>To be completed By Requesting Department and Finance</i></p>	<table border="1"> <tr> <td>Amount authorized by this legislation this fiscal year:</td> <td>\$53,678,801</td> </tr> <tr> <td>Amount previously authorized this fiscal year:</td> <td>\$1,070,292</td> </tr> <tr> <td>Total amount authorized after this legislative action:</td> <td>\$54,749,093</td> </tr> <tr> <td>Amount budgeted for this item * (including transfers):</td> <td>\$0.00</td> </tr> <tr> <td colspan="2">Source of funding (name of fund) and account code number</td> </tr> <tr> <td>FROM ACCT: 014-9999-48010 - Special Obligation Bond Capital Project Fund; Non-Specific; Bond Proceeds</td> <td>FROM AMT: \$53,678,801</td> </tr> <tr> <td>TO ACCT: 014-8016-56960 - Special Obligation Bond Capital Project Fund; Cost of Issuance; Note Issue</td> <td>TO AMT: \$689,540</td> </tr> <tr> <td>014-3601-58010 - Special Obligation Bond Capital Project Fund; Rock Island Rail Corridor Authority; Land ROW</td> <td>\$50,129,095</td> </tr> <tr> <td>014-3601-56790 - Special Obligation Bond Capital Project Fund; Rock Island Rail Corridor Authority; Other Contractual Services</td> <td>\$575,000</td> </tr> <tr> <td>014-3601-56670 - Special Obligation Bond Capital Project Fund; Rock Island Rail Corridor Authority; Rent Miscellaneous</td> <td>\$45,000</td> </tr> <tr> <td>014-3601-58020 - Special Obligation Bond Capital Project Fund; Rock Island Rail Corridor Authority; Buildings &amp; Improvements</td> <td>\$2,238,166</td> </tr> <tr> <td>014-9100-56105 - Special Obligation Bond Capital Project Fund; Operating Transfers; Operating Transfers Out</td> <td>\$2,000</td> </tr> <tr> <td>FROM ACCT: 004-3601-56930 - Special Road &amp; Bridge Fund; Rock Island Rail Corridor Authority; Bond Payments</td> <td>FROM AMT: \$1,070,292</td> </tr> <tr> <td>TO ACCT: 004-9100-56105 - Special Road &amp; Bridge Fund; Operating Transfers; Operating Transfers Out</td> <td>TO AMT: \$1,070,292</td> </tr> </table>		Amount authorized by this legislation this fiscal year:	\$53,678,801	Amount previously authorized this fiscal year:	\$1,070,292	Total amount authorized after this legislative action:	\$54,749,093	Amount budgeted for this item * (including transfers):	\$0.00	Source of funding (name of fund) and account code number		FROM ACCT: 014-9999-48010 - Special Obligation Bond Capital Project Fund; Non-Specific; Bond Proceeds	FROM AMT: \$53,678,801	TO ACCT: 014-8016-56960 - Special Obligation Bond Capital Project Fund; Cost of Issuance; Note Issue	TO AMT: \$689,540	014-3601-58010 - Special Obligation Bond Capital Project Fund; Rock Island Rail Corridor Authority; Land ROW	\$50,129,095	014-3601-56790 - Special Obligation Bond Capital Project Fund; Rock Island Rail Corridor Authority; Other Contractual Services	\$575,000	014-3601-56670 - Special Obligation Bond Capital Project Fund; Rock Island Rail Corridor Authority; Rent Miscellaneous	\$45,000	014-3601-58020 - Special Obligation Bond Capital Project Fund; Rock Island Rail Corridor Authority; Buildings & Improvements	\$2,238,166	014-9100-56105 - Special Obligation Bond Capital Project Fund; Operating Transfers; Operating Transfers Out	\$2,000	FROM ACCT: 004-3601-56930 - Special Road & Bridge Fund; Rock Island Rail Corridor Authority; Bond Payments	FROM AMT: \$1,070,292	TO ACCT: 004-9100-56105 - Special Road & Bridge Fund; Operating Transfers; Operating Transfers Out	TO AMT: \$1,070,292
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	<p>FROM ACCT: 073-9999-47070 - Special Obligation Bond Debt Service Fund; Non-Specific; Operating Transfers In</p> <p>TO ACCT: 073-3601-56910 - Special Obligation Bond Debt Service Fund; Rock Island Rail Corridor Authority; Interest Payments</p> <p>073-3601-56920 - Special Obligation Bond Debt Service Fund; Rock Island Rail Corridor Authority; Fiscal Agent Fees</p>	<p>FROM AMT: \$1,072,292</p> <p>TO AMT: \$1,070,292</p> <p>\$2,000</p>
<p>* If account includes additional funds for other expenses, total budgeted in the account is: \$</p> <p>OTHER FINANCIAL INFORMATION:</p> <p><input type="checkbox"/> No budget impact (no fiscal note required)</p> <p><input type="checkbox"/> Term and Supply Contract (funds approved in the annual budget); estimated value and use of contract: Department: _____ Estimated Use: \$ _____</p> <p>Prior Year Budget (if applicable): _____ Prior Year Actual Amount Spent (if applicable): _____</p>		
<p>PRIOR LEGISLATION</p>	<p>Prior ordinances and (date): Ord #4833 (4/4/16)</p> <p>Prior resolutions and (date):</p>	
<p>CONTACT INFORMATION</p>	<p>RLA drafted by (name, title, &amp; phone): Marc de Rome, Treasurer, 881-3358</p>	
<p>REQUEST SUMMARY</p>	<p>Requesting an appropriation from the undesignated fund balance of the 2016 Special Obligation Bond Capital Projects Fund to make available the proceeds of the Series 2016 bond issue for the Rock Island Rail Corridor Authority right-of-way acquisition, to pay certain clean-up costs and other costs related to the acquisition, and to pay costs of issuance of the Series 2016 bonds. The total bond proceeds were \$53,678,801. Of this, \$50,129,095 will be used for the right-of-way acquisition; \$2,238,166 will be used for improvements; \$689,540 will be used to pay cost of issuance fees; \$575,000 will be used for survey work; \$45,000 will be used for equipment rent; and \$2,000 will be used to pay the annual fiscal agent fee to the trustee.</p> <p>Requesting a transfer from the Rock Island Rail Corridor Authority bond payment accounts in the Special Road &amp; Bridge Fund to the Special Obligation Bond Debt Service Fund to pay the December 2016 interest payment of \$1,070,292.</p>	
<p>CLEARANCE</p>	<p><input type="checkbox"/> Tax Clearance Completed (Purchasing &amp; Department)</p> <p><input type="checkbox"/> Business License Verified (Purchasing &amp; Department)</p> <p><input type="checkbox"/> Chapter 6 Compliance - Affirmative Action/Prevailing Wage (County Auditor's Office)</p>	
<p>ATTACHMENTS</p>		
<p>REVIEW</p>	<p>Department Director: </p>	<p>Date: 6-6-16</p>
	<p>Finance (Budget Approval):  <i>If applicable</i></p>	<p>Date: 6/6/2016</p>
	<p>Division Manager: </p>	<p>Date: 6-6-16</p>
	<p>County Counselor's Office:</p>	<p>Date:</p>

Fiscal Information (to be verified by Budget Office in Finance Department)

- This expenditure was included in the annual budget.
- Funds for this were encumbered from the \_\_\_\_\_ Fund in \_\_\_\_.
- There is a balance otherwise unencumbered to the credit of the appropriation to which the expenditure is chargeable and there is a cash balance otherwise unencumbered in the treasury to the credit of the fund from which payment is to be made each sufficient to provide for the obligation herein authorized.
- Funds sufficient for this expenditure will be/were appropriated by Ordinance #
- Funds sufficient for this appropriation are available from the source indicated below.

Account Number:	Account Title:	Amount Not to Exceed:
014-9999-32810	Special Obligation Bonds Capital Projects Fund	\$53,678,801

- This award is made on a need basis and does not obligate Jackson County to pay any specific amount. The availability of funds for specific purchases will, of necessity, be determined as each using agency places its order.
- This legislative action does not impact the County financially and does not require Finance/Budget approval.

Ameritas Investment Corp. Member FINRA/SIPC  
800 West 47<sup>th</sup> Street, Suite 600  
Kansas City, Missouri 64112  
P: 877-412-1191



April 25, 2016

Mr. Calvin Williford  
Chief of Staff  
Jackson County, Missouri  
415 East 12<sup>th</sup> Street  
Kansas City, Missouri 64106

Mr. Marc J. de Rome, CFA  
Treasurer  
Jackson County, Missouri  
415 East 12<sup>th</sup> Street  
Kansas City, Missouri 64106

RE:           **\$51,950,000**  
*Jackson County, Missouri*  
*Special Obligation Bonds Series 2016*  
*(RIRR Right of Way Project)*

Dear Sirs:

The closing on the above-referenced financing is scheduled as indicated below. Capitalized terms herein shall have the definitions assigned in the governing bond documents specifically the Indenture dated April 1st, 2016.

10:00 a.m., Central Time  
Thursday, April 28, 2016  
at the offices of Polsinelli P.C.  
(Attendance not required, all arrangements will be by phone.)  
900 West 48<sup>th</sup> Place  
Kansas City, MO 64108  
Telephone: 816-753-1000

In order to initiate the closing, the following transfer of funds must be made:

**\$53,289,176.45** Transferred by Ameritas to BOKF, N.A., Kansas City, MO, Trustee. This transfer by Ameritas will be made using the following instructions:

BOKF, N.A.  
6242 EAST 41<sup>ST</sup> STREET, BTC-2  
TULSA OK 74135  
ABA #103900036  
TRUST FUNDS  
ACCT NO. 600024642  
FFC: Jackson County, Series 2016  
ATTN: Delores Woodard 1-(816) 932-7313

The amount of the transfer is calculated as follows:

\$51,950,000.00	Par Amount of Bonds
+1,728,801.45	Net Premium
<u>- 389,625.00</u>	Underwriting Discount
\$53,289,176.45	Total transfer to BOKF, N.A.

Following receipt of the wire, a representative of BOKF, N.A. will notify bond counsel that the funds have been received. BOKF, N.A. will deposit these funds into the Project Fund. Following these confirmations, and confirmation that all closing documents and funds are in place, representatives of Ameritas will initiate a call with DTC, to include bond counsel and representative(s) of BOKF, N.A., to close the transaction and telephonically release the Bonds through DTC.

Trustee, upon request of an Authorized County Representative, shall disburse monies in the Project Fund for paying costs of acquiring the Right of Way from the Union Pacific Railroad, other project costs, and costs of issuance of the Series 2016 Bonds.

If you have any questions, please contact me at 816-844-7770.

Sincerely,

AMERITAS INVESTMENT CORP.



Jack Holland  
V.P. and Managing Director  
Municipal Capital Markets Group

4/25/2016

page 3

cc: Steve Nixon, County Counselor  
Jay Haden, Assistant County Counselor  
John M. Sweeney, County Executive's Office  
Chuck Katz, Polsinelli, P.C. (Bond Counsel)  
Kathy Peters, Kutak Rock (Underwriter's Counsel)  
Ken Dotson, BOKC, N.A. (Trustee)  
Teresa A. Dolson, BOKC, N.A. (Trustee)  
Karolyn Cline, Ameritas  
Donita Erickson, Ameritas  
Joanne Huey, Ameritas  
Ike Parsons, Ameritas

Special Obligation Bonds, Series 2016  
(RIRR Right of Way Project)

Polsinelli, P.C.	\$66,000
Kutak Rock	35,000
Moody's Investor's Service	40,000
ATA costs	135,000
Trustee	4,500
CUSIP's	2,000
Miscellaneous costs	2,000

## Supplemental Appropriation Request Jackson County, Missouri

Funds sufficient for this appropriation are available from the source indicated below.

Date: June 2, 2016

ORD # 4854

Department / Division	Character/Description	From	To
<b>Special Obligation Bonds C/P - 014</b>			
9999	48010 - Bond Proceeds	53,678,801	
2810	Undesignated Fund Balance		53,678,801
2810	Undesignated Fund Balance	53,678,801	
8016 - Cost of Issuance	56960 - Note Issue		689,540
3601 - Rock Island Rail Corridor Authority	58010 - Land ROW		50,129,095
3601 - Rock Island Rail Corridor Authority	56790 - Other Contractual Services		575,000
3601 - Rock Island Rail Corridor Authority	56670 - Rent - Miscellaneous		45,000
3601 - Rock Island Rail Corridor Authority	58020 - Buildings & Improvements		2,238,166
9100 - Operating Transfers	56105 - Operating Transfer Out		2,000
<b>Special Road &amp; Bridge Fund - 004</b>			
3601 - Rock Island Rail Corridor Authority	56930 - Bond Pay	1,070,292	
9100 - Operating Transfers	56105 - Operating Transfer Out		1,070,292
<b>Special Obligation Bond D/S - 073</b>			
9999	47070 - Operating Transfers In	1,072,292	
2810	Undesignated Fund Balance		1,072,292
2810	Undesignated Fund Balance	1,072,292	
3601 - Rock Island Rail Corridor Authority	56910 - Interest Payments		1,070,292
3601 - Rock Island Rail Corridor Authority	56920 - Fiscal Agent Fees		2,000

*Mark Lang - MR*  
Budgeting