

IN THE COUNTY LEGISLATURE OF JACKSON COUNTY, MISSOURI

AN ORDINANCE appropriating \$200,000.00 from the undesignated fund balance of the 2011 General Fund and awarding a contract on Request for Qualifications No. 22-11 for the furnishing of investment banking and financial advisory services for use by the Finance and Purchasing Department, to Oppenheimer & Co., Inc., of Kansas City, MO, at an actual cost to the County not to exceed \$200,000.00.

ORDINANCE #4306, April 18, 2011

INTRODUCED BY Dennis Waits, County Legislator

WHEREAS, by Request for Qualifications (RFQ) No. 22-11, the Director of Finance and Purchasing did solicit the submission of qualifications from firms interested in providing investment banking and financial advisory services to the County; and,

WHEREAS, the Director received two responses to the RFQ, which were evaluated by an ad hoc committee consisting of representatives from the Finance and Purchasing Department, Legislative Auditor's Office, and County Counselor's Office; and,

WHEREAS, after an evaluation of the firms' qualifications, the committee has recommended the award of a contract for these services to Oppenheimer & Co., Inc., of Kansas City (Jackson County), MO, as it is the responding firm with the superior qualifications; and,

WHEREAS, in order to fund this contract, an appropriation is necessary; and,

WHEREAS, the County Executive recommends this appropriation; now therefore,

BE IT ORDAINED by the County Legislature of Jackson County, Missouri, that the following appropriation from the undesignated fund balance of the 2011 General Fund be and hereby is made:

<u>DEPARTMENT/DIVISION</u>	<u>CHARACTER/DESCRIPTION</u>	<u>FROM</u>	<u>TO</u>
General Fund 001-2810	Undesignated Fund Balance	\$200,000	
001-5101	56080 – Other Professional Svcs		\$200,000

and,

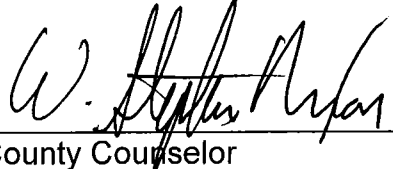
BE IT FURTHER ORDAINED that a contract be awarded as recommended by the evaluation committee, in a form to be approved by the County Counselor, and that the Director of Finance and Purchasing be and hereby authorized to execute the contract on behalf of the County; and,

BE IT FURTHER ORDAINED that the Director of Finance and Purchasing be and hereby is authorized to make all payments, including final payment on the contract.

Effective Date: This ordinance shall be effective immediately upon its signature by the County Executive.

APPROVED AS TO FORM:


Chief Deputy County Counselor


County Counselor

I hereby certify that the attached Ordinance, Ordinance #4306, introduced on April 18, 2011, was duly passed on April 25, 2011 by the Jackson County Legislature. The votes thereon were as follows:

Yeas 7

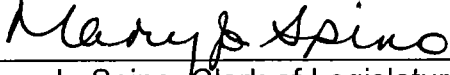
Nays 0

Abstaining 0

Absent 2

This Ordinance is hereby transmitted to the County Executive for his signature.

4.26.11
Date


Mary Jo Spino, Clerk of Legislature

I hereby approve the attached Ordinance #4306.

4/27/2011
Date


Michael D. Sanders, County Executive

Funds sufficient for this appropriation are available from the source indicated below.

ACCOUNT NUMBER: ⁰⁰¹~~010~~ 2810
ACCOUNT TITLE: General Fund
Undesignated Fund Balance
NOT TO EXCEED: \$200,000.00

There is a balance otherwise unencumbered to the credit of the appropriation to which the expenditure is chargeable and there is a cash balance otherwise unencumbered in the treasury to the credit of the fund from which payment is to be made sufficient to provide for the obligation herein authorized.

ACCOUNT NUMBER: ~~010~~⁰⁰¹ 5101 56080
ACCOUNT TITLE: General Fund
Non-Departmental
Other Professional Services
NOT TO EXCEED: \$200,000.00

April 18, 2011
Date


Director of Finance and Purchasing